

SierraSierra Madre Gold and Silver Ltd. Announces Grant of Stock Options

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[Sierra Madre Gold and Silver Ltd.](#) (TSXV: SM) (OTCQX: SMDRF) ("Sierra Madre" or the "Company") announces that, pursuant to its Stock Option Plan, it has granted stock options to employees of La Guitarra Compania Minera, S.A. de C.V., certain directors, management and consultants of the Company, to purchase an aggregate of 2,750,000 common shares of the Company at the price of \$0.73 per share for a period of five years from the grant date. The Options shall be granted under and subject to the terms and conditions of the Company's stock option plan (the "Plan") and subject to the rules and policies of the Exchange. 40,000 of the options were granted to the Company's investor relations consultant, Adelaide Capital and will vest $\frac{1}{4}$ three months after the date of the grant; $\frac{1}{4}$ six months after the date of the grant; $\frac{1}{4}$ nine months after the date of the grant and $\frac{1}{4}$ twelve months after the date of the grant. The remaining options will vest $\frac{1}{3}$ immediately as of the date of grant; $\frac{1}{3}$ six months after the date of the grant; and $\frac{1}{3}$ 12 months after the date of the grant. This stock option grant is subject to acceptance by the TSX Venture Exchange.

About Sierra Madre

Sierra Madre Gold and Silver Ltd. (TSXV: SM) (OTCQX: SMDRF) is a precious metals development and exploration company focused on the Guitarra mine in the Temascaltepec mining district, Mexico, and the exploration and development of its Tepic property in Nayarit, Mexico. The Guitarra mine is a permitted underground mine, which includes a 500 t/d processing facility that operated until mid-2018 and restarted commercial production in January 2025.

The +2,600 ha Tepic Project hosts low-sulphidation epithermal gold and silver mineralization with an existing historic resource.

Sierra Madre's management team has played key roles in managing the exploration and development of silver and gold mineral reserves and mineral resources. Sierra Madre's team of professionals has collectively raised over \$1 billion for mining companies.

On behalf of the board of directors of Sierra Madre Gold and Silver Ltd.,

"Alexander Langer"
Alexander Langer
President, Chief Executive Officer and Director
778-820-1189

Contact:
investor@sierramadregoldandsilver.com

Cautionary Note Regarding Forward-Looking Information

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

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