

Oroco Resource Corp. Congratulates Hudbay Minerals Inc.

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[Oroco Resource Corp.](#) (TSX-V: OCO; OTCQB: ORRCF) ("Oroco" or "the Company") extends its congratulations to [Hudbay Minerals Inc.](#) ("Hudbay") for its agreement with Mitsubishi Corporation ("Mitsubishi") announced on August 13th 2025, whereby Mitsubishi will acquire a 30% interest in Hudbay's Copper World project in Arizona for consideration of US\$600 million, structured as US\$420 million at closing for a 30% equity interest, and \$180 million as a matching contribution within 18 months of closing.

Hudbay's transaction with Mitsubishi underscores the strategic importance and market appetite for large, high-quality North American copper projects supported by robust technical studies. Mitsubishi's acquisition of an interest in the Copper World project, which benefits from a September 8, 2023 Pre-Feasibility Study ("PFS"), demonstrates the value of advancing open-pit copper deposits through this critical stage of technical and economic definition.

"We congratulate Hudbay and Mitsubishi on this significant transaction," said Craig Dalziel, Chairman of Oroco Resource Corp. "The resulting US\$1.4 billion project valuation and the calibre of the partnership are validation that high-quality copper projects with strong technical underpinnings and a well-executed PFS can attract world-class purchasers and development partners. This further supports Oroco's decision to advance Santo Tomás to the Pre-Feasibility Study stage. Santo Tomás shares many important characteristics with Copper World: a large-tonnage, open-pit copper porphyry deposit close to infrastructure, with the potential to be a long-life, low-cost producer. For this reason, we invite interested readers to compare the Copper World and Santo Tomás project metrics as found on their respective corporate websites."

Oroco is advancing the Santo Tomás copper project toward completion of its own PFS, building on the drilling and metallurgical programs that have resulted in the publication of an August 20, 2024 Preliminary Economic Assessment study. The Company believes that a well-supported PFS will position Santo Tomás as a premier development opportunity in the global copper sector at a time of strong demand for critical minerals.

ABOUT OROCO

The Company holds a net 85.5% interest in those central concessions that comprise 1,173 hectares "the Core Concessions" of The Santo Tomás Project, located in northwestern Mexico. The Company also holds an 80% interest in an additional 4,948 hectares of mineral concessions surrounding and adjacent to the Core Concessions (for a total Project area of 6,121 hectares, or 15,125 acres). The Project is situated within the Santo Tomás District, which extends up to the Jinchuan Group's Bahuerachi Project, approximately 14 km to the northeast. The Project hosts significant copper porphyry mineralization initially defined by prior exploration spanning the period from 1968 to 1994. During that time, the Project area was tested by over 100 diamond and reverse circulation drill holes, totaling approximately 30,000 meters. Commencing in 2021, Oroco conducted a drill program (Phase 1) at Santo Tomás, with a resulting total of 48,481 meters drilled in 76 diamond drill holes.

Subsequent to the drilling at Santo Tomás, the resource estimates and engineering studies led to a revised MRE and an updated PEA being published and filed in August of 2024, which studies are available online at the Company's website at www.orocoresourcecorp.com and by reviewing the Company profile on SEDAR+ at www.sedarplus.ca.

The Santo Tomás Project is located within 170 km of the Pacific deep-water port at Topolobampo and is serviced via highway and proximal rail (and parallel corridors of trunk grid power lines and natural gas) through the city of Los Mochis to the northern city of Chóix. The property is reached, in part, by a 32 km access road originally built to service Goldcorp's El Sauzal Mine in Chihuahua State.

Additional information about Orocō can be found on its website and by reviewing its profile on SEDAR+ at www.sedarplus.ca.

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