

Stockworks Gold Inc. Announces Sale Of Cabin Lake Property

30.10.2025 | [vom Unternehmen](#)

[Stockworks Gold Inc.](#) (TSXV: STW) ("Stockworks" or the "Company") is pleased to announce that it has entered into an agreement (the "Purchase Agreement") with FIN Resources (Canada) Ltd. (the "Purchaser"), a subsidiary of [FIN Resources Limited](#) ("FIN") an ASX listed company, for the purchase and sale of the Company's Cabin Lake Gold Property in the Northwest Territories (the "Property").

Under the terms of the Purchase Agreement, which remains subject to regulatory approval, the Purchaser is required to:

- a) pay the Company AUS\$100,000 as a deposit (the "Deposit") which gives the Purchaser a 90 day exclusivity right to conduct due diligence on the Property prior to the closing of the transaction (the "Closing"). The Deposit is non-refundable unless, by December 18, 2025, due diligence indicates that there are issues with title, the Property is not in good standing or the Company fails to obtain shareholder approval for the sale of the Property;
- b) upon completion of the due diligence period if the Purchaser wishes to proceed on Closing pay the Company AUS\$200,000 and cause FIN to issue to the Company 30,000,000 common shares of FIN which will be subject to a 12 month escrow. On Closing the Property will be transferred to the Purchaser subject to the terms of the Purchase Agreement;
- c) cause FIN to issue an additional AUS\$150,000 of FIN common shares or pay the equivalent in cash (the "Stage 1 Performance Consideration") upon successful completion of a drilling program (the "Stage 1 Milestone") within 2 years of Closing achieving a drill intercept equal to or greater than 20 meters of greater than 2 grams per ton gold (the "Stage 1 Performance Result"). The Purchaser has agreed to complete a minimum of 1,500 meters of drilling to achieve the the Stage 1 Milestone (the "Initial Drilling Program") within 2 years of Closing subject to the Purchaser's right to extend the period by 12 months by paying the Company an extension payment of AUS\$100,000. If the Stage 1 Performance Results are not achieved the Stage 1 Performance Consideration will not be paid to the Company and if the Purchaser fails to complete the Initial Drilling Program all rights to the Property will revert to the Company. If the results from the Initial Drilling Program achieve a cumulative minimum of 500 gram metres of gold, the Purchaser has agreed to complete a further AUS\$1 million of drilling (the "Follow Up Drilling Program") within 24 months of completion of the Initial Drilling Program subject to having the right to extend that period by 12 months by the payment of AUS\$100,000 to the Company. If the Purchaser fails to complete the required Follow Up Drilling Program the Purchaser must transfer a 30% interest in the Property to the Company for further exploration and development of the Property by the Purchaser and the Company pursuant to a 70/30 joint venture on the basis of standard joint venture terms including dilution provisions for failure of funding by participants.
- d) cause FIN to issue an additional AUS\$150,000 of FIN common shares or pay the equivalent in cash (the "Stage 2 Performance Consideration") upon the definition by the Purchaser within 3 years of Closing of a JORC 2012 compliant resource of greater than or equal to 250,000 ounces of gold at greater than or equal to 2 grams per ton gold (the "Stage 2 Milestone"). If the Stage 2 Milestone is not achieved the Stage 2 Performance Consideration will not be paid to the Company;
- e) cause FIN to issue an additional AUS\$150,000 of FIN common shares or pay the equivalent in cash (the "Stage 3 Performance Consideration") upon the Purchaser completing, within five years of Closing, of a Pre-Feasibility Study demonstrating a project NPV of greater than AUS\$50 million at a gold price of US\$3,000 per ounce (the "Stage 3 Milestone"). If the Stage 3 Milestone is not achieved the Stage 3 Performance Consideration will not be paid to the Company; and
- f) provide the Company a 5% net cash flow royalty to take effect upon commencement of commercial production of the Property.

Nasim Tyab, CEO, comments: "The monetization of the Cabin Lake Gold project is a strategic step by the Company to focus on the exploration of the Pirenopolis Gold project in Brazil."

About Stockworks Gold

Stockworks is a publicly traded junior mining company that trades on the TSXV under the symbol STW. The Company is currently focused on its early stage Pirenópolis gold project in Brazil.

ON BEHALF OF THE BOARD OF DIRECTORS

"Nasim Tyab"
Chief Executive Officer and Director

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