Corrected: Coniagas Battery Metals Announces MCTO Status Update

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Coniagas Battery Metals Inc. (TSXV: COS) ("Coniagas" or the "Company"), s providing this bi-weekly update on the status of the management cease trade order issued May 1, 2025 (the "MCTO") concerning the delay of the filing of its annual financial statements in respect of its year ended December 31, 2024, its management discussion and analysis relating to its annual financial statements, and the CEO and CFO certifications (Collectively the "Annual Filings") , beyond the prescribed deadline of June 30, 2025. Subsequently the Company will also be required to file it Q1 interim financial statements in respect of its 3-month period ended March 31, 2025, its management discussion and analysis relating to its 3-month period, and the CEO and CFO certifications (collectively, the "Interim Filings.")

The MCTO will stay in effect until both the Annual and Interim Filings are filed and the Company intends to satisfy the provisions of the alternative information guidelines in accordance with National Policy 12-203 - Management Cease Trade Orders ("NP 12-203") by issuing bi-weekly default status reports in the form of news releases until the situation is satisfactorily rectified.

The Company confirms that since the date of the Announcement, (a) other than as described herein, there have been no changes to the information contained in the Announcement that would reasonably be expected to be material to shareholders, (b) there have been no failure by the Company in fulfilling its stated intentions with respect to satisfying the provisions of the alternative information guidelines as set out in NP 12-203, (c) there has not been any other subsequent specified default by the Company following the Announcement under NP 12-203, and (d) there is no other material information concerning the affairs of the Company that has not been generally disclosed.

The Company and its auditors continue to work diligently toward completing the Annual Filings as soon as possible and will file its Q1 interim Filings within five days of the Annual FIlings. The Company confirms that it intends to satisfy the provisions of NP 12-203 and will continue to issue bi-weekly MCTO status reports until the Company files the Required Filings.

About Coniagas Battery Metals Inc.

Coniagas Battery Metals Inc. is a Canadian junior mining company focused on nickel, copper and cobalt and platinum group metals in Québec. Coniagas' strategy is to create value for shareholders through the development of its mineral properties, with the intention to develop Coniagas into a critical metals supplier to the electric vehicle (EV) market.

Coniagas Battery Metals Inc.

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You can follow Coniagas on Social Media:

LinkedIn: https://www.linkedin.com/company/coniagas-battery-metals/ X (Twitter): https://twitter.com/coniagasmetals

Facebook: https://www.facebook.com/coniagas/

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Caution Regarding Forward-Looking Statements

This news release may contain forward-looking statements regarding Coniagas Battery Metals Inc. ("Coniagas" or the "Company") which include, but are not limited to, comments that involve future events and conditions, which are subject to various risks and uncertainties. Except for statements of historical facts, comments that address the Coniagas trading on the TSX Venture Exchange, resource potential, upcoming work programs, geological interpretations, receipt and security of mineral property titles, availability of funds, and others are forward-looking. No assurance can be given that any of the foregoing will be achieved. Forward-looking statements are not guarantees of future performance and actual results may vary materially from those statements. General business conditions are factors that could cause actual results to vary materially from forward-looking statements. The Company does not undertake to update any forward-looking information in this news release or other communications unless required by law.