Kapa Gold Announces Accelerated Warrant Exercise

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Vancouver, September 16, 2025 - KAPA Gold Inc. (TSXV: KAPA) ("Kapa" or the "Company") is pleased to announce that further to its news release of August 11, 2025, 3,552,600 warrants (the "Warrants") have been exercised at a price of $0.20 for total proceeds of $710,520. The Warrants were issued in connection with the closing of a private placement on May 19, 2022. The exercise price and expiry date of the Warrants were subsequently amended on April 8, 2024. The balance of the unexercised Warrants have expired and are of no force and effect.

The Company intends to use proceeds from the exercise of the Warrants for general administrative and working capital purposes.

About Blackhawk Gold Project

Blackhawk Gold Project is located in the historic Blackhawk Mining District in California, a region renowned for its gold and silver production. The mine has a long history of precious metal extraction, with several high-potential exploration targets identified. Kapa Gold is focusing on establishing a resource and developing a sustainable extraction strategy using modern techniques.

About Kapa Gold

Kapa Gold Inc. is a Canadian exploration company focused on advancing its portfolio of high-potential gold projects in North America. The Company's flagship project, the Blackhawk Gold Property, aims to deliver significant shareholder value through strategic exploration and development initiatives. Kapa Gold is dedicated to responsible mining, sustainable growth, and contributing positively to the communities in which it operates.

To learn more, visit www.kapagold.com.

On behalf of the Board of Directors

KAPA GOLD INC.
"David K. Paxton"
CEO and Director

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Certain statements made, and information contained herein may constitute "forward-looking information" and "forward-looking statements" within the meaning of applicable Canadian and United States securities legislation. These statements and information are based on facts currently available to the Company and there is no assurance that actual results will meet management's expectations. Forward-looking statements and information may be identified by such terms as "anticipates", "believes", "targets", "estimates", "plans", "expects", "may", "will", "could" or "would". Forward-looking statements and information contained herein are based on certain factors and assumptions. While the Company considers its assumptions to be reasonable as of the date hereof, forward-looking statements and information are not guaranteeing of future performance and readers should not place undue importance on such statements as actual events and results may differ materially from those described herein. The Company does not undertake to update any forward-looking statements or information except as may be required by applicable securities laws.

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