

Silver Spruce Announces Non-brokered Financing of up to \$1,000,000

03.12.2025 | [ACCESS Newswire](#)

BEDFORD, December 3, 2025 - (TSXV:SSE) - [Silver Spruce Resources Inc.](#) ("Silver Spruce" or the "Company") is pleased to announce that it will undertake a non-brokered private placement financing (the "Financing") comprising up to 10,000,000 units at a price of \$0.10 for gross proceeds of up to \$1,000,000. Each unit will consist of one common share and a full warrant to purchase an additional common share at an exercise price of \$0.15 per share for a period of three years from the closing of the private placement. The private placement is expected to close on or before December 31, 2025.

The proceeds from the private placement will be used for exploration of the Company's mineral projects and general working capital.

The private placement is subject to the approval of the TSX Venture Exchange. Finder's fees will be paid on the private placement in accordance with the policies of the TSX Venture Exchange.

About Silver Spruce Resources Inc.

Silver Spruce Resources Inc. is a Canadian junior exploration company. The Company's diversified portfolio now includes:

- Jackie Au-Ag Project (100% owned) - Early-stage epithermal project with high-grade surface sampling and strong structural targets located <10 kilometres northwest from Minera Alamos' Nicho deposit in Sonora, Mexico
- Pino de Plata Ag Project (Option to earn 100%) - High-grade silver property in Chihuahua, with historic artisanal mining located 15 kilometres west of Coeur Mining's Palmarejo Mine in western Chihuahua, Mexico
- Melchett Lake VMS Zn-Ag-Au-Cu Project (100% owned) - Polymetallic project with historical drilling in the Thunder Bay Mining District of Ontario

Silver Spruce Resources Inc. continues to investigate opportunities that Management has identified or that have been presented to the Company for consideration.

Contact:

Silver Spruce Resources Inc.
Greg Davison, PGeo, Vice-President Exploration and Director
(250) 521-0444
gdavison@silverspruceresources.com

info@silverspruceresources.com
www.silverspruceresources.com

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Notice Regarding Forward-Looking Statements

This news release contains "forward-looking statements," Statements in this press release which are not purely historical are forward-looking statements and include any statements regarding beliefs, plans,

expectations or intentions regarding the future, including but not limited to, statements regarding the private placement.

Actual results could differ from those projected in any forward-looking statements due to numerous factors. Such factors include, among others, the inherent uncertainties associated with mineral exploration and difficulties associated with obtaining financing on acceptable terms. We are not in control of metals prices and these could vary to make development uneconomic. These forward-looking statements are made as of the date of this news release, and we assume no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those projected in the forward-looking statements. Although we believe that the beliefs, plans, expectations and intentions contained in this press release are reasonable, there can be no assurance that such beliefs, plans, expectations or intentions will prove to be accurate.

SOURCE: [Silver Spruce Resources, Inc.](#)

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