

Arctic Fox Lithium Corp. Announces Correction to Private Placement Terms

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[Arctic Fox Lithium Corp.](#) (CSE: AFX / FSE: O5K) (the "Company") Arctic Fox Lithium Corp. ("Arctic Fox" or, the "Company") wishes to clarify and correct the terms of the non-brokered private placement previously announced on November 13, 2025 (the "Original Announcement").

In the Original Announcement, the Company disclosed its intention to complete a private placement of up to 1,000,000 common shares at a price of CAD\$0.10 per share. The Company wishes to advise that the disclosure was made in error. The Company now intends to complete a non-brokered private placement of up to 1,500,000 units (each, a "Unit") at a price of CAD\$0.10 per Unit for gross proceeds of up to CAD\$150,000 (the "Private Placement").

Each Unit will consist of one common share (a "Share") and one common share purchase warrant (a "Warrant"). Each Warrant will entitle the holder to acquire one additional Share at a price of CAD\$0.12 per Share for a period of 24 months from the date of issuance.

All other terms of the Private Placement remain unchanged from those disclosed in the Original Announcement. All securities issued pursuant to the Private Placement will be subject to a hold period of four (4) months plus one (1) day in accordance with applicable securities laws.

The closing of the Private Placement remains subject to certain conditions, including, but not limited to, the receipt of all necessary regulatory and other approvals.

About Arctic Fox Lithium Corp.

Arctic Fox Lithium Corp. is a junior mineral exploration company focused on the acquisition and development of mineral properties containing battery, base and precious metals. The Company's 2,756-hectare Pontax North Lithium Project ("Pontax North") is located 12 km south of [Allkem Ltd.](#) (ASX/TSX:ALLKEM) ("Allkem") James Bay Lithium Project and 12 km north of [Stria Lithium Inc.](#)'s (CSE:SRA) Pontax Lithium Project, located in northern Québec, approximately 130 km east of the Eastmain Cree Nation's community.

On behalf of the Board of Directors,

"Harry Chew"
Harry Chew, President & CEO - Arctic Fox Lithium Corp.

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Forward-Looking Information: Except for statements of historic fact this news release contains certain

"forward-looking information" within the meaning of applicable securities law. Forward-looking information is frequently characterized by words such as "plan" "expect" "project" "intend" "believe" "anticipate" "estimate" and other similar words or statements that certain events or conditions "may" or "will" occur. Forward-looking statements are based on the opinions and estimates at the date the statements are made and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those anticipated in the forward- looking statements including but not limited the Consolidation, the Private Placement and the Debt Settlement. There are uncertainties inherent in forward-looking information including factors beyond the Company's control. There are no assurances that the business plans for Arctic Fox described in this news release will come into effect on the terms or time frame described herein. The Company undertakes no obligation to update forward-looking information if circumstances or management's estimates or opinions should change except as required by law. The reader is cautioned not to place undue reliance on forward-looking statements. Additional information identifying risks and uncertainties that could affect financial results is contained in the Company's filings with Canadian securities regulators which are available at www.sedarplus.ca

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