

# Alaris Equity Partners Announces a \$75 Million Bought Deal Offering of 6.25% Convertible Unsecured Senior Debentures and a US\$30 Million Investment Into a New Partner

01.12.2025 | [GlobeNewswire](#)

CALGARY, Dec. 01, 2025 - *(all numbers in this release are in Canadian dollars (CAN\$) unless otherwise noted)*

Alaris Equity Partners (TSX:AD.UN) ("Alaris" or the "Trust") is pleased to announce a \$75 million bought deal offering of 6.25% convertible unsecured senior debentures and the completion of a US\$30 million investment into a new Partner, Renovo Medical Group, LLC, operating as Renew Medical Group.

## The Offering

Alaris is pleased to announce that it has entered into an agreement with a syndicate of underwriters (the "Underwriters") led by National Bank Financial Inc. and CIBC World Markets Inc. pursuant to which the Underwriters have agreed to purchase \$75 million aggregate principal amount of convertible unsecured senior debentures due December 31, 2030 (the "Debentures") at a price of \$1,000 per Debenture (the "Offering"). The Trust has also granted the Underwriters an option to purchase up to an additional \$11.25 million aggregate principal amount of Debentures, on the same terms and conditions, exercisable in whole or in part, up to 30 days following closing of the Offering. The Offering is expected to close on or about December 17, 2025 (the "Closing Date"). Unless otherwise stated, all numbers in this press release are presented in Canadian dollars.

The Trust intends to use the net proceeds of the Offering to partially repay outstanding indebtedness under its senior credit facility (the "Senior Credit Facility") which may be subsequently redrawn and used to fund future investments in new Partner (as defined below) investments and for general trust purposes.

The Debentures will bear interest at a rate of 6.25% per annum, payable semi-annually in arrears on the last business day of June and December of each year commencing on June 30, 2026. The first payment will include accrued and unpaid interest for the period from the Closing Date to, but excluding, June 30, 2026. The Debentures will mature on December 31, 2030 (the "Maturity Date").

The Debentures will be direct senior unsecured obligations of the Trust and will rank subordinate to all existing and future senior secured indebtedness of the Trust and any of its subsidiaries, including pursuant to the Senior Credit Facility, and *pari passu* with each debenture issued under the debenture indenture dated June 2, 2025 between the Trust and Computershare Trust Company of Canada, as supplemented by the supplemental indenture to be entered into in connection with the Offering, in each case governing the Debentures (the "Trust Indenture") and with all other present and future unsubordinated indebtedness of the Trust, including the Trust's senior unsecured debentures due March 31, 2027 and the Trust's senior unsecured convertible debentures due June 30, 2030, as further detailed in the Trust Indenture. The payment of principal and premium, if any, of, and interest on, the Debentures will be subordinated in right of payment to all senior secured indebtedness. The Trust Indenture will not restrict the Trust or its subsidiaries from incurring additional indebtedness or from mortgaging, pledging or charging its properties to secure any indebtedness or liabilities. None of the Trust's subsidiaries will guarantee the Debentures.

The Debentures will be convertible at the holder's option into units of the Trust ("Units") at any time prior to the earlier of the close of business on the business day immediately preceding: (i) the Maturity Date; and (ii) if called for redemption, the business day immediately preceding the date fixed for redemption of the Debentures at a conversion price of \$27.00 per Unit, being a ratio of 37.0370 per \$1,000 principal amount of

Debentures, subject to adjustment in certain events. The Debentures are not redeemable by Alaris before December 31, 2028. On and after December 31, 2028 and prior to December 31, 2029, the Debentures may be redeemed in whole or in part from time to time at the option of Alaris at a price equal to their principal amount plus accrued and unpaid interest, provided that the volume weighted average trading price of the Units on the Toronto Stock Exchange for the 20 consecutive trading days ending on the fifth trading day preceding the date on which the notice of the redemption is given is not less than 125% of the Conversion Price. On and after December 31, 2029, the Debentures may be redeemed in whole or in part from time to time at the option of Alaris at a price equal to their principal amount plus accrued and unpaid interest regardless of the trading price of the Units.

A preliminary short form prospectus will be filed with securities regulatory authorities in all provinces of Canada, other than the province of Québec. The Offering is subject to customary regulatory approvals, including the approval of the Toronto Stock Exchange.

This news release is not an offer of securities of Alaris for sale in the United States. The Debentures have not been and will not be registered under the U.S. Securities Act of 1933, as amended, and the Debentures may not be offered or sold in the United States except pursuant to an applicable exemption from such registration. No public offering of securities is being made in the United States. This news release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.

## Renew Investment

Alaris is pleased to announce that it has completed a US\$30 million investment into Renovo Medical Group, LLC, operating as Renew Medical Group ("Renew"). Renew provides outsourced physician services to hospitals and surgical centers across the U.S., providing hospitals and surgical centre partners with efficiency-driven cost reductions and improved patient care. Areas of practice include anesthesia, radiology, pulmonology, family medicine, and critical care.

"We're very excited to add Renew Medical as our 23rd partner and our 17th common-equity partner", commented Steve King, President and CEO of Alaris. "The Renew team have used their years of experience to build an incredible company that is providing an essential service to hospitals. Renew's strong growth, free cash flow generation and debt-free balance sheet is the ideal partner for Alaris and our unit holders", concluded Mr. King.

Alaris' investment consists of US\$26.5 million of preferred equity and US\$3.5 million of common equity. The preferred equity investment provides Alaris with an initial annualized distribution of US\$3.71 million, translating into a pre-tax annualized yield of 14%. The distribution will adjust annually based on the percent change in Renew's annual revenue, subject to a collar of +/-7%. The Renew Investment was used for a minority recapitalization.

With the closing of the Renew investment, Alaris has now deployed approximately \$385 million in capital year-to-date, a record for the Trust. The addition of Renew reflects Alaris' disciplined investment strategy targeting strong, profitable private businesses that expand the Trust's growing and diversified cash flow base through preferred investments, while offering meaningful participation in partner value creation through our common equity investments.

## ABOUT ALARIS

The Trust, through its subsidiaries, invests in a diversified group of private businesses ("Partners") primarily through structured equity. The primary goal of our structured equity investments is to deliver stable and predictable returns to our unitholders through both cash distributions and capital appreciation. This strategy is enhanced by common equity positions, which allow us to generate returns in alignment with the founders of our Partners.

## FORWARD LOOKING STATEMENTS

*This news release contains forward-looking statements, including forward-looking statements within the*

meaning of "safe harbor" provisions under applicable securities laws ("forward-looking statements"). Statements other than statements of historical fact contained in this news release may be forward-looking statements including, without limitation, management's expectations, intentions and beliefs concerning: the anticipated Closing Date; the intended use of proceeds of the Offering; the anticipated terms and timing of conversion, redemption and maturity of the Debentures; expectations regarding the filing of a preliminary prospectus and the anticipated jurisdictions for the Offering, and the Renew Investment. Many of these statements can be identified by words such as "believe", "expects", "will", "intends", "projects", "anticipates", "estimates", "continues" or similar words or the negative thereof. There can be no assurance that the plans, intentions or expectations on which these forward-looking statements are based will occur.

By their nature, forward-looking statements require Alaris to make assumptions and are subject to inherent risks and uncertainties. Key assumptions include, but are not limited to, assumptions that: the annualized distributions for the Renew investment, the required regulatory approvals for the Offering will be obtained in a timely fashion; the Debentures and trust units issued upon the conversion of the Debentures will be listed for trading on the TSX; interest rates will not rise in a manner materially different from the prevailing market expectations over the next 12 to 24 months; no widespread global health crisis will impact the economy or any Partners' operations in a material way in the next 12 months; the businesses of the majority of our Partners will continue to grow; the businesses of new Partners and those of existing Partners will perform in line with Alaris' expectations and diligence; more private companies will require access to alternative sources of capital and that Alaris will have the ability to raise required equity and/or debt financing on acceptable terms.

Forward-looking statements are subject to risks, uncertainties and assumptions and should not be read as guarantees or assurances of future performance. The actual results of the Trust and the Partners could materially differ from those anticipated in the forward-looking statements contained herein as a result of certain risk factors, including, but not limited to: the ability of the Trust to obtain the required regulatory approvals for the Offering; the ability of our Partners and, correspondingly, Alaris to meet performance expectations for 2025 and beyond; any change in the senior lenders' outlook for Alaris' business; management's ability to assess and mitigate the impacts of any local, regional, national or international health crises like COVID-19 or its variants; the dependence of Alaris on the Partners; reliance on key personnel; general economic conditions in Canada, North America and globally; failure to complete or realize the anticipated benefit of Alaris' financing arrangements with the Partners; a failure of the Trust or any Partners to obtain required regulatory approvals on a timely basis or at all; changes in legislation and regulations and the interpretations thereof; risks relating to the Partners and their businesses, including, without limitation, a material change in the operations of a Partner or the industries they operate in; inability to close additional Partner contributions in a timely fashion, or at all; a change in the ability of the Partners to continue to pay Alaris' distributions; a material change in the unaudited information provided to Alaris by the Partners; a failure of a Partner (or Partners) to realize on their anticipated growth strategies; a failure to achieve the expected benefits of the third-party asset management strategy or similar new investment structures and strategies; conflicts of interest that may arise under the asset management strategy or otherwise; a failure to achieve resolutions for outstanding issues with Partners on terms materially in line with management's expectations or at all; and a failure to realize the benefits of any concessions or relief measures provided by Alaris to any Partner or to successfully execute an exit strategy for a Partner where desired. Additional risks that may cause actual results to vary from those indicated are discussed under the heading "Risk Factors" and "Forward Looking Statements" in the Trust's Management Discussion and Analysis for the year ended December 31, 2024, which is filed under the Trust's profile at [www.sedarplus.ca](http://www.sedarplus.ca) and on its website at [www.alarisequitypartners.com](http://www.alarisequitypartners.com).

Readers are cautioned not to place undue reliance on any forward-looking information contained in this news release as a number of factors could cause actual future results, conditions, actions or events to differ materially from the targets, expectations, estimates or intentions expressed in the forward-looking statements. Statements containing forward-looking information reflect management's current beliefs and assumptions based on information in its possession on the date of this news release. Although management believes that the assumptions reflected in the forward-looking statements contained herein are reasonable, there can be no assurance that such expectations will prove to be correct.

The forward-looking statements contained herein are expressly qualified in their entirety by this cautionary statement. The forward-looking statements included in this news release are made as of the date of this news release and Alaris does not undertake or assume any obligation to update or revise such statements to reflect new events or circumstances except as expressly required by applicable securities legislation.

Neither the TSX nor its Regulation Services Provider (as that term is defined in the policies of the TSX)

*accepts responsibility for the adequacy or accuracy of this release.*

For further information please contact:

ir@alarisequity.com  
P: (403) 260-1457  
[Alaris Equity Partners Income Trust](#)  
Suite 250, 333 24th Avenue S.W.  
Calgary, Alberta T2S 3E6  
[www.alarisequitypartners.com](http://www.alarisequitypartners.com)

---

Dieser Artikel stammt von [Minenportal.de](#)

Die URL für diesen Artikel lautet:

<https://www.minenportal.de/artikel/583598--Alaris-Equity-Partners-Announces-a-75-Million-Bought-Deal-Offering-of-6.25Prozent-Convertible-Unsecured-Senior>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

---

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!  
Alle Angaben ohne Gewähr! Copyright © by Minenportal.de 2007-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).