

Refined Energy Corp. Receives Formal Drill Program Proposal for Dufferin Project Drill Program

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VANCOUVER, Dec. 08, 2025 - [Refined Energy Corp.](#) (CSE: RUU; OTC: RRUUF; FRA: CWA0) ("Refined" or the "Company") is pleased to announce that it has received a formal drill program proposal from [Eagle Plains Resources Ltd.](#) ("Eagle Plains"). The program is driven by results from geophysical and technical work, paired with advanced interpretive analysis to define the most promising targets. The Phase I proposal includes ground-based gravity and electromagnetic surveys and 3 drill holes totalling approximately 1200 metres, designed to test two distinct conductors on the Dufferin West property.

Drill targeting incorporates a comprehensive reinterpretation of airborne geophysical data and compilation of historical data, confirming the presence of key NE-SW trending structures that correspond with known uranium-bearing systems across the region. The proposed gravity and electromagnetic surveys will refine target definition and guide additional targets for follow up drilling. The initial budget is approximately \$1.7 million, subject to adjustments based on timing, progress and ongoing results. The program is structured to allow for expansion as drilling advances and new targets are generated. Additionally, the program will be eligible for the Targeted Mineral Exploration Incentive, to receive up to \$50,000 towards drilling-related program costs.

The Dufferin Project consists of two properties, Dufferin North and Dufferin West, both of which are located approximately 18km from Cameco's Centennial Deposit (historic drill hole VR-031W3 intersected 8.78% U308 over 33.9m).¹ Refined and Eagle Plains have expanded the Dufferin Project several times since project acquisition, and it now covers more than 14,800 hectares. The properties are prospective for unconformity- and basement-hosted uranium mineralization associated with NE-SW trending faults. Mineralization in the district is typically localized along faulted basement contacts and brittle, reactivated structural zones, all of which are present within the Dufferin Project area.

Mark Fields, Chief Executive Officer of the Company, stated, "We are pleased to receive the formal drill program proposal after a number of constructive discussions with Eagle Plains on the most effective program to test the promising conductors. Eagle Plains, together with TerraLogic Exploration, which has been engaged to carry out the field operations, is now moving forward with securing contractors needed to initiate the drill program in the first quarter of 2026 and capitalize on optimal winter conditions."

Qualified Persons

C. C. (Chuck) Downie, P.Geo., a "qualified person" for the purposes of National Instrument 43-101 - Standards of Disclosure for Mineral Projects and a director of Eagle Plains, has reviewed and approved the scientific and technical disclosure in this news release.

About Refined Energy Corp.

Refined Energy Corp. is a Canadian exploration company focused on the discovery and advancement of uranium and critical energy metal projects within tier-one jurisdictions. With its Dufferin, Milner, and Basin projects located in Saskatchewan's Athabasca Basin region, the Company is advancing a diversified pipeline of assets supporting the clean energy transition.

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Forward-Looking Statements

Certain statements contained in this press release constitute forward-looking information. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events.

In particular this press release contains statements including the planned Q1 2026 drill program, the engagement of consultants, exploration objectives, technical interpretations, and the potential of the Dufferin, Milner, and Basin Projects. Forward-looking information is based on assumptions management believes are reasonable at the time of writing, including successful completion of the financing, availability of equipment and contractors, and regulatory approvals.

Forward-looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information. Such factors include: the risk that the Company does not use the proceeds from the Private Placement as currently expected; risks inherent in the exploration and development of mineral deposits, including risks relating to changes in project parameters as plans continue to be redefined and the risk that exploration and development activities will cost more than the amount budgeted for such activities by the Company; risks relating to changes in mineral prices and the worldwide demand for and supply of minerals; risks related to increased competition and current global financial conditions; access and supply risks; risks associated with the Company's reliance on key personnel; operational risks; regulatory risks, including risks relating to the acquisition of the necessary licenses and permits; financing, capitalization and liquidity risks; title and environmental risks; and risks relating to the failure to receive all requisite regulatory approvals. The forward-looking information contained in this release is made as of the date hereof, and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.

The Canadian Securities Exchange (CSE) has not reviewed, approved, or disapproved the contents of this press release.

¹ This result was taken from Saskatchewan Industry and Resources Assessment Work File: 74G12-0061, [Cameco Corp.](#), 2009, DDH VR-031W3. The Company has not had a qualified person verify this information, and this information is not necessarily indicative of the mineralization (if any) present at the Dufferin Project.

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