

Northern Lights Resources Corp. Acquires the Pup Copper Project in the Yukon

18.09.2025 | [The Newswire](#)

[Northern Lights Resources Corp.](#) ("Northern Lights" or the "Company") (CSE: NLR, OTC: NLRCF) is pleased to announce it has entered into an option agreement with veteran prospector Bernie Kreft ("Kreft") to acquire a 100% interest in the Pup Copper Project ("Pup" or the "Project"), located in the Yukon Territory.

Pup Project Highlights:

- The Project is located approximately 10 kilometres west of the regional centre of Dawson City. It consists of 64 quartz claims totalling approximately 1,300 hectares and is accessible via a network of rough 4x4 roads leading to placer gold mines located along the south edge of the property.
- The Project is situated within the mineral rich Yukon Tanana Terrane, host to numerous significant Cu-Au porphyry, VHMS base metal and orogenic gold type targets, deposits or past producing mines.
- Pup is host to an approximate 850 metre long by up to 400 metre wide copper in soil anomaly, possibly open to the southeast, with values of up to 2,962.9 ppm copper, within which are several areas with anomalous Au up to 138 ppb and Ag up to 3.0 ppm.
- Limited hand trenching within the copper soil anomaly has encountered oxidized, weathered and foliated propylitically altered quartz-biotite-chlorite bedrock mineralized with disseminated, fracture controlled and quartz vein hosted malachite and azurite along with lesser magnetite, hematite and rare pyrite. Grab samples of this material have returned up to 3.799% copper.

Northern Lights, CEO, Jason Bahnsen commented: "We are excited to add the Pup property to our growing portfolio of copper projects. Excellent access, an intriguing geological setting and a robust copper soil anomaly of significant size and excellent tenor that has yet to be mechanically trenched or drilled were major selling points to us. We also look forward to working with the vendor, Bernie Kreft, who has a strong track record of exploration and discovery, in the further advancement of this project."

Click Image To View Full Size

Figure 1 - Pup Copper Anomaly Detail

Acquisition Terms

The Company has the right to acquire a 100% interest in the Pup Project by paying \$5,000 in cash, issuing 7,500,000 shares and completing \$1,000,000 in exploration over 3 years. An additional \$125,000 or 1,250,000 shares, at the option of Kreft, will be due within 30 days of Northern Lights publicly disclosing an inferred or greater category or categories of a mineral resource, in accordance with the CIM definitions of a minimum of 1,000,000 ounces of gold or gold equivalent. A further \$125,000 or 1,250,000 shares, at the option of Kreft, will be due on the earlier of the Optionee completing 5,000 metres of drilling or October 15, 2029. The property is subject to a 2.5% NSR, 40% of which can be purchased for \$2,000,000 at any time up to the commencement of commercial production. The agreement is subject to regulatory approval.

Historical Data

The sampling and drill results reported in this release are historical in nature. The Company has not conducted any independent review of the sampling, nor has it independently analyzed the results of the historical exploration work to verify the results. The Company considers these historical drill and sampling results relevant, as it will use this data to guide future exploration programs. The Company also considers the data reliable for these purposes, however, the Company's future exploration work will include verification of the data through additional sampling and drilling.

Qualified Person Statement

Information in this report relating to Exploration Results is based on information reviewed by Mr. Lee R. Beasley, a Certified Professional Geologist who is a Member of the American Institute of Professional Geologists, and a consultant to Northern Lights Resources. Mr. Beasley has sufficient experience which is relevant to the style of mineralization and type of deposit under consideration and to the activity which he is undertaking to qualify as a Qualified Person for the purposes of NI43-101 Standards of Disclosure for Mineral Projects. Mr. Beasley consents to the inclusion of the data in the form and context in which it appears.

Corporate Options

The Company announces the granting of 5,000,000 incentive stock options, pursuant to its stock option plan, to directors, officers and consultants of the Company. Each option is exercisable to purchase one common share of the Company at a price of \$0.08 per share for a term of 2 years. All options vest upon grant.

For Further Information

2. Albert Timcke, Executive Chairman and President

3. Email: rtimcke@northernlightsresources.com

4. Tel: +1 604 608 6163

5. Jason Bahnsen, Chief Executive Officer

6. Email: Jason@northernlightsresources.com

7. Tel: +1 604 608 6163

9. About Northern Lights Resources Corp.

Northern Lights Resources Corp is a growth-oriented exploration and development company advancing two key projects: the Horetzky Copper Project, located in the Babine Porphyry belt of central British Columbia and the 100% owned, Secret Pass Gold Project located in Arizona. Northern Lights also holds a 1% NSR royalty on the Medicine Springs Silver Project in Nevada owned by Torex Gold Resource Inc.

Northern Lights Resources trades under the ticker of "NLR" on the CSE and on the OTC under the ticker "NLRCF". This and other Northern Lights Resources news releases can be viewed at www.sedar.com and www.northernlightsresources.com.

CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING INFORMATION: This news release includes certain "forward-looking statements" under applicable Canadian securities legislation. Forward-looking statements include, but are not limited to, statements with respect to: the terms and conditions of the proposed private placement; use of funds; the business and operations of the Company after the proposed closing of the Financing. There is no assurance any settlement agreement will be finalized

with Mirabel. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking statements. Such factors include, but are not limited to: general business, economic, competitive, political and social uncertainties; delay or failure to receive board, shareholder or regulatory approvals; and the uncertainties surrounding the mineral exploration industry. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward looking statements. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

Dieser Artikel stammt von [Minenportal.de](https://www.minenportal.de)

Die URL für diesen Artikel lautet:

<https://www.minenportal.de/artikel/576224--Northern-Lights-Resources-Corp.-Acquires-the-Pup-Copper-Project-in-the-Yukon.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by [Minenportal.de](https://www.minenportal.de) 2007-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).