Walker Lane Resources Ltd. Seeks A Strategic Partner and Provides a Corporate Update

16:37 Uhr | CNW

<u>Walker Lane Resources Ltd.</u> (TSXV: WLR) (Frankfurt: 6YL) ("Walker Lane") announces that it is seeking a strategic partner(s) to help facilitate the advancement of exploration on its Nevada properties in 2026. Our preference is to secure a partner who wishes to acquire a 9.9-19.9% interest in the Company but other arrangements such as joint venture agreement, or debt arrangements will be considered. The Company adds that it intends to pursue financing through either a private placement, debt agreement or other equity arrangements in the near future.

Kevin Brewer, President and CEO notes that "Many successful exploration companies today secured a strategic partner to advance their early-stage generative projects. Although not essential, securing a supportive partnership generates market confidence and helps facilitate leveraging opportunities. An investment in our Company provides considerable exposure in the gold and silver sectors in emerging mineral districts such as the highly popular and prolific Walker Lane Gold Trend and the Rancheria Silver District in northern BC/Yukon."

Corporate Update of 2025 Activities

- 1. MRE Report for Silver Hart Project, Yukon, Near Completion. A revised Mineral Resource Estimate for the Silver Hart Project is near completion.
- 2. Project Permitting Silver Hart and Amy Projects

Silver Hart Permit: With the recent change in the governing party in Yukon we expect that our permit that has been recommended for acceptance by YESAB will now be issued soon.

Amy Permit: Permitting in British Columbia impacted by labour disputes is now getting back on track and we are therefore optimistic that a permit for the Amy will be received from the Government of British Columbia in the very near future.

The lack of permits at both Silver Hart and Amy, resulted in our Company being unable to proceed with exploration work this past summer. Planning for the resumption of exploration activities for the summer of 2026 at Silver Hart and Amy is now underway.

3. Drilling at Silverknife by Coeur Mining Inc.: A preliminary drill program of the central and western portions of the Silverknife Central Zone on the Silverknife property has been completed. The program was completed by the property operator, Coeur Mining Inc. ("Coeur"). The program consisted of 7 diamond drill holes from three drill pads for a total meterage of 1,802.7 meters. Coeur also completed a borehole electromagnetic ("BHEM") survey on ddh SKN25-PAD01-001and is awaiting results and interpretation. Coeur are in the process of completing detailed logging and are also undertaking a comprehensive re-logging of previous drill holes completed on the property by the Company in 2023. This program successfully delineated thick intervals of up to 240 meters of Rosella Limestone and up to 40 meter of Boya Formation, both of which are considered to be prospective host units for CRD mineralization. The program also identified that these units are at or in close contact with the Cassiar intrusive that provides a potential heat source to enable the migration of mineralizing fluids. The Company awaits further information on the program results from Coeur.

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Clarification of Nevada Transactions

The Company wishes to clarify that in its press release of June 9,2025 all payments to be made to the optionors are to be in US dollars. The floor price for the shares that may be used by the Company to make property payments is also to be expressed in USD at \$0.21USD/share. In addition, the maximum number of common shares that could be issued for property payments by property are as follows:

Tule Canyon: 952,381 Cambridge Mine: 500,000 Silver Mountain: 357,143

for a total number of common shares that could be issued by the Company to the optionors is 1,809,524 common shares for the life of the agreements. This information is also presented in the TSX Venture Exchange Bulletin dated July 24, 2025 an September 30, 2025.

- 5. Airborne Surveys completed at Tule Canyon and Silver Mountain: Airborne total magnetic field and radiometric surveys have been completed by Precision Geosurveys on the Tule Canyon and Silver Mountain projects, Walker Lane Gold Trend, Nevada. Approximately 260-line kilometers of data was collected and interpretation of the data will now be completed. A preliminary evaluation of the data for the Tule Canyon project indicates an expected geophysical signature from the known areas of mineralization, further supporting the proposed drill strategy and the current geological model for the Property.
- 6. Reports on unusual trading activity: For several months we have been regularly reporting to CIRO what the Company considers to be unusual trading activity. Due to current policies and other reasons, CIRO are unable to inform us whether they have made a decision to investigate these matters.

About Walker Lane Resources Ltd.

Walker Lane Resources Ltd. is a growth-stage exploration company focused on the exploration of high-grade gold, silver and polymetallic deposits in the Walker Lane Gold Trend District in Nevada and the Rancheria Silver District in Yukon/B.C. and other property assets in Yukon. The Company intends to initiate an aggressive exploration program to advance the Tule Canyon (Walker Lane, Nevada) and Amy (Rancheria Silver District, B.C.) projects through drilling programs with the aim of achieving resource definition in the near future.

On behalf of the Board:
"Kevin Brewer"
Kevin Brewer, President, CEO and Director
Walker Lane Resources Ltd.

Cautionary and Forward Looking Statements

This press release and related figures, contain certain forward-looking information and forward-looking statements as defined in applicable securities laws (collectively referred to as forward-looking statements). These statements relate to future events or our future performance. All statements other than statements of historical fact are forward-looking statements. The use of any of the words "anticipate", "plans", "continue", "estimate", "expect", "may", "will", "project", "predict", "potential", "should", "believe" "targeted", "can", "anticipates", "intends", "likely", "should", "could" or grammatical variations thereof and similar expressions is intended to identify forward-looking statements. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. These statements speak only as of the date of this presentation. These forward-looking statements include, but are not limited to, statements concerning: our strategy and priorities including certain statements included in this presentation are forward-looking statements within the meaning of Canadian securities laws, including statements regarding the Tule Canyon, Cambridge, Silver Mountain, and Shamrock Properties in Nevada (USA), and its properties including Silverknife and Amy properties in British Columbia, the Silver Hart, Blue Heaven and Logiam properties in Yukon and the Bridal Veil property in Newfoundland and Labrador all of which now comprise the mineral property assets of WLR. WLR has assumed other assets of CMC Metals Ltd. including common share holdings of North Bay Resources Inc. (OTC-US: NBRI) and all conditions and agreements pertaining to the sale of the Bishop mill gold processing facility and remain subject to the condition of the option of the Silverknife property with Coeur Mining Inc. (TSX:CDE). These forward-looking statements reflect the Company's current beliefs and are based on information currently available to the Company and assumptions the Company believes are reasonable. The Company has made various assumptions, including, among others, that: the historical information related to the Company's properties is reliable; the

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Company's operations are not disrupted or delayed by unusual geological or technical problems; the Company has the ability to explore the Company's properties; the Company will be able to raise any necessary additional capital on reasonable terms to execute its business plan; the Company's current corporate activities will proceed as expected; general business and economic conditions will not change in a material adverse manner; and budgeted costs and expenditures are and will continue to be accurate.

Actual results and developments may differ materially from results and developments discussed in the forward-looking statements as they are subject to a number of significant risks and uncertainties, including: public health threats; fluctuations in metals prices, price of consumed commodities and currency markets; future profitability of mining operations; access to personnel; results of exploration and development activities, accuracy of technical information; risks related to ownership of properties; risks related to mining operations; risks related to mineral resource figures being estimates based on interpretations and assumptions which may result in less mineral production under actual conditions than is currently anticipated; the interpretation of drilling results and other geological data; receipt, maintenance and security of permits and mineral property titles; environmental and other regulatory risks; changes in operating expenses; changes in general market and industry conditions; changes in legal or regulatory requirements; other risk factors set out in this presentation; and other risk factors set out in the Company's public disclosure documents. Although the Company has attempted to identify significant risks and uncertainties that could cause actual results to differ materially, there may be other risks that cause results not to be as anticipated, estimated or intended. Certain of these risks and uncertainties are beyond the Company's control. Consequently, all of the forward-looking statements are qualified by these cautionary statements, and there can be no assurances that the actual results or developments will be realized or, even if substantially realized, that they will have the expected consequences or benefits to, or effect on, the Company.

The information contained in this presentation is derived from management of the Company and otherwise from publicly available information and does not purport to contain all of the information that an investor may desire to have in evaluating the Company. The information has not been independently verified, may prove to be imprecise, and is subject to material updating, revision and further amendment. While management is not aware of any misstatements regarding any industry data presented herein, no representation or warranty, express or implied, is made or given by or on behalf of the Company as to the accuracy, completeness or fairness of the information or opinions contained in this presentation and no responsibility or liability is accepted by any person for such information or opinions. The forward-looking statements and information in this presentation speak only as of the date of this presentation and the Company assumes no obligation to update or revise such information to reflect new events or circumstances, except as may be required by applicable law. Although the Company believes that the expectations reflected in the forward-looking statements and information are reasonable, there can be no assurance that such expectations will prove to be correct. Because of the risks, uncertainties and assumptions contained herein, prospective investors should not read forward-looking information as guarantees of future performance or results and should not place undue reliance on forward-looking information. Nothing in this presentation is, or should be relied upon as, a promise or representation as to the future. To the extent any forward-looking statement in this presentation constitutes "future-oriented financial information" or "financial outlooks" within the meaning of applicable Canadian securities laws, such information is being provided to demonstrate the anticipated market penetration and the reader is cautioned that this information may not be appropriate for any other purpose and the reader should not place undue reliance on such future-oriented financial information and financial outlooks. Future-oriented financial information and financial outlooks, as with forward-looking statements generally, are, without limitation, based on the assumptions and subject to the risks set out above. The Company's actual financial position and results of operations may differ materially from management's current expectations and, as a result, the Company's revenue and expenses. The Company's financial projections were not prepared with a view toward compliance with published guidelines of International Financial Reporting Standards and have not been examined, reviewed or compiled by the Company's accountants or auditors. The Company's financial projections represent management's estimates as of the dates indicated thereon.

SOURCE Walker Lane Resources Ltd

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