

Precore Gold Closes First Tranche of Private Placement

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VANCOUVER, Sept. 18, 2025 - [Precore Gold Corp.](#) (CSE: PRCG) (the "Company" or "Precore Gold") is pleased to announce that it has completed the first tranche (the "First Tranche") of the non-brokered private placement (the "Private Placement") previously announced on August 21, 2025, for aggregate gross proceeds of C\$1,000,029.60. The First Tranche consisted of the sale of 5,555,720 units of the Company (the "Units") at a price of C\$0.18 per Unit, with each Unit consisting of one common share of the Company (a "Common Share") and one-half of one Common Share purchase warrant (each whole Common Share purchase warrant, a "Warrant"). Each Warrant will entitle the holder to purchase one additional Common Share (a "Warrant Share") for a period of thirty-six (36) months at an exercise price of C\$0.25 per Warrant Share.

The Company intends to use the net proceeds of the Private Placement to fund exploration work and for working capital purposes. The Company paid cash finder's fees in the amount of \$36,399.99 in connection with the First Tranche. The securities issued in the First Tranche are subject to a four-month hold period expiring on January 19, 2026.

Canaccord Genuity Corp. has acted as financial advisor to the Company in connection with the Private Placement.

The Company is further pleased to announce that it expects to complete the second and final tranche (the "Second Tranche") of the Private Placement on or before October 3, 2025. Assuming the completion of the Second Tranche, the Private Placement will raise an aggregate of approximately C\$2,000,000.

Certain directors and officers of the Company, subscribed for an aggregate 213,500 Units in the Private Placement. Each director and officer of the Company is considered an "insider" of the Company and, as a result, their participation under the Private Placement is considered to be a "related party" and the respective participation of each constituted a "related party transaction" as defined under Multilateral Instrument 61-101 - *Protection of Minority Security Holders in Special Transactions* ("MI 61-101"). Such participation is exempt from the formal valuation and minority shareholder approval requirements in sections 5.5(a) and 5.7(1)(a), respectively, of MI 61-101 as neither the fair market value of the Units acquired by the related party, nor the fair market value of the consideration for the Units paid by such related party, exceed 25% of the Company's market capitalization, calculated in accordance with MI 61-101.

About Precore Gold Corp.

Precore Gold is a Canadian junior gold exploration company focused on building a solid portfolio of exploration projects with strong gold discovery potential, in order to capture the strength of the gold market and to generate shareholder returns. The Company plans to seize opportunities, whereby promising properties are located in prolific mining camps, may contain important historical drilling results and are located in politically stable, Tier 1, mining-friendly jurisdictions. Precore Gold's mission is supported by diligent environmental, social and corporate governance (ESG) standards.

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Forward-looking statements

This news release contains forward-looking statements. All statements, other than of historical facts, that address activities, events or developments that the Company believes, expects or anticipates will or may occur in the future including, without limitation, the completion of the Second Tranche, future geological work or exploration programs, the potential positive exploration results, the timing of the exploration results, the ability of the Company to finance exploration programs and the potential mineralization or potential mineral resources are forward-looking statements. Forward-looking statements are generally identifiable by use of the words "will", "should", "continue", "expect", "anticipate", "estimate", "believe", "intend", "to earn", "to have", "plan" or "project" or the negative of these words or other variations on these words or comparable terminology. Forward-looking statements are subject to a number of risks and uncertainties, many of which are beyond the Company's ability to control or predict, that may cause the actual results of the Company to differ materially from those discussed in the forward-looking statements. Factors that could cause actual results or events to differ materially from current expectations include, among other things, failure to meet expected, estimated or planned exploration expenditures, failure to establish estimated mineral resources, the possibility that future exploration results will not be consistent with the Company's expectations, general business and economic conditions, changes in world gold markets, sufficient labour and equipment being available, changes in laws and permitting requirements, unanticipated weather changes, title disputes and claims, environmental risks as well as those risks identified in the Company's annual Management's Discussion and Analysis. Should one or more of these risks or uncertainties materialize, or should assumptions underlying the forward-looking statements prove incorrect, actual results may vary materially from those described and accordingly, readers should not place undue reliance on forward-looking statements. Although the Company has attempted to identify important risks, uncertainties and factors which could cause actual results to differ materially, there may be others that cause results not to be as anticipated, estimated or intended. The Company does not intend, and does not assume any obligation, to update these forward-looking statements except as otherwise required by applicable law.

Neither the Canadian Securities Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.

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