Terreno Resources Corp. Secures Bolivian Tantalum Exploration Licence

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Terreno Resources Corp. ("TNO.H" - TSXV), (the "Company") announces that the Government of Bolivia has approved the application made on behalf of the Company for a prospecting and exploration licence. This five-year permit enables the Company to commence exploration activities on 138 claims, spanning a total of 3,450 hectares in north-eastern Bolivia.

Strategic Timing and Sector Growth

"The timing couldn't be better," stated Richard Williams, President of Terreno Resources Corp. "This approval marks a major milestone in our strategy to become a significant producer of this critical metal. The mining sector is experiencing renewed interest, particularly for critical minerals, as Western economies look to reduce reliance on Chinese supply chains. Recent announcements from two International Funds, unveiling plans to invest US$2.8 billion in the critical metals sector, highlight growing investor enthusiasm." (News Releases-Oct. 24, 2025- Orion Critical Mineral ConsortiumUS$1.8 Billion, and Oct. 21, 2025, Appian Capital and IFC partner in new US$1 Billion critical minerals and metals fund.)

Global Tantalum Demand and Supply Challenges

Interest in tantalum has intensified following the U.S. Department of Defence's recent commitment to purchase US$100 million worth of tantalum, representing approximately 20% of annual global production. (Financial Times- Oct 13, 2025). This surge in demand coincides with ongoing supply disruptions in the Democratic Republic of the Congo and Rwanda, the primary sources of tantalum worldwide.

Diverse Applications and Unique Properties

Tantalum continues to see robust demand across three main markets: electronics (capacitors for cell phones, computers, and automobiles), medical devices (such as hip replacements and dental implants), and defence (including turbine blades, jet engines, and space vehicles). The metal's exceptional strength, durability, high melting point, and biocompatibility are driving new demand and innovative applications.

Favourable Political Climate in Bolivia

The permit approval aligns with the inauguration of President Rodrigo Paz, signalling Bolivia's renewed commitment to capitalism and openness to foreign investment. Reports indicate an impending visit from a large delegation of Western companies, along with the reopening of U.S. and British embassies. "This is a very exciting and opportune time to be in the tantalum sector," Mr. Williams concluded.

On behalf of the Board of Directors

Richard Williams, President & CEO

Contact Information

Additional information is available on the Company's website and at www.sedar+.ca.

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Regulatory Disclaimer

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Forward-Looking Statements

This release may contain forward-looking statements and information as defined under applicable Canadian and U.S. securities laws. These may be identified by terms such as "may", "will", "expect", "intend", "estimate", "anticipate", "believe", "continue", "plans", or similar expressions. Such statements and information refer to proposed transactions, regulatory approvals, and anticipated future activities and timing. They are based on management's reasonable assumptions and forecasts, but are subject to significant business, economic, and competitive uncertainties and contingencies, many of which are beyond Terreno's control. Terreno undertakes no obligation to update forward-looking information except as required by law. Actual results may differ materially from those projected. Readers are cautioned not to place undue reliance on forward-looking statements.

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