

# Foraco International SA Announces Normal Course Issuer Bid

11.09.2025 | [CNW](#)

[Foraco International SA](#) (TSX: FAR) (the "Company" or "Foraco") today announced that the Toronto Stock Exchange (the "TSX") has accepted for filing the Company's Notice in respect of a normal course issuer bid (the "NCIB") to be transacted through the facilities of the TSX and/or through alternative trading systems. In connection with the NCIB, the Company has entered into an automatic share purchase plan with its designated broker to allow for purchases of its common shares (the "Shares").

Pursuant to the NCIB, Foraco may purchase up to 1,000,000 of its common shares (the "Shares") representing approximately 1% of the total 99,251,798 Shares of the Company issued and outstanding as at September 3, 2025. Purchases will be made at prevailing market prices commencing September 15, 2025 and ending September 14, 2026. Pursuant to TSX policies, daily purchases will not exceed 20,517 common shares, other than block purchase exceptions.

In the previous NCIB that commenced October 1, 2024 ("Prior NCIB"), Foraco sought and obtained approval from the TSX to purchase 1,000,000 of its common shares. Foraco's Prior NCIB would have expired on September 30, 2025. With the approval of the TSX, the Prior NCIB will now terminate at the close of trading on September 12, 2025. The Company has purchased 956,100 Shares from October 1, 2024 to August 31, 2025 and the average weighted price of the Shares purchased was CAD\$ 2.04. The securities were repurchased through the TSX and through alternative trading systems. The average daily trading volume for the six months period ended August 31, 2025 was 82,069 Shares.

The Company has engaged Desjardins Capital Markets ("Desjardins") to act as its designated broker to purchase Shares in connection with the NCIB ("Desjardins Engagement"). During the term of the Desjardins Engagement, the Company will not communicate any material undisclosed information to the trading staff at Desjardins, and accordingly Desjardins may make purchases regardless of whether a blackout period is in effect or whether there is material undisclosed information about the Company at the time purchases are made.

The Company intends to hold the Shares, until the same are required to be transferred to employees to satisfy the Company's obligations in respect of grants made by Foraco to its employees under the Company's free share plans.

A copy of the Company's Notice filed with the TSX may be obtained, by any shareholder without charge, by contacting Foraco's Chief Financial Officer, Fabien Sevestre.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

## About Foraco

Foraco International SA (TSX: FAR) is a leading global mineral drilling services company that provides a comprehensive and reliable service offering in mining and water projects. Supported by its founding values of integrity, innovation and involvement, Foraco has grown into the third largest global drilling enterprise with a presence in 16 countries across five continents. For more information about Foraco, visit [www.foraco.com](http://www.foraco.com).

## Caution concerning forward-looking statements

This document may contain "forward-looking statements" and "forward-looking information" within the meaning of applicable securities laws. These statements and information include estimates, forecasts, information and statements as to Management's expectations with respect to, among other things, the future financial or operating performance of the Company and capital and operating expenditures. Often, but not always, forward-looking statements and information can be identified by the use of words such as "may", "will", "should", "plans", "expects", "intends", "anticipates", "believes", "budget", and "scheduled" or the negative thereof or variations thereon or similar terminology. Forward-looking statements and information are necessarily based upon a number of estimates and assumptions that, while considered reasonable by Management, are inherently subject to significant business, economic and competitive uncertainties and contingencies. Readers are cautioned that any such forward-looking statements and information are not guarantees and there can be no assurance that such statements and information will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations are disclosed under the heading "Risk Factors" in the Company's Annual Information Form dated March 2, 2025, which is filed with Canadian regulators on SEDAR+ ([www.sedarplus.ca](http://www.sedarplus.ca)). The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements and information whether as a result of new information, future events or otherwise. All written and oral forward-looking statements and information attributable to Foraco or persons acting on our behalf are expressly qualified in their entirety by the foregoing cautionary statements.

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