

VanadiumCorp Resource Inc. Appoints Kristien Davenport as Chief Executive Officer

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[VanadiumCorp Resource Inc.](#) (TSX-V: VRB) (FSE: NWN) (OTC: VRBFF) ("VanadiumCorp" or the "Company") is pleased to announce the appointment of Ms. Kristien Davenport as Chief Executive Officer. Ms. Davenport, who was appointed President in December 2024, succeeds Mr. Gilles Dupuis, who will now focus exclusively on his role as Chief Operating Officer.

Ms. Davenport brings over 24 years of experience in capital markets, business development, strategic partnerships, and corporate management. Her background includes Ballard Fuel Cells and extensive involvement in the natural resources sector. Since joining VanadiumCorp, she has demonstrated exceptional leadership and strategic insight. As CEO, she will lead the execution of the Company's corporate strategy, capital markets initiatives, and corporate management.

Mr. Gilles Dupuis, P.Eng., will continue to serve as Chief Operating Officer and Director. He will focus on advancing the Company's Carrefour d'innovation sur les matériaux de la MRC des sources (CIMMS) Pilot Plant .

The Company is also pleased to announce a non-brokered private placement financing (the "Financing") of up to \$ 440,000.

The Financing will consist of 4,545,455 \$0.11 units ("Units"), each Unit consisting of Each Unit will consist of one common share of the Company and one common share purchase warrant ("Warrant"), each Warrant being exercisable for an additional common share of the Company at \$0.15 to acquire an additional common share at \$0.15 for a period of two years from the date of issue..

The Company may pay finders' fees in cash and warrants bearing the same terms as the Warrants. All shares issued pursuant to the Financing and any shares issued through the exercise of warrants will be subject to a four-month hold from the issue date. The Financing is subject to TSXV Exchange approval. Proceeds from the financing will be allocated for working capital, upgrading the pilot plant production, and general corporate purposes of the
[ANNOTATION:

BY 'Kathryn Casey'

ON '2025-06-05T10:21:00'KC

NOTE: 'Are working capital and general corporate purposes the same thing?']Company.

Further, the Company announces that Ms. Kathleen Martin has stepped down from the Board of Directors to pursue a new opportunity. VanadiumCorp extends its sincere gratitude for her contributions and wishes her continued success.

About VanadiumCorp Resource Inc.

VanadiumCorp is a Canadian Critical metals exploration company owning 100% of two strategic properties in Quebec: The Iron T and the flagship Lac Doré property. The company is advancing innovative technologies to extract vanadium-titanium and potentially high-grade iron from its vanadiferous titanomagnetite projects. The successful implementation of these technologies is expected to ensure a stable, long-term supply of the company's critical metal deposits, which include vanadium feedstock for electrolyte production. Our initial electrolyte facility, located in Val-des-Sources, Quebec, will serve a dual purpose: evaluating the quality of the outputs and facilitating the initial production of electrolytes. Furthermore, the company intends to expand its production of electrolytes for the international market, specifically for long-duration Vanadium Flow Batteries (VRBs).

On behalf of the Board of VanadiumCorp Resource Inc.

"Kristien Davenport"

President, CEO and Director

VANADIUMCORP RESOURCES INC.

For more information, please visit the company website www.vanadiumcorp.com

Email: info@vanadiumcorp.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements

This document may contain forward-looking statements (including "forward-looking information" within the meaning of applicable Canadian securities laws and "forward-looking statements" within the meaning of the US Private Securities Litigation Reform Act of 1995) regarding, among other things, VanadiumCorp's business and the environment in which it operates. In general, forward-looking statements can be identified by the use of words such as "anticipates", "expects" or "does not expect", "is expected", "budget", "forecast", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "could" or "will be taken", "occur" or "will be achieved". VanadiumCorp relies on a number of assumptions and estimates to make these forward-looking statements, including, without limitation, the ability to acquire the necessary permits and authorizations to advance the Lac Doré property to the production stage, the ability to add to existing resources at Lac Doré through drilling, the costs associated with the development and operation of its properties. These assumptions and estimates are made in light of forecasts and conditions that are considered relevant and reasonable based on available information and current circumstances. A number of risk factors may cause actual results, level of activity, performance or results of such exploration and/or mine development to differ materially from those expressed or implied by such forward-looking statements, including, without limitation, whether such discoveries will result in commercially viable quantities of such mineralized materials, the ability to modify project parameters as plans continue to be refined, the ability to execute planned future exploration and drilling programs, the need for additional financing to continue exploration and development efforts, changes in general economic, market and business conditions, and other risks outlined in VanadiumCorp's latest Annual Information Form under the heading "Risk Factors" and in its other public documents. Forward-looking statements are not guarantees of future performance and such information is inherently subject to known and unknown risks, uncertainties and other factors that are difficult to predict and that may be beyond VanadiumCorp's control. Although VanadiumCorp has attempted to identify important risks and factors that could cause actual actions, events or results to differ materially from those described in the forward-looking statements, there may be other factors and risks that cause actions, events or results not to be as anticipated, estimated or intended. Accordingly, undue reliance should not be placed on these forward-looking statements. In addition, all forward-looking statements in this press release are made as of the date of this press release. VanadiumCorp disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by applicable securities laws.

The forward-looking statements contained herein are expressly qualified by this disclaimer.

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