

# Dryden Gold Provides an Update on Warrant Exercise Including EuroPac Gold Fund and Delbrook Capital Advisors

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Vancouver, December 15, 2025 - [Dryden Gold Corp.](#) (TSXV: DRY) (OTCQB: DRYGF) (FSE: X7W) ("Dryden Gold" or the "Company") is pleased to report that to date, 14,681,130 of the 38,489,148 warrants issued in connection with the Company's listing on the TSX Venture Exchange effective December 28, 2023 have been exercised for gross proceeds of \$4,404,339. The 2023 warrants are exercisable at \$.30 and expire on December 28, 2025 (the "Warrants"). With the Warrant exercises to date, the Company has 207,960,506 common shares outstanding (the "Shares").

## EUROPAC GOLD FUND AND DELBROOK CAPITAL ADVISORS

Included in the Warrant exercises to date are the EuroPac Gold Fund, who previously held 5,050,000 common Shares of the Company has exercised 7,300,000 Warrants resulting in them having control and direction over an aggregate of 12,350,000 Shares or 5.94% of the Shares current outstanding Shares as at the date hereof. In addition, Delbrook Capital Advisors, who manage funds controlling 16,723,935 Shares, has exercised 6,829,270 Warrants resulting in those funds having control and direction over an aggregate of 23,553,205 or 11.33% of the Shares current outstanding, as at the date hereof. The Board of Directors of the Company has approved Delbrook Capital Advisors becoming an insider of the Company, as that term is defined under applicable securities laws.

Bunt Capital Corp. acted as a strategic advisor to the Company regarding the Warrant exercise.

Trey Wasser, CEO, commented on the Warrants, "We are pleased to see the continued support from two of our largest shareholders. With a current treasury of \$8,800,000 we will be significantly expanding our 2026 exploration program. With the Warrants expiring December 28 it is possible that additional Warrants may be exercised which would further enhance our treasury. Again, I would like to thank our entire team and our loyal shareholders for a very successful year."

## EARLY WARNING REPORT BY DELBROOK CAPITAL ADVISORS INC.

An early warning report in respect of acquisition of Shares by Delbrook Capital Advisors will be filed on Form 62-103F3 in accordance with applicable securities laws and will be available on Dryden's SEDAR+ profile at [www.sedarplus.ca](http://www.sedarplus.ca).

## ABOUT DRYDEN GOLD CORP.

Dryden Gold Corp. is an exploration company focused on the discovery of high-grade gold mineralization listed on the TSX Venture Exchange ("DRY") and on the OTCQB marketplace ("DRYGF") and ("X7W") on the Frankfurt Exchange. The Company has a strong management team and Board of Directors comprised of experienced individuals with a track record of building shareholder value through property acquisition and consolidation, exploration success, and mergers and acquisitions. Dryden Gold controls a 100% interest in a dominant strategic land position in the Dryden District of Northwestern Ontario. Dryden Gold's property package includes historic gold mines but has seen limited modern exploration. The property hosts high-grade gold mineralization over 50km of potential strike length along the Manitou-Dinorwic deformation zone. The property has excellent infrastructure, enjoys collaborative relationships with First Nations communities and benefits from proximity to an experienced mining workforce.

For more information go to our website [www.drydengold.com](http://www.drydengold.com).

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### Cautionary Note Regarding Forward-Looking Statements

The information contained herein contains "forward-looking statements" within the meaning of applicable securities legislation. Forward-looking statements include, but are not limited to, statements with respect to: the acquisition of the Property, receipt of corporate and regulatory approvals, issuance of common shares; future development plans; future acquisitions; exploration programs; and the business and operations of Dryden Gold. Forward-looking statements relate to information that is based on assumptions of management, forecasts of future results, and estimates of amounts not yet determinable. Any statements that express predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often but not always using phrases such as "expects", or "does not expect", "is expected", "anticipates" or "does not anticipate", "plans", "budget", "scheduled", "forecasts", "estimates", "believes" or "intends" or variations of such words and phrases or stating that certain actions, events or results "may" or "could", "would", "might" or "will" be taken to occur or be achieved) are not statements of historical fact and may be "forward-looking statements." Forward-looking statements are subject to a variety of risks and uncertainties which could cause actual events or results to differ from those reflected in the forward-looking statements, including, without limitation: risks related to failure to obtain adequate financing on a timely basis and on acceptable terms; risks related to the outcome of legal proceedings; political and regulatory risks associated with mining and exploration; risks related to the maintenance of stock exchange listings; risks related to environmental regulation and liability; the potential for delays in exploration or development activities; the uncertainty of profitability; risks and uncertainties relating to the interpretation of drill results, the geology, grade and continuity of mineral deposits; risks related to the inherent uncertainty of production and cost estimates and the potential for unexpected costs and expenses; the possibility that future exploration, development or mining results will not be consistent with the Company's expectations; risks related to commodity price fluctuations; and other risks and uncertainties related to the Company's prospects, properties and business detailed elsewhere in Dryden Gold's and the Company's disclosure record. Should one or more of these risks and uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in forward-looking statements. Investors are cautioned against attributing undue certainty to forward-looking statements. These forward-looking statements are made as of the date hereof and Dryden Gold and the Company do not assume any obligation to update or revise them to reflect new events or circumstances. Actual events or results could differ materially from Dryden Gold's and the Company's expectations or projections.

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