

Carolina Rush Cancels Shareholder Meeting Due to Canada Post Strike, Will Reschedule Once Strike Ends

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Toronto, October 1, 2025 - [Carolina Rush Corp.](#) (TSXV: RUSH) (OTCQB: PUCCF) ("Carolina Rush" or the "Company") announces that it has cancelled its special meeting of shareholders (the "Meeting"), which was to be held on October 21, 2025, at 11:00 a.m. (Toronto time) due to the national strike commenced by the Canadian Union of Postal Workers on September 25, 2025 (the "Strike"). The Meeting was being held in connection with its transaction with [OceanaGold Corp.](#) to be completed pursuant to a earn-in to joint venture agreement (the "OceanaGold Agreement") executed on September 15, 2025 between the Company, Pancon Resources Carolinas Corporation (formerly Palmetto Mining Corporation) ("Pancon Carolinas"), a wholly-owned subsidiary of the Company, and OceanaGold Minerals U.S. Inc. ("OceanaGold"), a wholly-owned subsidiary of OceanaGold Corporation ("OG").

Carolina Rush President and CEO Layton Croft stated: "We had all necessary Circular materials for the October 21 special shareholder meeting printed and ready to mail out on the morning of September 26. The Canada Post strike announced late the day before was unexpected and obviously beyond our control. As a result, we will reschedule the special meeting of shareholders once we get clarity on when Canada Post will resume operations. Regulatory rules require that printed hard copies of the Circular be mailed to all shareholders at least 21 calendar days before the meeting. We will do everything we can to expedite the process, and we will provide additional details when we have them. Meantime, we are making progress working with the talented folks at OceanaGold to prepare for our deep drill program at Brewer, which will commence upon securing Rush shareholder approval. I personally thank all shareholders for your understanding and patience with this unanticipated situation."

About Carolina Rush

Carolina Rush Corporation (TSXV: RUSH) (OTCQB: PUCCF) is a Southeastern U.S.-focused exploration company advancing its 100%-owned Brewer Gold-Copper Project in South Carolina. Brewer is a large, underexplored system with the potential to host both near-surface epithermal and deeper porphyry-style mineralization. Brewer is located 13 km from OceanaGold's producing Haile Gold Mine, which has 2025 production guidance of 170,000-200,000 ounces of gold (source: www.oceanagold.com).

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For additional information, please visit our website at <http://www.TheCarolinaRush.com> and our X feed: <https://twitter.com/TheCarolinaRush>.

Completion of the proposed transaction is subject to a number of conditions, including but not limited to, Exchange acceptance and shareholder approval by special resolution. Where applicable, the transaction cannot close until the required shareholder approval is obtained. There can be no assurance that the transaction will be completed as proposed or at all.

Investors are cautioned that, except as disclosed in the management information circular or filing statement to be prepared in connection with the transaction, any information released or received with respect to the transaction may not be accurate or complete and should not be relied upon. Trading in the securities of Carolina Rush Corporation should be considered highly speculative.

The TSX Venture Exchange Inc. has in no way passed upon the merits of the proposed transaction and has

neither approved nor disapproved the contents of this news release.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release contains forward-looking information which is not comprised of historical facts. Forward-looking information is characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate" and other similar words, or statements that certain events or conditions "may" or "will" occur. This news release contains forward-looking information pertaining to the Company's 2025 Maiden MRE; that the mineral resource remains open at depth, the potential for future MRE growth from deeper drilling, and/or future exploration. Forward-looking information involves risks, uncertainties and other factors that could cause actual events, results, and opportunities to differ materially from those expressed or implied by such forward-looking information. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to, changes in the state of equity and debt markets, fluctuations in commodity prices, delays in obtaining required regulatory or governmental approvals, and other risks involved in the mineral exploration and development industry, including those risks set out in the Company's management's discussion and analysis as filed under the Company's profile at www.sedarplus.ca. Forward-looking information in this news release is based on the opinions and assumptions of management considered reasonable as of the date hereof, including that all necessary governmental and regulatory approvals will be received as and when expected. Although the Company believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information. The Company disclaims any intention or obligation to update or revise any forward-looking information, other than as required by applicable securities laws.

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