

Stearman Resources Inc. Announces Acceleration of Warrant Expiry Date

14.08.2025 | [The Newswire](#)

[Stearman Resources Inc.](#) (CSE:STMN) ("Stearman" or the "Company") announces the acceleration of the expiry dates of the 6 million share purchase warrants issued in January 2023 (the "2023 Warrants"), which in September 2024 were amended to reduce the exercise price of the warrants and extend the expiry date to September 30, 2025 (see news release dated September 10, 2024).

Pursuant to CSE policies, the 2023 Warrants are subject to an acceleration provision (the "Acceleration Provision") whereby if for any 10 consecutive trading days, the closing price of the Company's Shares exceeds \$0.075, then the 2023 Warrants will expire at 5:00pm (Vancouver time) on the date that is 37 days from the end of the 10-day period (the "Accelerated Expiry Time"). In such instances, all such warrants that are not exercised prior to the Accelerated Expiry Time will expire at the Accelerated Expiry Time. This condition was met on August 13, 2025.

As a result, the expiry date of the 2023 Warrants has now been accelerated to September 20, 2025.

In order to exercise the 2023 Warrants, holders must complete and submit a Notice of Exercise in the form attached to their warrant certificate, together with the exercise payment, on or before 5:00pm (Vancouver time) on September 20, 2025. Unexercised 2023 Warrants will expire after that time.

About Stearman

The Company is a mineral exploration company focused on the acquisition, exploration and development of mineral properties in Canada and the USA. The Company currently owns a 100% interest in the NeoCore Uranium Property consisting of 6 mineral claims covering 13,012 hectares, located in the Athabasca Basin in northern Saskatchewan. The Company further holds an option for up to a 70% interest in the Murphy Lake uranium property, consisting of 609 hectares also located in the Athabasca Basin in northern Saskatchewan. The option on the Miniatic Property in Quebec consisting of 78 claims over 4,110 hectares, has been terminated.

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