

# Panther Minerals Inc. Announces Share Consolidation

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[Panther Minerals Inc.](#) ("Panther Minerals" or the "Company") (CSE: PURR) (OTC: GLIOF) (FWB: 2BC) announces that the Company will be consolidating all of its issued and outstanding common shares on the basis of one (1) post-consolidated Share (each a "Post-Consolidated Common Share") for every forty (40) pre-consolidated shares (each a "Pre-Consolidated Common Share") held (the "Consolidation"). The Consolidation is intended to make the Company more attractive to potential new investors.

The Consolidation was approved by shareholders at the Company's annual general and special meeting held on September 15, 2025 and the Company's board of directors (the "Board") approved the Consolidation on September 26, 2025. The Board has set October 10, 2025 as the record date of the Consolidation. Trading of the Post-Consolidated Common Shares on the Canadian Securities Exchange ("CSE") is expected to commence on or about October 14, 2025, subject to final approval by the CSE. The new CUSIP number will be 69867J204 and the new ISIN number will be CA69867J2048. The Company's name and stock symbol will remain unchanged following the Consolidation.

As of the date hereof, the Company currently has 50,991,754 Pre-Consolidated Common Shares issued and outstanding. Following completion of the Consolidation, the Company will have approximately 1,274,772 Shares issued and outstanding, subject to adjustments for rounding. No fractional Shares will be issued. Any fractional share resulting from the consolidation will be rounded down to the nearest whole share.

In connection with the Consolidation, the exercise or conversion price and number of Shares issuable under any of the Company's outstanding convertible instruments (including warrants and stock options) will be proportionately adjusted.

A letter of transmittal will be sent to registered shareholders holding Shares in certificate or direct registration (DRS) form with instructions on how to exchange their existing certificates or DRS statements for new certificates or DRS statements representing post-Consolidation Shares. Shareholders holding their Shares through a broker, bank, or other intermediary will have their positions automatically adjusted in accordance with their intermediary's processes.

About Panther Minerals Inc.

Panther Minerals is a mineral exploration company actively engaged in advancing a diversified portfolio of high-potential projects across North America. The Company remains committed to identifying and acquiring high-quality prospective uranium assets that can be efficiently explored and developed in a timely and responsible manner.

ON BEHALF OF THE BOARD OF DIRECTORS

Mr. Ram Kumar, Chief Executive Officer

For more information please visit: [www.pantherminerals.ca](http://www.pantherminerals.ca) or email [info@pantherminerals.ca](mailto:info@pantherminerals.ca).

The CSE and Information Service Provider have not reviewed and does not accept responsibility for the accuracy or adequacy of this release.

Forward-Looking Statements

This news release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. Often, but not always, forward-looking information can be identified by the use of words such as "plans," "expects," "is expected," "estimates," "intends," "anticipates," "believes," or variations of such words and phrases, or statements that certain actions, events, or results "may," "could," "would," "might," or "will" be taken, occur, or be achieved. Forward-looking information in this news release includes statements regarding the expected effective date of the share consolidation, the commencement of trading of the post-consolidated common shares, and the anticipated benefits of the consolidation, including making the Company more attractive to potential investors. These forward-looking statements are based on the expectations and beliefs of management as of the date hereof and are subject to a number of risks and uncertainties that may cause actual results or events to differ materially from those expressed or implied by such statements. These risks and uncertainties include, among others, the ability to obtain all necessary regulatory approvals, general market and economic conditions, volatility in the capital markets, and other risks identified in the Company's filings with Canadian securities regulators, which are available under the Company's profile at [www.sedarplus.ca](http://www.sedarplus.ca). Although Panther Minerals believes that the assumptions and factors used in preparing the forward-looking information are reasonable, undue reliance should not be placed on such information, and there can be no assurance that such events will occur within the disclosed time frames or at all. The forward-looking information contained in this news release is made as of the date hereof, and Panther Minerals disclaims any obligation to update or revise any forward-looking information, whether as a result of new information, future events, or otherwise, except as required by applicable law.

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