Atico Reports Multiple High-Grade Intercepts up to 8.70m of 11.44% Cu, 14.65 g/t Au and 6.16m of 13.32% Cu, 2.79 g/t Au and Continues to Extend the Ore Body at El Roble Mine

24.11.2025 | GlobeNewswire

Atico Mining Corp. (TSX.V: ATY | OTCQX: ATCMF) ("Atico" or the "Company") is pleased to announce positive results for 19 drill holes completed during 2025 in an area of historical mining to expand tonnage at the El Roble mine. In addition, the Company reports the highlights from assay results for two drill core holes (see first table below), which included 8.70m of 11.44% Cu, 14.65 g/t Au and 6.16m of 13.32% Cu, 2.79 g/t Au. Ore grade intercepts in another sixteen drill holes are also reported over widths of 1.2 to 16.7 meters in areas with limited drilling and the results highlight the possibility of further extending the ore body with additional drill programs. In addition, a new sulfide body was discovered adjacent to the main ore body during the drill program.

"The ongoing drilling campaign in the mine vicinity continues to highlight the strong potential of the EI Roble deposit, discovering new mineralization along with successfully extending the main historical massive sulphide bodies." said Fernando E. Ganoza, CEO. "These assay results continue to increase confidence in our view that additional high-grade copper and gold mineralization remains both within the historically defined bodies and beyond the previously outlined mineralized shell and are open at depth and along strike. The drill campaign is planned to continue throughout 2025."

Exploration Drilling Results Include:

Hole	From (m)	To (m)	Interval (m)	Cu (%)	Au (g/t)
ATD-0314	61.85	65.00	3.15	7.53	11.41
ATD-0314	69.80	71.00	1.20	1.23	10.70
ATD-0317	62.85	67.30	4.45	6.32	15.03
ATD-0317	56.30	61.00	4.70	3.56	15.18
ATD-0317	49.70	50.95	1.25	2.14	2.39
ATD-0320	91.00	96.10	5.10	3.12	2.14
ATD-0320	85.25	88.25	3.00	4.14	1.53
ATD-0328	68.70	71.25	2.55	7.22	0.61
ATD-0328	66.80	68.00	1.20	3.59	0.33
ATDM-001	29.50	46.20	16.70	3.58	1.43
ATDM-010	30.00	36.00	6.00	2.20	4.05
ATDM-018	20.00	23.60	3.60	3.32	2.16
ATDM-018	24.30	25.50	1.20	1.57	3.55
ATDM-018	27.20	28.60	1.40	1.11	4.16
ATDM-023	30.50	34.85	4.35	2.80	6.54
ATDM-023	36.85	40.10	3.25	3.73	2.62
ATDM-024	29.80	32.50	2.70	3.54	3.94
ATDM-030	16.20	19.20	3.00	9.58	3.63
ATDM-030	20.10	22.50	2.40	10.47	2.82
ATDM-031	15.90	19.65	3.75	3.41	6.09
ATDM-033	20.60	23.80	3.20	0.47	5.28
ATDM-036	32.40	36.00	3.60	9.29	0.88
ATDM-036	27.60	30.80	3.20	2.66	0.41
ATDM-037	21.74	27.90	6.16	13.32	2.79

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ATDM-042	20.20	27.50	7.30	6.38	1.61
ATDM-057	15.90	19.30	3.40	1.98	6.74
ATDM-058	9.90	14.65	4.75	7.34	2.29
ATDM-058	16.15	21.00	4.85	6.55	0.92
ATDM-060	19.25	21.25	2.00	4.75	2.90
ATDM-060	23.25	24.70	1.45	3.12	3.55
ATDM-061	10.00	18.70	8.70	11.44	14.65

True widths are dependent on uncertainties in the local strike and dip of the mineralization and are estimated to be between 90% and 95% of the drill intercept.

Image 1: Mineralized shells based on historical massive and new bodies at the El Roble Mine with intercepts from the current drill program

Exploration Drilling Program

The goal of the 2025 underground drilling program at the EI Roble mine is to define zones of mineralization within the extent of the main historic massive sulphide body that were not exploited by previous operators, to expand the historically identified resource and explore for new massive sulfide bodies. The Company began this drill infill program to test the main mineralized body and the immediately adjacent area during the first quarter of 2023 and has continued the program with 885.6 meters of drilling during 2025.

El Roble Mine

The El Roble mine is a high grade, underground copper and gold mine with nominal processing plant capacity of 1,000 tonnes per day, located in the Department of Choco in Colombia. Its commercial product is a copper-gold concentrate.

Since obtaining control of the mine on November 22, 2013, Atico has upgraded the operation from a historical nominal capacity of 400 tonnes per day.

El Roble has Proven and Probable reserves of 1.00 million tonnes grading 3.02% copper and 1.76 g/t gold, at a cut-off grade of 1.3% copper equivalent with an effective date of September 30, 2020. Mineralization is open at depth and along strike and the Company plans to further test the limits of the deposit.

On the larger land package, the Company has identified a prospective stratigraphic contact between volcanic rocks and black and grey pelagic sediments and cherts that has been traced by Atico geologists for ten kilometers. This contact has been determined to be an important control on VMS mineralization on which Atico has identified numerous target areas prospective for VMS type mineralization occurrence, which is the focus of the current surface drill program at El Roble.

Qualified Person

Garth Graves, P. Geo.

Garth Graves, P. Geo., consultant geologist for <u>Atico Mining Corporation</u> and a qualified person in accordance with National Instrument 43-101 has reviewed and approved the technical information contained in this news release.

About Atico Mining Corporation

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Atico is a growth-oriented Company, focused on exploring, developing and mining copper and gold projects in Latin America. The Company generates significant cash flow through the operation of the El Roble mine and is developing its high-grade La Plata VMS project in Ecuador. The Company is also pursuing additional acquisition of advanced stage opportunities. For more information, please visit www.aticomining.com.

ON BEHALF OF THE BOARD

Fernando E. Ganoza CEO Atico Mining Corporation

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This announcement includes certain "forward-looking statements" within the meaning of Canadian securities legislation. All statements, other than statements of historical fact, included herein, are forward-looking statements. Forward-looking statements involve various risks and uncertainties and are based on certain factors and assumptions. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations include uncertainties relating to interpretation of drill results and the geology, continuity and grade of mineral deposits; uncertainty of estimates of capital and operating costs; the need to obtain additional financing to maintain its interest in and/or explore and develop the Company's mineral projects; uncertainty of meeting anticipated program milestones for the Company's mineral projects; and other risks and uncertainties disclosed under the heading "Risk Factors" in the AIF of the Company dated September 4, 2024 filed with the Canadian securities regulatory authorities on the SEDAR+ website at www.sedarplus.com.

A photo accompanying this announcement is available at https://www.globenewswire.com/NewsRoom/AttachmentNg/f9a8a545-5a6b-4c04-b73f-2834c0f80bdc

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