Western Metallica Announces Shares for Debt Transaction

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Western Metallica Resources Corp. (TSXV: WMS) ("Western Metallica" or the "Company") announces that it has entered into a debt settlement agreement with Gestión de Consensos Socioambientales S.A.C. to settle an aggregate amount of USD $13,648.47 in outstanding debt relating to contractor fees and certain other outstanding obligations through the issuance of an aggregate of 180,000 common shares of Western Metallica (the "Common Shares") at a deemed price of $0.065 per Common Share (the "Shares for Debt Transaction") and a cash payment of USD $6,000.00. The Board of Directors of Western Metallica has determined that the Shares for Debt Transaction is in the best interests of the Company.

Closing of the Shares for Debt Transaction is subject to customary closing conditions, including the approval of the TSX Venture Exchange ("TSXV"). The Common Shares to be issued pursuant to the Shares for Debt Transaction will be subject to a hold period of four months and one day following the date of issuance, in accordance with applicable securities laws and TSXV policies.

About Western Metallica Resources Corp.

Western Metallica is an Ontario registered company with its head office in Toronto, Ontario, trading on the TSXV under symbol WMS. Western Metallica is in the business of mineral resource exploration. Its project interests include its 100% owned Nueva Celti Copper Property in Andalusia, Spain, and three other gold projects located in the "Navelgas Gold Belt" in Asturias, Spain (Penedela, Valledor and Sierra Alta). Further information can be found at: www.westernmetallicacorp.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Disclaimer for Forward-Looking Information

Certain statements in this press release related to the Debt Settlement and the receipt of all required approvals are forward-looking statements and are prospective in nature. Forward-looking statements are not based on historical facts, but rather on current expectations and projections about future events, and are therefore subject to risks and uncertainties which could cause actual results to differ materially from the future results expressed or implied by the forward-looking statements. These statements generally can be identified by the use of forward-looking words such as "may", "should", "will", "could", "intend", "estimate", "plan", "anticipate", "expect", "believe" or "continue", or the negative thereof or similar variations. Forward-looking statements in this news release include statements regarding the Debt Settlement and receipt of the approval of the TSXV. Such statements are qualified in their entirety by the inherent risks and uncertainties surrounding the Company's ability to complete the Debt Settlement, including the risk that the Debt Settlement may not be completed as expected or at all, that the TSXV may not approve the Debt Settlement and such other factors beyond the control of the Company. Such forward looking statements should therefore be construed in light of such factors, and the Company is not under any obligation, and expressly disclaims any intention or obligation, to update or revise any forward looking statements, whether as a result of new information, future events or otherwise.

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