

# BacTech Environmental Corp. Closes Oversubscribed Unit Financing

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## Exceeds Initial Goal of \$1M by 26.6%

[BacTech Environmental Corp.](#) ("BacTech" or the "Company") (CSE: BAC, OTCQB: BCCEF) today announced the oversubscribed final closing of its unit financing. As of today, subscription agreements totaling \$1,266,000 have been received, surpassing the original goal of raising \$1 million in total for the financing. The final amount raised by the third tranche totalled \$610,000. BacTech will issue 12,200,000 common shares and 12,200,000 common share purchase warrants in this closing. The total shares issued under all three closings equals 25,320,000 common shares and an equal amount of common share purchase warrants. The Company paid \$12,800 in finder's fees and issued 256,000 finder's warrants. Insiders of the Company purchased 1,384,000 units for gross proceeds of \$69,200.

Each unit consists of one common share of BacTech and one, two-year warrant exercisable at \$0.10. The warrant includes an acceleration clause. In the event the common shares trade at or above \$0.20 for 10 consecutive trading days, as indicated on the CSE Exchange, the Company shall have give notice by way of a press release that the Warrants' expiry date will expire 20 trading days thereafter. The announcement of the financing was contained in a press release dated February 28, 2025.

"We are very pleased with the response to this oversubscribed financing. We welcome all of the new shareholders who share our vision for sustainable mining. A portion of this financing will be used to conduct additional testing for the "0 Waste" patent that was filed in early April. The concept of mineral processing that produces zero tailings is truly unique. By turning two long term liabilities in tailings, iron and sulphur, into revenue producing products will dramatically alter the economics of any project," stated Ross Orr, President and CEO of BacTech.

## About BacTech Environmental Corporation

BacTech Environmental Corporation is a company that specializes in environmental technology. We use bioleaching (also known as bacterial oxidation) to recover metals like gold, silver, cobalt, nickel, and copper, while also safely removing harmful contaminants like arsenic. This process is eco-friendly and uses naturally occurring bacteria that are safe for both humans and the environment. By using our proprietary method of bioleaching, we can neutralize toxic concentrates and tailings while also creating profitable opportunities. The company is publicly traded on several stock exchanges, including the CSE, OTCQB, and Frankfurt Stock Exchange.

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### Special Note Regarding Forward-Looking Statements

This news release contains "forward-looking information", which may include, but is not limited to, statements with respect to future tailings sites, sampling or other investigations of tailing sites, the Company's ability to make use of infrastructure around tailings sites or operating performance of the Company and its projects. Often, but not always, forward-looking statements can be identified using words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or believes" or variations (including negative variations) of such words and phrases, or state that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved. Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance, or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Forward-looking statements contained herein are made as of the date of this news release and the Company disclaims, other than as required by law, any obligation to update any forward-looking statements whether because of new information, results, future events, circumstances, or if management's estimates or opinions should change, or otherwise. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, the reader is cautioned not to place undue reliance on forward-looking statements.

The Canadian Securities Exchange (CSE) has not reviewed and does not accept responsibility for the adequacy or the accuracy of the contents of this release.

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