

Scottie Resources Files PEA for Scottie Gold Mine Project

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Vancouver, December 8, 2025 - [Scottie Resources Corp.](#) (TSXV: SCOT) (OTCQB: SCTSF) (FSE: SR80) ("Scottie" or the "Company") is pleased to announce The Company has filed on SEDAR+ the Preliminary Economic Assessment ("PEA"), previously announced on October 28, 2025 and completed by Tetra Tech Canada, Inc. ("Tetra Tech") for the Scottie Gold Mine project in British Columbia, Canada.

The Report, entitled "Preliminary Economic Assessment for the Scottie Gold Mine Project" was independently prepared by Tetra Tech of Vancouver, BC, Canada in accordance with National Instrument 43-101 - Standards of Disclosure for Mineral Projects ("NI 43-101") and has an effective date of October 28, 2025. All dollar (\$) amounts in this news release are in Canadian dollars (\$) unless otherwise indicated. Scottie Gold Mine Preliminary Economic Assessment Base Case assumes a gold price of US\$2600/troy ounce ("oz") and a US\$/CAD\$ exchange rate of 0.72:1.00.

PEA Highlights - Scottie Gold Mine Project (for full details, see Company news release dated October 28, 2025)

- Robust Direct-Ship Ore ("DSO") development scenario with strong economics and leverage to current gold prices
- After-tax NPV(5%):
 - \$215.8M at US\$2,600/oz gold
 - \$668.3M at US\$4,200/oz gold
- Optional toll-milling scenario utilizing potential excess mill capacity at Premier could significantly enhance value (no agreement currently in place)
 - After-tax NPV(5%) increases to:
 - \$380.1M at US\$2,600/oz gold
 - \$831.7M at US\$4,200/oz gold
- Initial capital cost: \$128.6M
- Average annual production: ~65,400 oz gold over a 7-year mine life
- After-tax payback period:
 - 1.7 years (standalone DSO case at US\$2,600/oz gold)
 - 0.9 years under the toll-milling scenario at US\$2,600/oz gold

The PEA and summary above, is preliminary in nature and includes the use of inferred mineral resources that are considered too speculative geologically to have economic considerations applied to them that would enable them to be categorized as mineral reserves, and there is no certainty that the preliminary economic assessment will be realized.

Qualified Persons

The Independent Qualified Persons, as defined in NI 43-101 for the PEA are Hassan Ghaffari, P. Eng., M.A.Sc., Jianhui (John) Huang, PhD, P. Eng. from Tetra Tech, and Damian Gregory, P. Eng. from Snowden Optiro, and Sue Bird, P. Eng. from Moose Mountain Technical Services.

Dr. Thomas Mumford, P. Geo., President of the Company and a non-independent qualified person under National Instrument 43-101, has reviewed and approved the technical information contained in this news release on behalf of the Company.

ABOUT SCOTTIE RESOURCES CORP.

Scottie Resources holds 100% interest in the Scottie Gold Mine Property, which includes the high-grade, past-producing Scottie Gold Mine and the adjacent Blueberry Contact Zone. The Company also owns a 100% interest in the Georgia Project, host to the past-producing Georgia River Mine, as well as the Cambria, Sulu, and Tide North properties. In total, Scottie controls approximately 58,500 hectares of highly prospective mineral claims within the Stewart Mining Camp in British Columbia's Golden Triangle-one of the world's most prolific mineralized districts.

Scottie's current resource estimate on the Scottie Gold Mine Project includes a total of 703,000 gold ounces at an average grade of 6.1 g/t (Inferred category), highlighting the potential for a significant near-surface, high-grade deposit. The Company's strategy is to continue expanding this resource and to define additional mineralization around past-producing mines through systematic drilling and surface exploration.

In parallel, Scottie is evaluating a potential Direct Shipping Ore (DSO) scenario at the Scottie Gold Mine. With permits in hand, a 10,000-tonne bulk sample is underway. This initiative provides an opportunity to collect key geotechnical and metallurgical data while assessing a low-capex path to potential near-term revenue through toll milling or third-party processing. This DSO concept does not imply a production decision but reflects the optionality embedded in Scottie's portfolio.

Additional Information

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release.

Forward-Looking Statements

This news release contains "forward-looking statements" within the meaning of Canadian securities legislation. These include, without limitation, statements with respect to: the economics and project parameters presented in the PEA, including IRR, AISC, NPV, and other costs and economic information; possible events, conditions or financial performance that is based on assumptions about future economic conditions and courses of action; the strategic plans, timing, costs and expectations for the Company's future development and exploration activities on the Scottie Gold Mine Property, including metallurgical test, mineralization and resource estimates and grades for drill intercepts, permitting for various work, and optimizing and updating the Company's resource model and preparing a feasibility study; information with respect to high grade areas and size of veins projected from underground sampling results and drilling results; and the accessibility of future mining at the Scottie Gold Mine Property. Such forward-looking statements or information are based on a number of assumptions, which may prove to be incorrect. Assumptions have been made regarding, among other things: the reliability of mineralization estimates, the conditions in general economic and financial markets; availability and costs of mining equipment and skilled labour; accuracy of the interpretations and assumptions used in calculating resource estimates; operations not being disrupted or delayed by unusual geological or technical problems; ability to develop and finance the Scottie Gold Mine Project; and effects of regulation by governmental agencies. The actual results could differ materially from those anticipated in these forward-looking statements as a result of risk factors including: fluctuations in precious metals prices, price of consumed commodities and currency markets;

uncertainty as to actual capital costs, operating costs, production and economic returns, and uncertainty that development activities will result in profitable mining operations; risks related to mineral resource figures being estimates based on interpretations and assumptions which may result in less mineral production under actual conditions than is currently estimated; the interpretation of drilling results and other geological data; receipt, maintenance and security of permits and mineral property titles; environmental and other regulatory risks; project cost overruns or unanticipated costs and expenses; and general market and industry conditions. Forward-looking statements are based on the expectations and opinions of the Company's management on the date the statements are made. The assumptions used in the preparation of such statements, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date the statements were made. The Company undertakes no obligation to update or revise any forward-looking statements included in this news release if these beliefs, estimates and opinions or other circumstances should change, except as otherwise required by applicable law.

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