

First Phosphate Withdraws LIFE Offering

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Saguenay, October 6, 2025 - [First Phosphate Corp.](#) (CSE: PHOS) (OTCQX: FRSPF) (FSE: KD0) ("First Phosphate" or the "Company") announces that its proposed private placement equity financing, as announced in its press release dated September 29, 2025, will not be proceeding.

The offering under an engagement agreement entered into between the Company and Integrity Capital Group Inc. dated September 28, 2025 has been withdrawn given current market volatility.

"While the response to the proposed offering was exceptional, we have determined that now is not an opportune time for this offering," said John Passalacqua, First Phosphate Chief Executive Officer. "Due to the success of earlier offerings, the Company remains well capitalized to advance its development despite the withdrawal of this offering."

About First Phosphate Corp.

First Phosphate (CSE: PHOS) (OTCQB: FRSPF) (FSE: KD0) is a mineral development company dedicated to producing high-purity phosphate for the Lithium Iron Phosphate battery industry. The Company is committed to sustainable extraction and purification with a low anticipated carbon footprint. Its vertically integrated model connects phosphate mining directly into the supply chains of North American battery producers. First Phosphate's flagship project, the Bégin-Lamarche Property in Saguenay-Lac-Saint-Jean, Quebec, contains rare igneous anorthosite rock that yields high-purity phosphate with minimal impurities.

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