

High Grade Ni/PGE Adjoining Globex's Tyrone Property

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ROUYN-NORANDA, June 02, 2025 - [Globex Mining Enterprises Inc.](#) (GMX - Toronto Stock Exchange, G1MN - Frankfurt, Stuttgart, Berlin, Munich, Tradegate, Lang & Schwarz, LS Exchange, TTMzero, Düsseldorf and Quotrix Düsseldorf Stock Exchanges and GLBXF - OTCQX International in the US) is pleased to inform shareholders that [Azimut Exploration Inc.](#) has announced additional positive assays from the Perseus Nickel Zone discovered in 2024 adjoining to the southeast of Globex's Tyrone Property located in the Eeyou Istchee (James Bay) region of Quebec.

The previously reported drill results on the Perseus discovery includes the following as reported by Azimut:

- 2.98% Ni, 0.32% Cu, 2.25 g/t PGE over 8.0 m, incl. 3.74% Ni, 0.41% Cu, 2.82 g/t PGE over 6.0 m (channel)
- 1.10% Ni, 0.15% Cu, 1.02 g/t PGE over 9.0 m, incl. 1.42% Ni, 0.19% Cu, 1.36 g/t PGE over 6.0 m (channel)
- 1.64% Ni, 0.11% Cu, 1.12 g/t PGE over 8.5 m incl. 3.55% Ni, 0.19% Cu, 2.19 g/t PGE over 2.5 m; and 0.90% Ni, 0.32 g/t PGE over 9.05 m (Hole KUK24-001)
- 8.42% Ni, 0.55% Cu, 7.25 g/t PGE over 1.9 m (Hole KUK24-002)
- 0.81% Ni, 0.52 g/t PGE over 24.2 m, incl. 1.63% Ni, 0.14% Cu, 1.61 g/t PGE over 1.25 m; and 3.46% Ni, 0.21% Cu, 2.44 g/t PGE over 0.75 m (Hole KUK24-003)
- 6.06% Ni, 0.38% Cu, 3.34 g/t PGE over 2.6 m incl. 19.6% Ni, 0.81% Cu, 9.43 g/t PGE over 0.75 m; and 3.18% Ni, 0.15% Cu, 1.17 g/t PGE over 1.7 m (Hole KUK24-007)

In a press release dated May 29, 2025, (click here to access), Azimut announced the assay results of "Thirty (30) selected high-grade nickel samples from the Perseus Nickel Zone, all with grades higher than 3.0% Ni ranging from 3.46% to 19.60% Ni, were analysed for the complete suite of PGE (Platinum Group Elements), including platinum (Pt), palladium (Pd), and the rarest PGEs, rhodium (Rh), iridium (Ir), ruthenium (Ru) and osmium (Os). These nickel samples are commonly associated with high palladium grades ranging from 1.16 g/t Pd to 12.15 g/t Pd, and high platinum grades up to 3.65 g/t Pt.

These samples also returned significant grades for the rarest PGEs, with up to 1.16 g/t Rh, 0.43 g/t Ir, 2.75 g/t Ru and 0.45 g/t Os, adding significant potential value to the Perseus Zone. For indicative purposes only, the current market prices for some of the PGE's are: rhodium: US\$5,325/oz.; iridium: US\$4,150/oz., platinum: US\$1,088/oz., palladium: US\$998/oz. and ruthenium: US\$615/oz. (prices as of May 27, 2025; source Johnson Matthey (<https://matthey.com/>)).

Gold and tellurium contents are also anomalous, with grades up to 1.13 g/t Au and 32.1 g/t Te respectively.

The additional assay data indicates greater economic potential than previously thought. The high-grade mineralization intersected in previously reported drill holes and the new high-grade nickel and Platinum Group Elements (PGE) mineralized system associated with komatiitic volcanics bears similarities to Archean Kambalda-type komatiitic nickel deposits as found in the Kambalda district of Western Australia. The high-grade mineralization is associated with a magnetic anomaly which can be followed onto Globex's Tyrone property into an area not previously extensively explored. This is highly prospective as Azimut reports that the zone "remains open in all directions". Other parts of the Tyrone property show numerous high-grade copper, gold and silver occurrences in trenches and grab samples of up to 47.2 g/t Au, 71 g/t Ag and 7.4% Cu.

This press release was written by Jack Stoch, P. Geo., President and CEO of Globex in his capacity as a

Qualified Person (Q.P.) under NI 43-101.

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For further information, contact:

Jack Stoch, P.Geo., Acc.Dir.

President & CEO

Globex Mining Enterprises Inc.

86, 14th Street

Rouyn-Noranda, Quebec Canada J9X 2J1

Tel.: 819.797.5242

Fax: 819.797.1470

info@globexmining.com

www.globexmining.com

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A photo accompanying this announcement is available at

<https://www.globenewswire.com/NewsRoom/AttachmentNg/e5f3510d-702b-46a6-b037-0927940a571c>

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