Muzhu Mining Ltd.: Completes Private Placement

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Muzhu Mining Ltd. (CSE:MUZU) (FSE:Y33) (OTCQB:MUZUF) ("Muzhu" or the "Company") is pleased to announce that the Company has completed its' private placement announced on August 8, 2025 for gross proceeds of $154,239 from the sale of 1,542,390 units at a price of $0.10 per unit. The Company increased its' private placement from 1,259,000 units at $0.10 per unit to 1,542,390 units as a result of subsequent subscriptions. Each Unit is comprised of one (1) common share (each, a "Share") of the Company and one (1) non-transferable share purchase warrant (the "Warrants"). Each Warrant entitles the holder to purchase one (1) common share at a price of $0.14 per Share for the first year and $0.20 per common share for the second year, subject to the following acceleration provision: if the closing price for the common shares of the Company as traded on the Canadian Securities Exchange is equal to or greater than $0.30 per common share for any 20 consecutive trading days (the "Threshold Period") occurring any time after the expiry of the four (4) month hold period, then the subscriber shall have until 4:00 p.m. (Vancouver, BC Time) of the 30th calendar day after the Company's news release announcement of the occurrence of the Threshold Period to exercise the share purchase warrants (the "Accelerated Expiry Date"). The share purchase warrants shall expire on the earlier of the last day of the two (2) year exercise term or the Accelerated Expiry Date. The Issuer shall issue no other notice other than such news release.

An Insider of the Company participated in the foregoing offering constitutes a "related party transaction" as defined under Multilateral Instrument 61-101 Protection of Minority Security Holders in Special Transactions ("MI 61-101"). Such participation is exempt from the formal valuation and minority shareholder approval requirements of MI 61-101 as neither the fair market value of the securities acquired by the insiders, nor the consideration for the securities paid by such insiders, exceed 25% of the Company's market capitalization. The Insider has subscribed for an aggregate of 149,000 common shares.

$2,400 in cash was paid by the Company included the grant of 24,000 share purchase warrants to a finder with respect to the private placement. All of the securities distributed under the foregoing private placement are subject to a four-month hold period, which will expire on December 26, 2025. Proceeds will be used for working capital and Canadian and Chinese mineral exploration projects.

ON BEHALF OF THE BOARD OF DIRECTORS

Dwayne Yaretz,

CEO

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Muzhu Mining Ltd. is a Canadian publicly traded exploration company with a portfolio of highly prospective projects at various stages of development. Muzhu currently holds 100% interest in the Sleeping Giant South Project, located in the Abitibi Greenstone Belt, approximately 75km South of Matagami, Quebec. As well, Muzhu has executed two option agreements to acquire up to 80% of the Silver, Zinc, Lead XWG and LMM Properties and is currently pursuing an exploration agreement at the WLG mine, all located in the Henan

Province, China.

Neither the Canadian Securities Exchange (the "CSE") nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.