

# Probe Mines Ltd. Acquires Additional Property on Its Borden Lake Project Near Chapleau, Ontario

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TORONTO, Jan. 6, 2011 - The Directors of [Probe Mines Limited](#) (TSX VENTURE: PRB) (Probe) are pleased to announce that the Company has entered into an option agreement to acquire a 50% interest in the mineral rights of three patented mining claims adjacent to its Borden Lake project near Chapleau, Ontario. Probe has the right to earn a 50% interest in the mineral rights of the property by making a cash payment of \$50,000 and issuing 75,000 shares, upon signing, to the vendors, and by completing \$400,000 in exploration expenditures. During the earn-in period, the Company will also complete and deliver a Preliminary Assessment, as defined by National Instrument 43-101, of any resource identified on the property. The transaction is subject to regulatory approval.

## About Probe Mines:

[Probe Mines Limited](#) is a well financed, Canadian base and precious metal exploration company with approximately \$3.0MM in treasury and a portfolio of highly prospective mineral properties. In addition to its Borden Lake Gold project the Company owns 875 claims covering approximately 14,000 hectares in the McFauld's Lake area, including a 100% interest in the Black Creek chromite deposit. Probe also maintains a 45% interest in a joint venture property with [Lake Shore Gold Corp](#), which surrounds its Timmins Mine project and a 5% net smelter royalty on a portion of [Agnico Eagle's](#) Goldex Mine near Val d'Or, Quebec, which began production in 2008. The Company has only 37,480,915 shares issued and outstanding, which trade on the TSX Venture Exchange under the symbol PRB.

To find out more about Probe Mines Limited, visit our website at [www.probemines.com](http://www.probemines.com).

## Forward-Looking Statements

*This News Release includes certain "forward-looking statements". These statements are based on information currently available to the Company and the Company provides no assurance that actual results will meet management's expectations. Forward-looking statements include estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Forward-looking statements may be identified by such terms as "believes", "anticipates", "expects", "estimates", "may", "could", "would", "will", or "plan". Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Actual results relating to, among other things, results of exploration, project development, reclamation and capital costs of the Company's mineral properties, and the Company's financial condition and prospects, could differ materially from those currently anticipated in such statements for many reasons such as: changes in general economic conditions and conditions in the financial markets; changes in demand and prices for minerals; litigation, legislative, environmental and other judicial, regulatory, political and competitive developments; technological and operational difficulties encountered in connection with the activities of the Company; and other matters discussed in this news release. This list is not exhaustive of the factors that may affect any of the Company's forward-looking statements. These and other factors should be considered carefully and readers should not place undue reliance on the Company's forward-looking statements. The Company does not undertake to update any forward-looking statement that may be made from time to time by the Company or on its behalf, except in accordance with applicable securities laws.*

Shares Issued: 37,480,915

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein.

**For more information, please contact**

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