

Eminent Gold Corp. Initiates Gravity Survey at HSRP to Enhance Drill Targeting

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[Eminent Gold Corp.](#) (TSXV: EMNT) (OTCQB: EMGDF) (FSE: 7AB) ("Eminent" or the "Company") is pleased to announce the initiation of a high-resolution gravity geophysical survey at the Otis target within its Hot Springs Range Project ("HSRP") in Humboldt County, Nevada. Located adjacent to the prolific 50-million-ounce Au Getchell Trend¹, HSRP represents a strategic land position within one of Nevada's most productive gold districts. Drilling is expected to resume once gravity data is fully interpreted and integrated.

In collaboration with [Kinross Gold Corp.](#) (TSX: K, NYSE: KGC) ("Kinross"), a 9.9% shareholder, Eminent has launched a gravity survey designed to image the subsurface with enhanced resolution. The survey aims to delineate subtle structural features-such as faults and fluid conduits-that may represent key controls on mineralization. This work is intended to sharpen the targeting model and increase the probability of intersecting higher-grade zones, as the company believes it is vectoring toward a more extensive mineralized system. The survey will also aim to refine the Eden target located within the 15 km-long Hot Springs Range trend.

Dan McCoy, Chief Geologist and Director, commented:

"Our early drilling at Otis confirmed a robust gold-bearing system within the NE trending Otis structure. We believe that Otis is likely a secondary structure where the current gravity survey is designed to highlight additional structural corridors in the Otis area, which may be feeding the Otis structure mineralization. This will be our first opportunity to run a geophysical program over the entire 15+ km length of the property to reveal the structural plumbing at our other targets Sitka and Eden and could further reveal new targets in this prospective, underexplored belt."

The gravity survey is anticipated to be completed in the coming weeks, which will be followed by the resumption of drilling in August.

Paul Sun, President and CEO of the Company, commented:

"We believe we are in the early stages of uncovering a significant gold system at our wholly owned HSRP property in Nevada. Our collaboration with Kinross, a major stakeholder, is enhancing our exploration efforts as we advance the robust system we've identified. Eminent is well positioned with three major gold opportunities in Nevada, all coming online with drill permits this year and a strong outlook on gold performance."

All scientific and technical information in this news release has been prepared by, or approved by, Michael Dufresne, P.Geo. Mr. Dufresne is an independent qualified person for the purposes of National Instrument 43-101 - Standards of Disclosure for Mineral Projects.

Cautionary Statement

Mineralization, resources, or reserves reported on adjacent or nearby properties, or within the same geological trend, are not necessarily indicative of mineralization at the Hot Springs Range Project. Investors should not rely on such comparisons as a basis for potential mineralization or economic viability at the Company's property. All exploration results are subject to further analysis, and there is no guarantee of future resource definition or development.

1. www.s25.q4cdn.com/322814910/files/doc_downloads/operations/ngm/Turquoise-Ridge-Technical-Report-March2021.pdf
2. Nevada Gold Mines. (2021, May 20). Investor Day Presentation. Barrick Gold Corporation.

3. Lane, T., Harvey, T., Moritz, R., Samari, H., & Breckenridge, L. (2021). Preliminary Economic Assessment NI 43-101 Technical Report Granite Creek Mine Project Humboldt County, Nevada, USA. Global Resource Engineering Ltd.

ON BEHALF OF THE BOARD OF DIRECTORS

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About Eminent Gold

Eminent Gold is a gold exploration company focused on creating shareholder value through the exploration and discovery of world-class gold deposits in Nevada. Its multidisciplinary team has had multiple successes in gold discoveries and brings expertise and new ideas to the Great Basin. The Company's exploration assets in the Great Basin include: Hot Springs Range Project, Gilbert South, and Celts.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release contains certain statements that may be deemed "forward-looking statements" with respect to the Company within the meaning of applicable securities laws. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Forward-looking statements made in this news release include the anticipated completion of the private placement and the use of proceeds from the private placement. Although Eminent Gold Corp. believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, including the assumption that records and reports of historical work are accurate and correct, such statements are not guarantees of future performance, are subject to risks and uncertainties, and actual results or realities may differ materially from those in the forward-looking statements. Such material risks and uncertainties include, but are not limited to, the Company's ability to raise sufficient capital to fund its obligations under its property agreements going forward, to maintain its mineral tenures and concessions in good standing, to explore and develop the Company's projects or its other projects, to repay its debt and for general working capital purposes; changes in economic conditions or financial markets; the inherent hazards associated with mineral exploration and mining operations, future prices of gold, silver and other metals, changes in general economic conditions, accuracy of mineral resource and reserve estimates, the ability of the Company to obtain the necessary permits and consents required to explore, drill and develop the Company's projects and if obtained, to obtain such permits and consents in a timely fashion relative to the Company's plans and business objectives for the projects; the general ability of the Company to monetize its mineral resources; and changes in environmental and other laws or regulations that could have an impact on the Company's operations, compliance with environmental laws and regulations, aboriginal title claims and rights to consultation and accommodation, dependence on key management personnel and general competition in the mining industry. Forward-looking statements are based on the reasonable beliefs, estimates and opinions of the Company's management on the date the statements are made. Except as required by law, the Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.

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