

# Scandium International Mining Announces Grant of New Mining Lease at Nyngan Scandium Project

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Reno, October 10, 2025 - [Scandium International Mining Corp.](#) (TSXV: SCY) (OTC Pink: SCYYF) ("Scandium International" or the "Company") is pleased to announce that the Department of Primary Industries and Regional Development - NSW Resources ("the Department") has granted a mining license to Scandium International's wholly-owned subsidiary, EMC Metals Australia Pty Ltd ("EMC") for its Nyngan Scandium Project in New South Wales. Mining Lease No 1893 (Act 1992) ("ML 1893") was granted in satisfaction of Mining Lease Application No 531 (Act 1992) on October 7, bringing an end to an application review process spanning more than nine years.

The grant of ML 1893 (Act 1992) represents a major milestone for the Nyngan Scandium Project ("the Project") and provides the regulatory certainty required for the Company to advance ongoing dialogues regarding strategic partnerships, offtake contracts, and in due course financing the project and taking the Final Investment Decision (FID).

"This Mining Lease marks the culmination of extensive technical, environmental and regulatory work and we express our appreciation to the Department for its assistance and cooperation during the application review process. It really could not have come at a better time as Western countries and companies are now focusing on the supply of critical metals including scandium." said Peter Evensen, Chief Executive Officer. "With this mining lease now in place on the entire deposit, the Company is well-positioned to progress towards construction and eventual production in line with the Project's design parameters." EMC intends to update its Defined Feasibility Study ("DFS") in due course to reflect capital and operational efficiencies as well as potential to high-grade and customer requirements."

The current DFS:

- is designed as a small surface mining operation, recovering approximately 75,000t of limonite ore from the resource per year,
- The average limonite scandium head grade to the mill facility over 20 years is 409ppm (before potential high-grading initiatives).
- The Project development and commissioning schedule includes a one year construction period, and a total 24 month ramp-up period to reach nameplate capacity of 75,000 tons per year ore throughput and approximately 38,500 kg of scandium oxide product per year, grading 98 to 99.9% Sc<sub>2</sub>O<sub>3</sub>.
- The 20 year mine life of the name plate capacity will use less than 20% of the entire Mineral Resource Estimate.

Mr. Evensen continued: "The benefits of scandium have been known for several years, however, until now there has not been a reliable and abundant potential supply source of scandium outside of China and Russia or dependent on other commodity prices as a by-product.

In the past twelve months, the Western world has made it a strategic priority to develop robust critical mineral supply chains that are not dependent on a single nation as a pinch point.

My view, same as when the Evensen family first invested in the Company in 2014, is the Nyngan Scandium Project along with our peers in New South Wales provides the most economic primary source of supply of scandium to that robust supply.

The shovel-ready Nyngan Scandium Project is prepared to meet western demand for scandium in existing use cases as well as emerging use cases being developed including semiconductors, solid-state batteries, and defense applications."

ML 1893 (Act 1992) has been granted for an initial term of 21 years until October 2046 upon which time the operator of the project can apply for renewal and supersedes the underlapping Mining Lease No 1792 (Act 1992), enhancing EMC's ability to develop the Project across its full mine footprint design.

Located 20 km west of Nyngan township in New South Wales, the Nyngan Scandium Project is positioned to become the world's first primary scandium-mining project. Scandium is a high-value metal with a growing market demand and is classed as a critical mineral by the Australian, Canadian and United States governments.

The development of the Project also presents a significant opportunity for New South Wales to become a world leader for investment in sustainable mining of critical minerals.

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#### Cautionary Note Regarding Forward-Looking Information

This news release includes certain information that may be deemed "forward-looking information". Forward-looking information can generally be identified by the use of forward-looking terminology such as "may", "will", "expect", "intend", "believe", "continue", "plans" or similar terminology, or negative connotations thereof. All information in this release, other than information of historical facts, general future plans and objectives for the Company and the Nyngan Scandium Project, are forward-looking information that involve various risks and uncertainties. Although the Company believes that the expectations expressed in such forward-looking information are based on reasonable assumptions, such expectations are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking information.

For more information on the Company and the key assumptions, risks and challenges with respect to the forward-looking information discussed herein, and about our business in general, investors should review the Company's most recently filed annual information form, and other continuous disclosure filings which are available at [www.scandiummining.com](http://www.scandiummining.com). Readers are cautioned not to place undue reliance on forward-looking information. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

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