

Opawica Explorations Inc. Receives Independent Analyst Coverage and Provides Company Update

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[Opawica Explorations Inc.](#) (TSXV: OPW) (FSE: A2PEAD) (OTCQB: OPWEF) (the "Company" or "Opawica") provides a company update.

Dear Fellow Shareholders & Investors,

Opawica Explorations Inc. has garnered the attention of Couloir Capital with analyst, Tim Wright, publishing an independent report on the Company that we are thrilled to bring to you.

Mr. Wright wrote "Opawica continues to drill its flagship [gold] projects and work towards a maiden resource," Wright wrote, referring to Bazooka and Arrowhead, located in Quebec's prolific Abitibi Greenstone Belt and 100% owned by Opawica. "The region hosts numerous multimillion-ounce gold deposits and operating mine sites and represents one of the most fertile geological domains for gold worldwide," wrote Wright. "The Canadian explorer's third gold project is McWatters, located along the Cadillac-Larder Lake Break, one of the world's most prolific gold-bearing structures."

Successful Target Generation

It was noted that Opawica employs a combination of geology experts, artificial intelligence and machine learning to identify drill targets and that this approach is working. Which is what has enabled the Company to secure funding and the required drill permits to advance our exploration efforts.

"Already tested targets have yielded fantastic drill results, validating the firm's approach to exploration," wrote Wright.

With this strategy, Opawica has generated about 10 kilometers' (10 km) worth of drill targets at Bazooka and Arrowhead collectively. Of these, it drilled 4 km's worth at Bazooka, historic notable intercepts: 77.18 grams per ton (77.18 g/t) gold over 5.79 meters (5.79m) and 7.7 g/t gold over 20m.

In April, drilling on the Bazooka Property intersected multiple mineralized zones, of which the results for these are pending.

"At all three properties, Opawica has done various geological and geophysical surveys, to the tune of US\$3 million (US\$3M) and more than 11,000m of drilling, at a cost of another US\$3M."

Drilling is Primary Focus

Moving forward, Opawica intends to keep drilling at both Bazooka and Arrowhead, where 16,000m of high-priority targets are ready for drilling. Given that only 1 km of a 7 km fault zone has been explored so far at Bazooka, plenty of upside potential remains. Additionally, Opawica plans to raise additional capital to fund ongoing drilling wrote Wright.

"Another factor supporting Opawica is the gold price" noted Wright, "trading at all-time highs, attracting investor interest and expected to remain buoyed for some time."

You can check out the full Analyst coverage [here](#).

Opawica is still currently awaiting assays on its 100% owned Bazooka property. The team now expect to have news out to its shareholders this month. We look forward to getting these results out and moving forward toward the remaining 16,000m of high priority drill targets, still to be tested across the Company's flagship properties the Bazooka and Arrowhead properties.

Additionally, the Company has granted a total of 400,000 incentive Stock Options exercisable at \$0.14 per share expiring June 3rd, 2027, to directors, officers, and consultants of the Company. The stock options are subject to the acceptance of the TSX Venture Exchange.

Thank you,

Blake Morgan | CEO | President

About Opawica Explorations Inc.

Opawica Explorations Inc. is a junior Canadian exploration company with a strong portfolio of precious and base metal properties within the Rouyn-Noranda region of the Abitibi Gold Belt in Québec. The Company's management has a great track record in discovering and developing successful exploration projects. The Company's objective is to increase shareholder value through the development of exploration properties using cost effective exploration practices, acquiring further exploration properties, and seeking partnerships by either joint venture or sale with industry leaders.

FOR FURTHER INFORMATION CONTACT:

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This news release contains certain forward-looking statements, which relate to future events or future performance and reflect management's current expectations and assumptions. Such forward-looking statements reflect management's current beliefs and are based on assumptions made by and information currently available to the Company. Readers are cautioned that these forward-looking statements are neither promises nor guarantees, and are subject to risks and uncertainties that may cause future results to differ materially from those expected including, but not limited to, market conditions, availability of financing, actual results of the Company's exploration and other activities, environmental risks, future metal prices, operating risks, accidents, labor issues, delays in obtaining governmental approvals and permits, and other risks in the mining industry. All the forward-looking statements made in this news release are qualified by these cautionary statements and those in our continuous disclosure filings available on SEDAR at www.sedar.com. These forward-looking statements are made as of the date hereof and the Company does not assume any obligation to update or revise them to reflect new events or circumstances save as required by applicable law.

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