

# Targa Exploration Corp. Announces Effective Date Of Share Consolidation

26.05.2025 | [CNW](#)

[Targa Exploration Corp.](#) (CSE: TEX) (FRA: V6Y) (OTCQB: TRGEF) ("Targa" or the "Company") today announced, further to the Company's news release dated May 13, 2025 and effective May 27, 2025, the Company will consolidate the common shares in the capital of the Company (the "Common Shares") on the basis of one (1) new Common Share for every five (5) old Common Shares outstanding (the "Consolidation").

The name of the Company and trading symbol will remain the same after the Consolidation. The new CUSIP number will be 87612L209 and the new ISIN number will be CA87612L2093 for the post Consolidation Common Shares.

The Company's post-Consolidation Common Shares are expected to begin trading on the Canadian Securities Exchange on or about May 27, 2024. The total issued and outstanding number of Common Shares post-Consolidation will be approximately 20,683,865.

Letters of transmittal with respect to the Consolidation will be mailed to all registered shareholders of the Company. All registered shareholders will be required to send their respective certificates representing the pre-Consolidation Common Shares along with a properly executed letter of transmittal to the Company's transfer agent, Odyssey Trust Company ("Odyssey Trust"), in accordance with the instructions provided in the letter of transmittal. All shareholders who submit a duly completed letter of transmittal along with their respective pre-Consolidation Common Share certificate(s) to Odyssey Trust, will receive a post-Consolidation Common Share certificate or Direct Registration Advice representing the post Consolidation Common Shares.

## About Targa

Targa Exploration Corp. (CSE: TEX | FRA: V6Y | OTCQB: TRGEF) is a Canadian exploration company engaged in the acquisition, exploration, and development of gold mineral properties with headquarters in Vancouver, British Columbia. Targa's principal asset is its Opinaca Gold Project where a significant gold-in-till anomaly has been identified over a strike length of 7km.

## SPECIAL NOTE REGARDING FORWARD LOOKING STATEMENTS

This news release contains certain forward-looking information and forward-looking statements within the meaning of applicable securities legislation (collectively "forward-looking statements"). The use of any of the words "will", "intends" and similar expressions are intended to identify forward-looking statements. Forward-looking statements contained in this press release include, but are not limited to, the effective date of the Consolidation. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. These forward-looking statements are based on a number of assumptions which may prove to be incorrect including, but not limited to, the ability to obtain regulatory approval for the Consolidation. Such forward-looking statements should not be unduly relied upon. Actual results achieved may vary from the information provided herein as a result of numerous known and unknown risks and uncertainties and other factors. The Company believes the expectations reflected in those forward-looking statements are reasonable, but no assurance can be given that these expectations will prove to be correct. The Company does not undertake to update these forward-looking statements, except as required by law.

Neither the Canadian Securities Exchange nor the Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

SOURCE Targa Exploration Corp.

**Contact Information:**

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