

KO Gold Announces Private Placement Update

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Toronto, December 12, 2025 - [KO Gold Inc.](#) (CSE: KOG) ("KO Gold" or the "Company") advises that, further to its news release dated November 3, 2025, it will not be proceeding with the previously announced non-brokered private placement of up to 10,000,000 units (the "Units") at a price of \$0.20 per Unit for gross proceeds of up to \$2,000,000.

About KO Gold Inc.

KO Gold is a Canadian junior exploration company listed on the CSE under "KOG". The Company's strategy is to acquire and explore highly prospective gold properties within the Otago Gold District in New Zealand. KO Gold presently, has four 100%-owned prospecting and exploration permits within the Otago Gold District for a combined land package of 400 km². The Company's Smylers, Hyde and Glenpark EPs are located adjacent to OceanaGold's Macraes Gold Mine and the Carrick EP hosts the historic Carrick Goldfield which holds promise as a significant gold deposit near Santana Minerals' Bendigo-Ophir Gold Project. The Company also has an NSR on three additional permits, Garibaldi, Raggedy Range, and Rough Ridge South totaling 340km². KO Gold has spent over C\$3M in exploration and drilling on its permits in the Otago Gold District over the past five years including RC and diamond drilling on its Smylers EP.

For further information, please contact:

Greg Isenor, President and CEO, Director KO Gold Inc.

Tel: (902) 832-5555

Email: info@kogoldnz.com

Website: www.kogoldnz.com

Suite 802 - Sun Tower, 1550 Bedford Highway

Bedford, Nova Scotia

B4A 1E6 Canada

The CSE has neither approved nor disapproved the contents of this news release. Neither the CSE nor its Market Regulator (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this news release.

Forward-Looking Information

This news release contains certain "forward-looking statements" within the meaning of applicable securities laws. Forward-looking statements are frequently characterized by words such as "plan," "expect," "project," "intend," "believe," "anticipate," "estimate," "may," "will," "would," "potential" and other similar words, or statements that certain events or conditions "may" or "will" occur. Forward-looking statements in this news release include, but are not limited to, statements regarding the anticipated effects of the warrant expiry date extension and any future financing plans of the Company (if any).

Forward-looking statements are based on the opinions, assumptions and estimates of management as of the date the statements are made and are subject to a variety of known and unknown risks, uncertainties and other factors that may cause actual events or results to differ materially from those expressed or implied by such forward-looking statements. These factors include, but are not limited to, changes in general economic and market conditions, the Company's ability to obtain financing on acceptable terms or at all, and other risks and uncertainties applicable to the Company.

Although the Company believes that the expectations and assumptions on which forward-looking statements are based are reasonable, undue reliance should not be placed on forward-looking statements. The Company undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by applicable law.

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