

FireFox Gold Corp. Announces Drill Program at the Sarvi Project in Lapland and Provides Corporate Update

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[FireFox Gold Corp.](#) (TSXV:FFOX) (OTCQB:FFOXF) ("FireFox" or the "Company") is pleased to report the completion of a small reconnaissance diamond drilling campaign at the Company's 100%-held Sarvi project in Lapland, Finland. The Sarvi project shares an 8-kilometre tenement boundary with Rupert Resources' Area 1 Project, which hosts the Ikkari gold deposit.

FireFox has just completed five shallow diamond core holes, totalling 887 metres, on the Keulakko permit, at the west end of the project. These holes were targeted to investigate an area where the Geological Survey of Finland (GTK) drilled two holes with anomalous gold results in 2009 (see Figure 1). The GTK historical drilling reports for the two holes include assayed intervals of 1.6 metres averaging 1.1 g/t Au from 26.4 metres depth (drill hole M371209R5) and 0.5 metres averaging 3.57 g/t Au from 69.5 metres depth (drill hole M371209R8). The geology in the area is believed to be dominated by Kittilä Suite volcanic rocks, which host the gold mineralization at the Kittilä Mine, but the area is covered by glacial sediments, so outcrop is rare. FireFox considers certain historical results, geological reports and assay data to be credible; however, as the work was completed by prior operators and the reports have not been independently verified by the Company's Qualified Person, FireFox is unable to rely upon the data.

FireFox's CEO, Carl Löfberg, commented, "We are very happy to be active again at the Sarvi project, immediately adjacent to the exciting Ikkari discovery. This target at Keula on the west side of the project, has been attracting the attention of the technical team for some time because of the favorable structural setting, good indications from historical work, and the widespread float of mineralized rocks. These drill holes cut fences across the stratigraphy so that we can verify the presence of good potential host rocks, which will further focus our program at Sarvi going forward. The team always looks for opportunities like this to efficiently employ drill rigs before they go on short breaks or when they become available unexpectedly. Our large drill campaign continues through the winter at Mustajärvi."

The Sarvi Project

The Sarvi project is part of the Company's large land package immediately north of Rupert Resources' Area 1 Project (Ikkari Deposit). The project includes the Sarvi group of permits (the central Sarvi exploration permit as well as Sarvi-2 immediately to the north and Keulakko permit adjacent to the west) plus the separate Lehto permit to the north, for a total permitted area of 26 km². The Sarvi group covers a portion of the Kittilä Suite of volcanic rocks, which is cut by numerous breaks in the magnetics data, interpreted to be major faults and shear zones. The project is at an early stage; however, the geological understanding has been advanced through a compilation of detailed magnetics from both drone-based and ground surveys combined with almost 1,600 base-of-till (BoT) samples and a total of 2938.8 metres of drilling before this small program.

As most of the southern half of the property is covered by glacial sediments and swampy ground, the Company initiated systematic exploration in 2022 with BoT sampling and detailed magnetics surveys. In May of 2022, the Company announced narrow drill intercepts of elevated gold and silver, along with arsenic, antimony, bismuth, tellurium, copper, molybdenum and zinc (see Company news release dated May 27, 2022). In 2023, FireFox conducted a small drill program farther east on the Sarvi permit, where drilling encountered anomalous gold, but the narrow intercepts exhibited copper-silver dominant mineralization rather than gold (see Company news release dated June 29, 2023).

This new target area is located a few kilometres west of FireFox's previous BoT sampling and drilling. The scarcity of outcrop in the area has resulted in limited mapping and surface sampling. However, Company geologists collected some samples of gossanous float to "subcrop" in the vicinity with gold values over 0.1 grams per tonne (see Figure 1). The detailed magnetic survey suggested the presence of features of

interest, but the lack of outcrop limited the ability to ground truth the interpretation. The brief availability of a drill rig offered the opportunity to test below the overburden and better understand the stratigraphy, geology and geochemistry. The Company looks forward to reporting the results in the coming weeks.

Figure 1. Sarvi Permit Group (Yellow Box is area of recent drilling program.)

Corporate Update

The Company further reports that Mr. Joe Mullin has resigned from the Board of Directors, effective November 19, 2025, in order to pursue a new opportunity.

FireFox Chairman and Co-Founder, Patrick Highsmith, commented, "We wish Joe the best in his future endeavours. He was a founding director and we have valued his key input on strategy, finance, and governance. It has been a pleasure to work with Joe, particularly during challenging markets when his big-picture understanding and business savvy was a calming and mature influence on the team. On behalf of the board of directors, I thank him for his years of service and support. The board is considering replacement candidates and will announce any changes in due course."

Qualified Person

Patrick Highsmith, Certified Professional Geologist (AIPG CPG # 11702) and a director of the Company, is a qualified person as defined by National Instrument 43-101. Mr. Highsmith has helped prepare, reviewed, and approved the technical information in this news release.

About FireFox Gold Corp.

FireFox Gold Corp is listed on the TSX Venture Stock Exchange under the ticker symbol FFOX. FireFox also trades on the OTCQB Venture Market Exchange in the US under the ticker symbol FFOXF. The Company has been exploring for gold in Finland since 2017 on a large portfolio of ground prospective for high-grade gold deposits. The delineation of multiple gold zones at the Company's 100%-held Mustajärvi Project is paving the way for the discovery of Finland's next major gold deposit.

Finland is one of the top mining investment jurisdictions in the world as indicated by its multiple top-10 rankings in recent Fraser Institute Surveys of Mining Companies. Having a strong mining law and long mining tradition, Finland remains underexplored for gold. Recent exploration results in the country have highlighted its prospectivity, and FireFox is proud to have a Finland based CEO and technical team.

For more information, please refer to the Company's website and profile on the SEDAR website at www.sedar.com.

On behalf of the Board of Directors,

"Carl Löfberg"
Chief Executive Officer

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Forward Looking Statements

The information herein contains forward looking statements that are subject to a number of known and

unknown risks, uncertainties and other factors that may cause actual results to differ materially from those anticipated in our forward-looking statements. Factors that could cause such differences include changes in world commodity markets, equity markets, the extent of work stoppage and economic impacts arising from illness, extreme weather events, changes in government and changes to regulations affecting the mining industry.

Forward-looking statements in this release may include statements regarding: the intent to conduct additional exploration; management's belief regarding the location of the most prospective gold targets; the location of targets for future exploration programs; and the current and future work program, including the extent and nature of exploration to be conducted in 2025. Although we believe the expectations reflected in our forward-looking statements are reasonable, results may vary.

The forward-looking statements contained herein represent the expectations of FireFox as of the date of dissemination and, accordingly, are subject to change after such date. Readers are cautioned not to place undue importance on forward-looking statements and should not rely upon this information as of any other date. FireFox does not undertake to update this information at any particular time except as required in accordance with applicable laws.

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