Canterra Minerals Reports Highest Ever Gold Samples up to 535 g/t Au and Expands Mineralization at Wilding Gold Project, Newfoundland

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VANCOUVER, Sept. 08, 2025 - <u>Canterra Minerals Corp.</u> (TSXV: CTM) (OTCQB: CTMCF) (FSE: DXZB) ("Canterra" or the "Company") is pleased to announce significant prospecting results from its Wilding Gold Project, in Central Newfoundland, including exceptional grades of 535 g/t Au. The Wilding Gold Project covers 55 km of the same gold-bearing corridor that hosts Equinox Gold's producing Valentine Mine directly adjacent to Canterra's property.

Highlights:

- Exceptional High-Grades: Multiple grab samples from known zones returned exceptional results, including 535 g/t, 169 g/t, 135 g/t, and 126 g/t Au.
- Significant Expansion Along Strike: New prospecting 14 km away from the core of the Wilding Gold Project at Noel Paul returned grab samples assaying up to 6.35 g/t Au, confirming mineralization continues along the structural corridor.
- Multiple Gold Occurrences: Additional sampling, including 0.60 g/t Au grab sample at East Alder prospect, 10 km from the Noel Paul samples, highlights the potential for multiple mineralized zones across the property.

"These results, including our highest-ever gold sample of 535 g/t gold, confirm a very high-grade gold system and reinforce Wilding's potential as a district-scale project," said Chris Pennimpede, CEO of Canterra Minerals. "With Equinox Gold's Valentine Gold Mine now in production immediately next door, and our first significant high-grade results extending across the next 50 km of the corridor, Canterra is strategically positioned in one of Canada's most exciting emerging gold camps."

District-Scale Potential Taking Shape

These results provide strong evidence that the same major gold-bearing structures hosting the multi-million-ounce Valentine Mine extend through Canterra's property (see Figure 1). Many of the samples were collected from boulders, or "float", a common first step in discovering and vectoring towards new sources of high-grade mineralization.

These samples provide exciting targets for drilling. To explore a system of this scale, Canterra is applying modern geochemical techniques, analyzing for pathfinder elements such as copper and arsenic, which act as "smoke signals" that define broader halos around potential mineralized zones. The discovery of significant gold at large step-outs of 4 km and 10 km from the original discoveries strongly suggests the system could be continuous across a large area.

Figure 1. Canterra prospecting highlights with callouts to significant samples at the Wilding Project. Results are derived form prospecting grab samples of both bedrock (outcrop) and transported material (i.e., float/boulders).

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Figure 2. Canterra's Central Newfoundland Mining District properties.

Strategic Position in a Tier-1 Mining District

Canterra is a diversified explorer with a commanding land position in the Central Newfoundland Mining District (see Figure 2). Beyond the Wilding Gold project, the Company also holds assets near the world-renowned, past-producing Buchans Mine, which was rich in copper, zinc, and other critical minerals. This diversified portfolio in a top-tier mining jurisdiction provides multiple avenues for a major discovery.

*Cautionary Note on Grab Samples

The rock grab samples discussed in this press release are selective by nature and are not necessarily representative of the mineralization hosted on the property. The grades of these samples should be considered as indicative of the presence of mineralization, not as an average grade.

Table 1. Description and location of significant samples. Outcrop denotes samples collected from bedrock, subcrop denotes samples collected from material considered to be derived from heaved bedrock, boulders denote float samples collected from rock likely transported some distance from their bedrock source (transport by glaciers).

Au g/	Site Type	Lithology	E N83Z21	N N83Z21	Sample ID
535	Boulder	Vein - Quartz	518352.1	5368229	D00237102
169	Boulder	Vein - Quartz	517345.5	5367962	D00237113
135	Outcrop	Vein - Quartz	518331.5	5368218	D00237103
126	Boulder	Vein - Quartz	517329.4	5367996	D00237115
58.2	Outcrop	Vein - Quartz	518431.2	5368260	D00237111
55.3	Outcrop	Vein - Quartz	518342.6	5368225	D00237104
31.3	Outcrop	Vein - Quartz	518329.7	5368213	D00237105
24.8	Outcrop	Vein - Quartz	518338.3	5368219	D00237107
20.4	Outcrop	Vein - Quartz	518354	5368223	D00237101
18.7	Outcrop	Vein - Quartz	518338.3	5368221	D00237106
18.6	Boulder	Vein - Quartz	517358.1	5367961	D00237118
17.3	Outcrop	Vein - Quartz	518434.9	5368261	D00237110
17.1	Outcrop	Vein - Quartz	518330.2	5368217	D00237108
13.1	Boulder	Vein - Quartz	517352.7	5367980	D00237114
6.84	Boulder	Vein - Quartz	517378.4	5367984	D00237117
6.35	Boulder	Volcanic Felsic	530418.4	5375843	C00229369
3.26	Subcrop	Vein - Quartz	517340.6	5367995	D00237116
2.92	Outcrop	Vein - Quartz	518330.7	5368217	D00237109
2.14	Outcrop	Vein - Quartz	518456	5368274	D00237112
0.76	Boulder	Vein - Quartz	530616.9	5375950	C00229356
0.60	Boulder	Vein - Quartz	521837.7	5370749	C00229400
0.55	Boulder	Volcanic Felsic	529399.9	5373853	C00229476
0.47	Subcrop	Massive Sulfide	530615.6	5375940	C00229363

Qualified Person:

Chris Pennimpede, P.Geo., CEO of <u>Canterra Minerals Corporation</u>, a Qualified Person as defined by National Instrument 43-101, has reviewed and approved the technical information in this press release.

Newfoundland and Labrador Junior Exploration Assistance & 2025 Exploration Program Canterra would like to acknowledge the financial support it may receive from the Junior Exploration Assistance Program from the government of Newfoundland and Labrador related to the completion of its 2025 exploration programs. The 2025 exploration program at the Wilding and Noel Paul projects also focused on critical metals as the properties are also considered prospective for critical metal, volcanogenic massive sulphide deposits.

About Canterra Minerals

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Canterra is a diversified minerals exploration company focused on gold, copper and other critical minerals in central Newfoundland. The Company's projects include six mineral deposits located near the world-renowned, past producing Buchans mine and Teck Resources' former Duck Pond mine that collectively produced copper, zinc, lead, silver and gold. Several of Canterra's deposits support current and historical Mineral Resource Estimates prepared in accordance with National Instrument 43-101 and the Canadian Institute of Mining, Metallurgy, and Petroleum Definition Standards for Mineral Resources and Mineral Reserves current at their respective effective dates. Canterra's gold projects are immediately adjacent to Equinox Gold's (formerly Calibre Mining) Valentine Mine, c expected to become Newfoundland's largest gold mine and one of Canada's top gold producers. Canterra's Wilding Project is interpreted to cover a ~55 km extension of the structural corridor that hosts the Valetine Gold Mine deposits. Past drilling on the Company's gold projects intersected multiple occurrences of orogenic-style gold mineralization within a large land position that remains underexplored.

ON BEHALF OF THE BOARD OF CANTERRA MINERALS CORPORATION Chris Pennimpede President & CEO

Additional information about the Company is available at www.canterraminerals.com For further information, please contact: +1 (604) 687-6644 Email: info@canterraminerals.com

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Photos accompanying this announcement are available at https://www.globenewswire.com/NewsRoom/AttachmentNg/c2cb7c6e-27bd-46a6-825d-e49b325e2701 https://www.globenewswire.com/NewsRoom/AttachmentNg/e52e8419-5e18-4cd6-8559-d3899056232c

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