Aya Gold & Silver Reports High-Grade Silver Results at Zgounder

13:00 Uhr | GlobeNewswire

MONTREAL, Dec. 09, 2025 - Aya Gold & Silver Inc. (TSX: AYA; OTCQX: AYASF) ("Aya" or the "Corporation") is pleased to announce additional high-grade silver drill results from its at-depth drill exploration program at the Zgounder Silver Mine in the Kingdom of Morocco.

Highlights

(all intersections are in core lengths)

- Intersections in the open-pit area:
  - Hole ZG-RC-25-478 intercepted 677 grams per tonne ("g/t") silver ("Ag") over 15.0 metres ("m"), including 2,138 g/t Ag over 3.0m
  - Hole DZG-SF-25-715 intercepted 1,972 g/t Ag over 3.2m
  - Hole ZG-RC-25-462 intercepted 502 g/t Ag over 11.0m
- Intersections at Depth Near the Western Fault contact:
  - Hole ZG-SF-25-336 intercepted 2,718 g/t Ag over 1.3m
- Intersections in the Central Area:
  - Hole T28-25-904 intercepted 1,631 g/t Ag over 7.2m, including 3,100 g/t Ag over 3.6m
  - Hole T28-25-942 intercepted 1,947 g/t Ag over 6.0m, including 2,359 g/t Ag over 4.8m
  - Hole T28-25-894 intercepted 1,339 g/t Ag over 6.0m
- Exploration Update:
  - 21,314m or 85% of the 2025 exploration program has been drilled year to date.

"Today's high-grade results once again confirm the strong continuity of silver mineralization both at depth and around the open-pit area," said Benoit La Salle, President & CEO. "Moreover, the new intersection at depth near the Western Fault contact in hole ZG-SF-25-336 extends mineralization further west, continuing to push the limits of our current resource model."

This release contains results from 169 holes, which include 54 underground diamond drill holes ("DDH"), five surface DDH, 48 reverse circulation drill hole ("RC"), 40 T28 and 22 YAK holes (T28 and YAK: percussion drilling using an air-compressed hammer). For a full summary of today's results, refer to Appendix 1.

Table 1 - Significant Intercepts from Drilling at Zgounder (Core Lengths)

Hole ID	From	To	Ag (g/t)	Length (m)	Ag x width
Underground DDH					
ZG-SF-25-336	389.0	390.3	2,718	1.3	3,533
DZG-SF-25-715	3.8	7.0	1,972	3.2	6,311
DZG-SF-25-792	4.0	6.5	1,449	2.5	3,622
Surface RC					
ZG-RC-25-462	11.0	22.0	502	11.0	5,527
ZG-RC-25-478	3.0	18.0	677	15.0	10,155
Including	3.0	6.0	2,138	3.0	6,415
ZG-RC-25-813	48.0	51.0	1,500	3.0	4,499
ZG-RC-25-816	20.0	25.0	925	5.0	4,627
Including	20.0	22.0	2,188	2.0	4,375
ZG-RC-25-827	5.0	8.0	1,386	3.0	4,158

ZG-RC-25-831	6.0	9.0	1,537	3.0	4,610
ZG-RC-25-866	29.0	45.0	277	16.0	4,428
ZG-RC-25-867	9.0	23.0	340	14.0	4,766
Underground T28					
T28-25-846	13.2	14.4	3,870	1.2	4,644
T28-25-871	0.0	3.6	1,010	3.6	3,637
T28-25-894	7.2	13.2	1,339	6.0	8,035
T28-25-899	8.4	14.4	885	6.0	5,312
Including	12.0	14.4	1,848	2.4	4,434
T28-25-904	8.4	15.6	1,631	7.2	11,744
Including	8.4	12.0	3,100	3.6	11,160
T28-25-942	20.4	26.4	1,947	6.0	11,682
Including	21.6	26.4	2,359	4.8	11,324
T28-25-946	12.0	21.6	561	9.6	5,383
Including	12.0	14.4	1,650	2.4	3,960
T28-25-961	9.6	12.0	2,465	2.4	5,916
Underground YAK					
YAK-25-384	10.8	24.0	400	13.2	5,275
Including	10.8	13.2	1,473	2.4	3,534
YAK-25-385	21.6	28.8	885	7.2	6,372
Including	21.6	24.0	1,693	2.4	4,062
YAK-25-386	9.6	15.6	2,021	6.0	12,127
Including	13.2	15.6	4,880	2.4	11,712
YAK-25-392	10.8	16.8	738	6.0	4,428
YAK-25-393	20.4	30.0	458	9.6	4,398

** True width remains undetermined at this stage; all values are uncut.*

Figure 1: Location of Drill Results at Zgounder

Quality Assurance

For core drilling, all individual samples represent approximately one meter in length of core, which is halved. Half of the core is kept on site for reference, and its counterpart is sent for preparation and assaying to African Laboratory for Mining and Environment ("Afrilab") in Marrakech, Morocco or to ALS Laboratory at the Zgounder Mine site. All samples are analyzed for silver, copper, iron, lead, and zinc using Aqua regia and finished by atomic absorption spectroscopy ("AAS"). Samples grading above 200 g/t Ag are reanalyzed by fire assay.

For definition drilling using RC, all individual samples represent 1.0m in length and for T28 drilling equipment, all individual samples represent 1.2m in length. Samples are assayed at either the ALS Mine laboratory or at Afrilab. All samples are analyzed for silver, copper, iron, lead, and zinc using Aqua regia and finished by AAS. Samples grading above 200 g/t Ag are reanalyzed by fire assay. Rigorous quality controls (QaQc) are applied at both locations.

Qualified Person

The scientific and technical information contained in this press release have been reviewed by David Lalonde, B. Sc, P. Geo, Vice-President Exploration, Qualified Person, for accuracy and compliance with National Instrument 43-101.

About Aya Gold & Silver Inc.

Aya Gold & Silver Inc. is a rapidly growing, Canada-based silver producer with operations in the Kingdom of Morocco.

The only TSX-listed pure silver mining company, Aya operates the high-grade Zgounder Silver Mine and is exploring its properties along the prospective Anti-Atlas Fault, several of which have hosted past-producing mines and historical resources.

Aya's management team has been focused on maximizing shareholder value by anchoring sustainability at the heart of its operations, governance, and financial growth plans.

For additional information, please visit Aya's website at www.ayagoldsilver.com.

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Forward-Looking Statements

This press release contains certain statements that constitute forward-looking information within the meaning of applicable securities laws ("forward-looking statements"), which reflects management's expectations regarding Aya's future growth and business prospects (including the timing and development of new deposits and the success of exploration activities) and other opportunities. Wherever possible, words such as "potential", "plan", "additional", "grow", "significant", and similar expressions or statements that certain actions, events or results "may", "could", "would", "might", "will", or are "likely" to be taken, occur or be achieved, have been used to identify such forward-looking information. Specific forward-looking statements in this press release include, but are not limited to, statements and information with respect to the continuity of the mineralization and its grade, the potential to meaningfully grow near-mine resources, to follow up aggressively with additional drilling , to execute on planned drilling in the area through the remainder of 2025, the potential to significantly increase high-grade ounces within and near the open pit area, expanding open-pit operations in the near term, enhancing the resource and better understanding the deposit as well as exploration results in the open-pit and underground areas. Although the forward-looking information contained in this press release reflect management's current beliefs based upon information currently available to management and based upon what management believes to be reasonable assumptions, Aya cannot be certain that actual results will be consistent with such forward-looking information. Such forward-looking statements are based upon assumptions, opinions and analysis made by management in light of its experience, current conditions, and its expectations of future developments that management believe to be reasonable and relevant but that may prove to be incorrect. These assumptions include, among other things, the ability to obtain any requisite governmental approvals, obtaining regulatory permits for on-site work, importing goods and machinery and employment permits, the accuracy of Mineral Reserve and Mineral Resource Estimates (including, but not limited to, ore tonnage and ore grade estimates), the price of silver, the price of gold, exchange rates, fuel and energy costs, future economic conditions, anticipated future estimates of free cash flow, and courses of action. Aya cautions you not to place undue reliance upon any such forward-looking statements.

The risks and uncertainties that may affect forward-looking statements include, among others: the inherent risks involved in exploration and development of mineral properties, including government approvals and permitting, changes in economic conditions, changes in the worldwide price of silver gold and other key inputs, changes in mine plans (including, but not limited to, throughput and recoveries being affected by metallurgical characteristics) and other factors, such as project execution delays, many of which are beyond the control of Aya, as well as other risks and uncertainties which are more fully described in Aya's 2024 Annual Information Form dated March 31, 2025, and in other filings of Aya with securities and regulatory authorities which are available on SEDAR+ at www.sedarplus.ca. Aya does not undertake any obligation to update forward-looking statements should assumptions related to these plans, estimates, projections, beliefs, and opinions change. Nothing in this document should be construed as either an offer to sell or a

solicitation to buy or sell Aya securities. All references to Aya include its subsidiaries unless the context requires otherwise.

Appendix 1 - Mineral Intercepts from Drilling at Zgounder (core lengths)

Hole ID	From	To	Ag (g/t)	Length (m)*	Ag x width
Surface DDH					
ZG-25-159	300.5	301.0	84	0.5	42
ZG-25-161	275.5	277.0	100	1.5	150
ZG-25-162	235.7	236.7	95	1.0	95
ZG-25-165	223.0	224.5	221	1.5	332
ZG-25-167	373.8	374.5	608	0.7	426
Underground DDH					
ZG-SF-24-199	129.5	131.5	395	2.0	790
ZG-SF-25-321	224.5	226.0	931	1.5	1,397
ZG-SF-25-321	277.0	278.5	432	1.5	648
ZG-SF-25-321	307.3	309.7	219	2.4	526
ZG-SF-25-321	319.0	320.5	799	1.5	1,199
ZG-SF-25-321	330.5	331.5	542	1.0	542
ZG-SF-25-321	344.2	345.2	443	1.0	443
ZG-SF-25-321	388.6	392.3	199	3.7	736
ZG-SF-25-324	226.4	227.5	210	1.1	231
ZG-SF-25-324	268.0	270.3	1,350	2.3	3,106
ZG-SF-25-324	326.0	328.2	118	2.2	260
ZG-SF-25-324	350.0	350.5	269	0.5	135
ZG-SF-25-324	355.3	359.2	206	3.9	802
ZG-SF-25-325	272.0	273.5	77	1.5	116
ZG-SF-25-325	276.0	280.1	358	4.1	1,469
ZG-SF-25-325	295.0	296.0	110	1.0	110
ZG-SF-25-325	302.0	306.0	127	4.0	508
ZG-SF-25-325	335.0	336.5	86	1.5	129
ZG-SF-25-328	121.0	122.0	1,235	1.0	1,235
ZG-SF-25-330	82.8	84.0	183	1.2	220
ZG-SF-25-330	125.0	126.0	166	1.0	166
ZG-SF-25-335	122.0	122.5	306	0.5	153
ZG-SF-25-335	122.0	123.0	285	1.0	285
ZG-SF-25-335	218.5	220.0	922	1.5	1,383
ZG-SF-25-335	281.5	282.5	89	1.0	89
ZG-SF-25-336	333.0	334.0	181	1.0	181
ZG-SF-25-336	382.5	383.5	230	1.0	230
ZG-SF-25-336	389.0	390.3	2,718	1.3	3,533
ZG-SF-25-337	321.7	323.7	98	2.0	196
ZG-SF-25-338	260.1	261.2	92	1.1	101
ZG-SF-25-338	265.5	267.0	92	1.5	138
ZG-SF-25-339	250.5	253.0	988	2.5	2,470
ZG-SF-25-339	261.0	264.0	168	3.0	504
ZG-SF-25-339	282.0	286.5	200	4.5	900
ZG-SF-25-339	305.0	305.5	1,536	0.5	768
DZG-SF-25-634	37.5	39.0	174	1.5	261
DZG-SF-25-636	24.5	25.2	126	0.7	88
DZG-SF-25-636	55.0	55.5	170	0.5	85

DZG-SF-25-636	56.5	59.0	334	2.5	835
DZG-SF-25-668	36.4	37.5	94	1.1	103
DZG-SF-25-669	35.1	37.5	440	2.4	1,055
DZG-SF-25-670	15.0	17.0	1,400	2.0	2,800
DZG-SF-25-670	21.5	27.0	368	5.5	2,022
DZG-SF-25-671	39.0	40.0	142	1.0	142
DZG-SF-25-674	13.5	16.0	656	2.5	1,641
DZG-SF-25-674	19.0	20.5	85	1.5	128
DZG-SF-25-675	12.0	15.0	442	3.0	1,326
DZG-SF-25-675	22.0	22.5	160	0.5	80
DZG-SF-25-676	27.0	30.0	212	3.0	635
DZG-SF-25-676	38.0	39.0	223	1.0	223
DZG-SF-25-678	8.9	19.8	125	10.9	1,362
DZG-SF-25-681	59.2	60.6	80	1.4	112
DZG-SF-25-682	28.5	29.5	147	1.0	147
DZG-SF-25-682	37.0	37.7	116	0.7	81
DZG-SF-25-683	4.7	5.4	110	0.7	77
DZG-SF-25-683	8.0	10.0	519	2.0	1,038
DZG-SF-25-684	40.0	41.0	608	1.0	608
DZG-SF-25-684	45.0	47.0	152	2.0	304
DZG-SF-25-688	14.0	15.0	1,830	1.0	1,830
DZG-SF-25-688	18.0	19.5	151	1.5	227
DZG-SF-25-710	8.2	9.0	180	0.8	144
DZG-SF-25-710	36.0	37.5	150	1.5	225
DZG-SF-25-711	6.6	7.2	152	0.6	91
DZG-SF-25-711	13.9	14.5	84	0.6	50
DZG-SF-25-712	4.3	5.5	183	1.2	220
DZG-SF-25-713	13.5	19.2	159	5.7	906
DZG-SF-25-713	30.2	30.4	150	0.2	30
DZG-SF-25-714	16.7	19.0	257	2.3	592
DZG-SF-25-715	3.8	7.0	1,972	3.2	6,311
DZG-SF-25-715	21.0	22.0	90	1.0	90
DZG-SF-25-729	5.2	6.5	152	1.3	198
DZG-SF-25-729	43.0	44.1	252	1.1	277
DZG-SF-25-730	38.1	39.0	415	0.9	373
DZG-SF-25-730	42.5	43.0	108	0.5	54
DZG-SF-25-730	58.0	59.4	102	1.4	143
DZG-SF-25-732	14.5	15.6	148	1.1	163
DZG-SF-25-752	38.3	39.0	115	0.7	81
DZG-SF-25-752	40.4	41.8	76	1.4	106
DZG-SF-25-754	24.8	29.4	159	4.6	731
DZG-SF-25-755	24.0	25.0	402	1.0	402
DZG-SF-25-755	26.1	26.6	164	0.5	82
DZG-SF-25-755	53.5	56.0	202	2.5	506
DZG-SF-25-758	68.0	69.0	126	1.0	126
DZG-SF-25-759	48.0	48.8	114	0.8	91
DZG-SF-25-761	14.5	15.5	81	1.0	81
DZG-SF-25-762	10.5	12.0	203	1.5	305
DZG-SF-25-762	38.0	41.0	496	3.0	1,488
DZG-SF-25-765	44.0	45.0	1,550	1.0	1,550
DZG-SF-25-782	30.0	31.5	94	1.5	141
DZG-SF-25-783	6.0	7.5	148	1.5	222

DZG-SF-25-786	64.0	67.2	935	3.2	2,993
DZG-SF-25-787	25.5	27.0	88	1.5	132
DZG-SF-25-790	8.5	10.0	776	1.5	1,164
DZG-SF-25-790	31.1	31.6	144	0.5	72
DZG-SF-25-790	59.5	62.0	163	2.5	408
DZG-SF-25-790	83.5	86.5	122	3.0	366
DZG-SF-25-791	7.5	8.0	131	0.5	66
DZG-SF-25-791	90.0	91.0	532	1.0	532
DZG-SF-25-792	4.0	6.5	1,449	2.5	3,622
DZG-SF-25-793	4.5	6.0	112	1.5	168
DZG-SF-25-799	51.0	54.0	118	3.0	354
DZG-SF-25-819	26.8	29.3	280	2.5	700
DZG-SF-25-838	11.0	13.0	278	2.0	555
Surface RC					
ZG-RC-25-458	3.0	4.0	133	1.0	133
ZG-RC-25-458	37.0	38.0	95	1.0	95
ZG-RC-25-460	25.0	26.0	118	1.0	118
ZG-RC-25-462	1.0	5.0	546	4.0	2,185
ZG-RC-25-462	11.0	22.0	502	11.0	5,527
Including	14.0	16.0	1,105	2.0	2,210
ZG-RC-25-462	48.0	49.0	113	1.0	113
ZG-RC-25-462	63.0	69.0	322	6.0	1,930
ZG-RC-25-474	47.0	57.0	190	10.0	1,902
ZG-RC-25-478	3.0	18.0	677	15.0	10,155
Including	3.0	6.0	2,138	3.0	6,415
ZG-RC-25-478	51.0	54.0	402	3.0	1,205
ZG-RC-25-492	0.0	1.0	89	1.0	89
ZG-RC-25-492	5.0	7.0	141	2.0	282
ZG-RC-25-492	20.0	21.0	103	1.0	103
ZG-RC-25-492	40.0	42.0	146	2.0	291
ZG-RC-25-506	10.0	11.0	79	1.0	79
ZG-RC-25-506	12.0	14.0	107	2.0	214
ZG-RC-25-506	20.0	21.0	81	1.0	81
ZG-RC-25-506	23.0	24.0	94	1.0	94
ZG-RC-25-517	15.0	16.0	89	1.0	89
ZG-RC-25-517	18.0	23.0	271	5.0	1,357
ZG-RC-25-558	0.0	3.0	167	3.0	501
ZG-RC-25-558	13.0	14.0	256	1.0	256
ZG-RC-25-714	4.0	5.0	185	1.0	185
ZG-RC-25-726	0.0	2.0	126	2.0	252
ZG-RC-25-745	1.0	4.0	308	3.0	924
ZG-RC-25-746	5.0	6.0	397	1.0	397
ZG-RC-25-746	47.0	48.0	133	1.0	133
ZG-RC-25-757	3.0	4.0	198	1.0	198
ZG-RC-25-757	16.0	17.0	362	1.0	362
ZG-RC-25-758	2.0	5.0	97	3.0	290
ZG-RC-25-758	24.0	26.0	1,339	2.0	2,678
ZG-RC-25-759	0.0	1.0	101	1.0	101
ZG-RC-25-759	3.0	4.0	142	1.0	142
ZG-RC-25-759	29.0	31.0	358	2.0	715
ZG-RC-25-759	39.0	40.0	77	1.0	77
ZG-RC-25-759	46.0	47.0	156	1.0	156

ZG-RC-25-759	56.0	59.0	257	3.0	772
ZG-RC-25-760	11.0	12.0	289	1.0	289
ZG-RC-25-760	23.0	24.0	84	1.0	84
ZG-RC-25-772	1.0	2.0	381	1.0	381
ZG-RC-25-801	4.0	6.0	566	2.0	1,132
ZG-RC-25-807	14.0	15.0	334	1.0	334
ZG-RC-25-807	33.0	34.0	127	1.0	127
ZG-RC-25-807	40.0	42.0	167	2.0	334
ZG-RC-25-808	5.0	6.0	391	1.0	391
ZG-RC-25-809	0.0	1.0	112	1.0	112
ZG-RC-25-809	8.0	11.0	678	3.0	2,035
ZG-RC-25-813	42.0	43.0	779	1.0	779
ZG-RC-25-813	48.0	51.0	1,500	3.0	4,499
ZG-RC-25-814	5.0	6.0	1,595	1.0	1,595
ZG-RC-25-814	22.0	24.0	259	2.0	517
ZG-RC-25-814	31.0	33.0	116	2.0	231
ZG-RC-25-815	52.0	53.0	90	1.0	90
ZG-RC-25-816	3.0	4.0	99	1.0	99
ZG-RC-25-816	20.0	25.0	925	5.0	4,627
Including	20.0	22.0	2,188	2.0	4,375
ZG-RC-25-816	48.0	50.0	564	2.0	1,128
ZG-RC-25-816	58.0	59.0	212	1.0	212
ZG-RC-25-817	35.0	41.0	241	6.0	1,444
ZG-RC-25-817	64.0	65.0	433	1.0	433
ZG-RC-25-818	57.0	58.0	755	1.0	755
ZG-RC-25-819	14.0	15.0	247	1.0	247
ZG-RC-25-819	42.0	45.0	290	3.0	870
ZG-RC-25-819	49.0	51.0	109	2.0	217
ZG-RC-25-820	51.0	52.0	614	1.0	614
ZG-RC-25-823	15.0	16.0	698	1.0	698
ZG-RC-25-824	38.0	40.0	222	2.0	443
ZG-RC-25-825	3.0	5.0	941	2.0	1,882
ZG-RC-25-826	3.0	4.0	469	1.0	469
ZG-RC-25-827	5.0	8.0	1,386	3.0	4,158
ZG-RC-25-828	14.0	15.0	78	1.0	78
ZG-RC-25-830	34.0	35.0	432	1.0	432
ZG-RC-25-831	0.0	1.0	1,745	1.0	1,745
ZG-RC-25-831	6.0	9.0	1,537	3.0	4,610
ZG-RC-25-831	27.0	28.0	119	1.0	119
ZG-RC-25-832	30.0	31.0	87	1.0	87
ZG-RC-25-833	52.0	56.0	656	4.0	2,624
ZG-RC-25-834	48.0	53.0	400	5.0	2,001
ZG-RC-25-836	28.0	29.0	146	1.0	146
ZG-RC-25-836	49.0	50.0	742	1.0	742
ZG-RC-25-836	66.0	67.0	558	1.0	558
ZG-RC-25-837	9.0	11.0	936	2.0	1,872
ZG-RC-25-837	28.0	29.0	1,345	1.0	1,345
ZG-RC-25-837	35.0	36.0	316	1.0	316
ZG-RC-25-837	70.0	73.0	918	3.0	2,754
ZG-RC-25-838	22.0	23.0	137	1.0	137
ZG-RC-25-838	63.0	64.0	474	1.0	474
ZG-RC-25-864	39.0	40.0	76	1.0	76

ZG-RC-25-866	18.0	20.0	183	2.0	365
ZG-RC-25-866	29.0	45.0	277	16.0	4,428
Including	29.0	31.0	921	2.0	1,841
ZG-RC-25-867	9.0	23.0	340	14.0	4,766
Including	13.0	15.0	1,566	2.0	3,132
ZG-RC-25-867	43.0	48.0	341	5.0	1,703
ZG-RC-25-869	27.0	28.0	282	1.0	282
ZG-RC-25-869	32.0	33.0	77	1.0	77
Underground T28					
T28-25-763	6.0	7.2	88	1.2	106
T28-25-763	8.4	9.6	132	1.2	158
T28-25-780	4.8	6.0	84	1.2	101
T28-25-780	9.6	10.8	102	1.2	122
T28-25-781	3.6	4.8	175	1.2	210
T28-25-781	8.4	9.6	213	1.2	256
T28-25-830	20.4	26.4	541	6.0	3,245
Including	20.4	24.0	835	3.6	3,006
T28-25-832	8.4	10.8	210	2.4	503
T28-25-832	19.2	21.6	123	2.4	295
T28-25-835	6.0	7.2	77	1.2	92
T28-25-836	0.0	1.2	84	1.2	101
T28-25-836	8.4	15.6	133	7.2	960
T28-25-841	0.0	3.6	941	3.6	3,386
T28-25-843	0.0	2.4	85	2.4	203
T28-25-844	7.2	8.4	115	1.2	138
T28-25-846	13.2	14.4	3,870	1.2	4,644
T28-25-846	16.8	18.0	88	1.2	106
T28-25-856	24.0	25.2	153	1.2	184
T28-25-860	22.8	26.4	235	3.6	847
T28-25-861	2.4	3.6	82	1.2	98
T28-25-871	0.0	3.6	1,010	3.6	3,637
T28-25-872	14.4	20.4	281	6.0	1,686
T28-25-874	9.6	16.8	481	7.2	3,464
T28-25-878	7.2	12.0	161	4.8	772
T28-25-882	10.8	15.6	473	4.8	2,272
T28-25-893	8.4	12.0	120	3.6	432
T28-25-894	7.2	13.2	1,339	6.0	8,035
T28-25-897	21.6	22.8	128	1.2	154
T28-25-899	8.4	14.4	885	6.0	5,312
Including	12.0	14.4	1,848	2.4	4,434
T28-25-900	6.0	7.2	82	1.2	98
T28-25-904	8.4	15.6	1,631	7.2	11,744
Including	8.4	12.0	3,100	3.6	11,160
T28-25-907	4.8	8.4	127	3.6	457
T28-25-909	0.0	2.4	164	2.4	392
T28-25-910	0.0	3.6	85	3.6	306
T28-25-922	15.6	18.0	298	2.4	714
T28-25-923	16.8	18.0	286	1.2	343
T28-25-926	20.4	21.6	101	1.2	121
T28-25-927	16.8	20.4	265	3.6	953
T28-25-938	4.8	6.0	89	1.2	107
T28-25-938	13.2	14.4	180	1.2	216

T28-25-938	15.6	16.8	79	1.2	95
T28-25-938	18.0	22.8	259	4.8	1,244
T28-25-939	0.0	2.4	85	2.4	204
T28-25-942	10.8	13.2	514	2.4	1,234
T28-25-942	20.4	26.4	1,947	6.0	11,682
Including	21.6	26.4	2,359	4.8	11,324
T28-25-943	2.4	4.8	362	2.4	869
T28-25-944	3.6	4.8	933	1.2	1,120
T28-25-944	13.2	21.6	114	8.4	955
T28-25-944	25.2	26.4	79	1.2	95
T28-25-945	6.0	7.2	79	1.2	95
T28-25-945	15.6	20.4	120	4.8	577
T28-25-946	12.0	21.6	561	9.6	5,383
Including	12.0	14.4	1,650	2.4	3,960
T28-25-946	25.2	26.4	90	1.2	108
T28-25-961	9.6	12.0	2,465	2.4	5,916
Underground YAK					
YAK-25-328	16.8	24.0	409	7.2	2,947
Including	16.8	19.2	934	2.4	2,242
YAK-25-328	40.8	48.0	107	7.2	768
YAK-25-328	49.2	50.4	76	1.2	91
YAK-25-338	7.2	9.6	88	2.4	211
YAK-25-367	20.4	21.6	2,400	1.2	2,880
YAK-25-369	0.0	2.4	293	2.4	702
YAK-25-375	38.4	39.6	488	1.2	586
YAK-25-377	20.4	24.0	706	3.6	2,542
YAK-25-382	24.0	26.4	118	2.4	282
YAK-25-382	34.8	36.0	88	1.2	106
YAK-25-383	9.6	13.2	87	3.6	313
YAK-25-383	24.0	25.2	118	1.2	142
YAK-25-383	28.8	30.0	133	1.2	160
YAK-25-384	4.8	6.0	81	1.2	97
YAK-25-384	10.8	24.0	400	13.2	5,275
Including	10.8	13.2	1,473	2.4	3,534
YAK-25-384	32.4	34.8	97	2.4	233
YAK-25-385	3.6	7.2	124	3.6	445
YAK-25-385	10.8	12.0	119	1.2	143
YAK-25-385	21.6	28.8	885	7.2	6,372
Including	21.6	24.0	1,693	2.4	4,062
YAK-25-386	9.6	15.6	2,021	6.0	12,127
Including	13.2	15.6	4,880	2.4	11,712
YAK-25-386	31.2	33.6	800	2.4	1,920
YAK-25-386	42.0	48.0	128	6.0	766
YAK-25-387	1.2	7.2	581	6.0	3,488
YAK-25-387	15.6	18.0	1,343	2.4	3,222
YAK-25-387	25.2	26.4	83	1.2	100
YAK-25-387	39.6	40.8	1,995	1.2	2,394
YAK-25-387	44.4	46.8	109	2.4	262
YAK-25-388	0.0	4.8	547	4.8	2,626
YAK-25-389	1.2	3.6	117	2.4	280
YAK-25-389	9.6	10.8	129	1.2	155
YAK-25-392	10.8	16.8	738	6.0	4,428

Including	13.2	14.4	2,680	1.2	3,216
YAK-25-392	26.4	27.6	135	1.2	162
YAK-25-392	32.4	33.6	124	1.2	149
YAK-25-393	8.4	10.8	113	2.4	270
YAK-25-393	20.4	30.0	458	9.6	4,398
Including	20.4	22.8	1,250	2.4	3,000
YAK-25-394	20.4	26.4	256	6.0	1,536
YAK-25-394	32.4	33.6	296	1.2	355
YAK-25-395	12.0	19.2	311	7.2	2,238
YAK-25-396	9.6	10.8	84	1.2	101
YAK-25-396	13.2	18.0	497	4.8	2,387
YAK-25-397	0.0	3.6	645	3.6	2,321
YAK-25-397	31.2	33.6	326	2.4	782
YAK-25-398	0.0	3.6	143	3.6	515
YAK-25-402	25.2	26.4	111	1.2	133

** True widths are undetermined; all values are uncut.*

Appendix 2 - Drillhole Coordinates of Zgounder Drill Hole with Significant Results

DDH No.	Easting	Northing	Elevation	Azimuth	Dip	Length (m)
Surface DDH						
ZG-25-159	621103	3404398	2231	135	-55	323
ZG-25-161	621102	3404365	2234	135	-55	297
ZG-25-162	621187	3404406	2217	135	-55	253
ZG-25-165	621072	3404393	2234	135	-55	329
ZG-25-167	620424	3403631	2069	347	-70	586
Underground DDH						
ZG-SF-24-199	620910	3403989	1970	0	-89	190
ZG-SF-25-321	620382	3403898	1945	180	-84	396
ZG-SF-25-324	620379	3403901	1945	290	-85	384
ZG-SF-25-325	620334	3403899	1946	0	-79	384
ZG-SF-25-328	620334	3403900	1947	0	-44	161
ZG-SF-25-330	620334	3403900	1947	0	-26	150
ZG-SF-25-335	620455	3403914	1943	0	-67	337
ZG-SF-25-336	620308	3403893	1946	0	-86	427
ZG-SF-25-337	620455	3403914	1945	180	-82	376
ZG-SF-25-338	620333	3403897	1946	0	-87	316
ZG-SF-25-339	620455	3403914	1945	228	-87	351
DZG-SF-25-634	620989	3404037	1997	67	17	60
DZG-SF-25-636	620987	3404050	1995	67	-12	60
DZG-SF-25-668	621125	3404056	2094	106	11	44
DZG-SF-25-669	621125	3404056	2095	108	28	60
DZG-SF-25-670	621126	3404063	2092	97	-14	60
DZG-SF-25-671	621127	3404063	2093	97	-1	60
DZG-SF-25-674	621127	3404066	2092	78	-16	60
DZG-SF-25-675	621127	3404066	2092	80	-1	60
DZG-SF-25-676	621127	3404066	2093	79	17	60
DZG-SF-25-678	621124	3404084	2090	8	-9	60
DZG-SF-25-681	621198	3404032	2072	250	-9	62

DZG-SF-25-682	621202	3404040	2072	260	-15	60
DZG-SF-25-683	621202	3404040	2072	260	15	50
DZG-SF-25-684	621202	3404040	2072	260	30	60
DZG-SF-25-688	621203	3404043	2072	283	30	50
DZG-SF-25-710	621212	3404040	2073	100	15	65
DZG-SF-25-711	621212	3404040	2074	101	33	65
DZG-SF-25-712	621210	3404038	2072	128	-15	70
DZG-SF-25-713	621210	3404038	2072	129	2	70
DZG-SF-25-714	621210	3404038	2073	128	18	70
DZG-SF-25-715	621210	3404038	2074	125	31	70
DZG-SF-25-729	620744	3404060	2051	28	17	60
DZG-SF-25-730	620732	3404070	2049	20	-8	60
DZG-SF-25-732	620977	3404059	1968	321	-10	60
DZG-SF-25-752	621084	3404031	1972	350	-15	110
DZG-SF-25-754	621082	3404031	1972	335	-30	100
DZG-SF-25-755	621082	3404031	1972	335	-15	100
DZG-SF-25-758	621080	3404030	1972	320	-20	80
DZG-SF-25-759	621080	3404030	1972	320	0	80
DZG-SF-25-761	620981	3404081	1994	359	0	60
DZG-SF-25-762	620981	3404081	1995	359	29	60
DZG-SF-25-765	620664	3404116	2048	298	13	60
DZG-SF-25-782	620551	3404010	1917	3	15	75
DZG-SF-25-783	620551	3404010	1908	3	10	70
DZG-SF-25-786	620549	3404009	1908	338	15	80
DZG-SF-25-787	620549	3404009	1908	338	0	80
DZG-SF-25-790	620547	3404008	1908	315	-15	88
DZG-SF-25-791	620547	3404008	1908	315	0	97
DZG-SF-25-792	620547	3404008	1908	315	15	97
DZG-SF-25-793	620547	3404008	1908	315	27	97
DZG-SF-25-799	620799	3404048	1936	46	0	59
DZG-SF-25-819	620795	3404031	1938	306	0	60
DZG-SF-25-838	620776	3404089	2069	75	-20	60
Surface RC						
ZG-RC-25-458	620935	3404103	2206	135	-70	45
ZG-RC-25-460	620951	3404089	2216	135	-70	28
ZG-RC-25-462	620963	3404075	2226	135	-70	70
ZG-RC-25-474	620971	3404051	2236	135	-70	65
ZG-RC-25-478	620911	3404094	2206	135	-70	55
ZG-RC-25-492	620923	3404065	2221	135	-70	45
ZG-RC-25-506	620912	3404056	2222	135	-70	30
ZG-RC-25-517	620886	3404064	2212	135	-60	40
ZG-RC-25-558	620792	3404069	2180	135	-70	20
ZG-RC-25-714	621070	3404199	2207	135	-70	60
ZG-RC-25-726	621076	3404171	2207	135	-70	60
ZG-RC-25-745	621101	3404141	2207	135	-70	60
ZG-RC-25-746	621110	3404149	2207	135	-70	60
ZG-RC-25-757	621137	3404156	2207	135	-70	60
ZG-RC-25-758	621127	3404148	2207	135	-70	60
ZG-RC-25-759	621118	3404140	2207	135	-70	60
ZG-RC-25-760	621109	3404132	2207	135	-70	60
ZG-RC-25-772	621163	3404162	2206	135	-70	60
ZG-RC-25-801	621189	3404151	2206	135	-70	60

ZG-RC-25-807	621335	3404249	2207	91	-58	70
ZG-RC-25-808	621330	3404237	2206	89	-62	80
ZG-RC-25-809	621324	3404228	2206	117	-50	85
ZG-RC-25-813	621312	3404210	2205	135	-50	105
ZG-RC-25-814	621311	3404228	2206	135	-50	100
ZG-RC-25-815	621304	3404200	2206	135	-50	90
ZG-RC-25-816	621303	3404219	2244	135	-50	110
ZG-RC-25-817	621296	3404190	2206	135	-50	90
ZG-RC-25-818	621296	3404208	2206	135	-50	100
ZG-RC-25-819	621289	3404180	2206	135	-50	80
ZG-RC-25-820	621288	3404198	2207	135	-50	90
ZG-RC-25-823	621275	3404161	2207	135	-50	70
ZG-RC-25-824	621273	3404179	2206	135	-50	85
ZG-RC-25-825	621268	3404151	2207	135	-50	70
ZG-RC-25-826	621266	3404170	2206	135	-50	80
ZG-RC-25-827	621260	3404141	2206	135	-50	70
ZG-RC-25-828	621258	3404160	2206	135	-50	85
ZG-RC-25-830	621241	3404160	2207	136	-49	75
ZG-RC-25-831	621249	3404169	2207	133	-49	75
ZG-RC-25-832	621257	3404179	2207	133	-48	75
ZG-RC-25-833	621264	3404187	2207	135	-53	58
ZG-RC-25-834	621271	3404197	2206	136	-49	75
ZG-RC-25-836	621287	3404216	2207	135	-48	75
ZG-RC-25-837	621295	3404227	2207	136	-47	75
ZG-RC-25-838	621303	3404236	2207	134	-50	75
ZG-RC-25-864	621323	3404262	2206	135	-70	150
ZG-RC-25-866	621338	3404262	2206	135	-73	150
ZG-RC-25-867	621331	3404272	2206	135	-70	136
ZG-RC-25-869	621346	3404273	2206	135	-74	150
Underground T28						
T28-25-763	620938	3404049	2115	304	21	18
T28-25-780	620737	3404016	1997	269	11	11
T28-25-781	620738	3404017	1997	294	9	16
T28-25-830	621176	3404050	2039	128	32	26
T28-25-832	621177	3404057	2039	119	32	26
T28-25-835	621178	3404072	2038	106	12	26
T28-25-836	621177	3404072	2038	104	28	26
T28-25-841	621146	3404087	2044	72	15	26
T28-25-843	621144	3404095	2044	55	18	26
T28-25-844	621144	3404095	2045	67	30	26
T28-25-846	621137	3404103	2045	54	29	19
T28-25-856	620695	3404079	2002	160	10	26
T28-25-860	620913	3404126	2086	81	9	26
T28-25-861	620912	3404132	2086	69	8	26
T28-25-871	620862	3404124	2087	279	12	26
T28-25-872	620866	3404123	2086	190	7	20
T28-25-874	620876	3404117	2086	193	9	17
T28-25-878	620904	3404099	2085	154	13	26
T28-25-882	620934	3404104	2086	305	23	16
T28-25-893	620951	3404076	2084	191	8	18
T28-25-894	620951	3404076	2085	191	17	13
T28-25-897	620939	3404109	2086	40	10	25

T28-25-899	620895	3404047	1999	355	12	14
T28-25-900	620895	3404047	1999	358	22	23
T28-25-904	620917	3404054	2000	358	27	18
T28-25-907	620933	3404063	2000	30	13	25
T28-25-909	620934	3404061	2000	80	14	20
T28-25-910	620934	3404061	2001	78	28	26
T28-25-922	620711	3404103	2022	131	19	18
T28-25-923	620711	3404103	2022	132	27	23
T28-25-926	620931	3404045	2016	93	11	24
T28-25-927	620931	3404037	2017	98	12	20
T28-25-938	620735	3404096	2013	210	20	26
T28-25-939	620751	3404125	2014	120	7	26
T28-25-942	620745	3404108	2014	130	16	26
T28-25-943	620745	3404108	2014	130	25	26
T28-25-944	620742	3404101	2013	135	20	26
T28-25-945	620741	3404101	2014	133	30	23
T28-25-946	620739	3404091	2013	129	11	26
T28-25-961	621191	3404026	2025	80	20	26
Underground YAK						
YAK-25-328	620978	3404046	2026	223	7	50
YAK-25-338	620778	3404048	2068	297	11	50
YAK-25-367	620838	3404117	2023	126	30	48
YAK-25-369	620651	3404049	2022	41	14	50
YAK-25-375	620659	3404092	1972	48	33	46
YAK-25-377	620644	3404101	1972	48	23	43
YAK-25-382	620730	3403997	1948	340	8	50
YAK-25-383	620730	3403997	1948	339	21	50
YAK-25-384	620721	3404000	1948	96	1	50
YAK-25-385	620721	3404000	1948	336	11	46
YAK-25-386	620705	3404001	1949	265	11	49
YAK-25-387	620705	3404001	1949	264	27	47
YAK-25-388	620698	3404008	1948	331	13	50
YAK-25-389	620698	3404008	1949	330	26	42
YAK-25-392	620691	3404007	1949	272	19	41
YAK-25-393	620709	3404005	1948	335	7	30
YAK-25-394	620709	3404004	1948	336	12	41
YAK-25-395	620681	3404011	1948	261	9	50
YAK-25-396	620680	3404011	1948	260	20	41
YAK-25-397	620683	3404015	1948	301	10	34
YAK-25-398	620683	3404015	1948	301	20	41
YAK-25-402	620746	3404000	1949	60	38	41