

# Caprock Provides Update on Drilling and Announces Expansion of Drill Program at Its Destiny Gold Project

17.12.2025 | [Newsfile](#)

Toronto, December 17, 2025 - [Caprock Mining Corp.](#) (CSE: CAPR) ("Caprock" or the "Company") is pleased to provide an update on its ongoing drilling activities, and announces an expansion of its drill program to test deep-seated, high-grade mineralization at its flagship Destiny gold property ("Destiny" or the "Project" or the "Property") located near Val d'Or, Quebec.

Caprock's President & CEO, Mr. Vishal Gupta, stated, "We're very excited to report that all three drill holes that have been completed to-date during our current drill program have intersected significant zones of silica flooding with sulphide mineralization and intense shearing at approximately the same depths downhole as were expected based on our geological model for Destiny. Our technical team believes that this combination of characteristics is highly conducive to gold mineralization, based on our review of previously drilled holes on the Property. A fourth hole is currently being drilled and is expected to be completed before we break for Christmas. 2026 is promising to be a defining year for Caprock as we anticipate publishing assay results from the current drill program starting in January."

## Expansion of Drill Program & Additional Details

The intensity of drill core characteristics that are suitable for gold mineralization, the broad thicknesses of the potentially mineralized zones, and the validation of our technical team's geological model for Destiny, has prompted management to expand the current drill program to continue into January and February of 2026, from the originally planned four drill holes totaling 1,700-2,000 metres to an eventual eight to nine drill holes totaling 4,500-5,000 metres.

All eight to nine drill holes in the current campaign are designed to target the (1) vertical gap of 200-250 metres from the floor of the conceptual open pit at the DAC deposit that was used for the generation of the current Mineral Resource Estimate (MRE) at Destiny, to the high-grade zone intersected at depth by previously drilled holes DES-01-60 and DES-01-59, and (2) the lateral gap of over 200 metres between DES-01-60 and DES-01-59. These two historical drill holes produced intercepts with grades as high as 26.6 g/t Au and 17.5 g/t Au, respectively at approximately 550 metres depth below surface. The three holes drilled to-date in our current campaign have all intersected potentially the same mineralized horizon as DES-01-60 and DES-01-59.

Historical drill intercepts mentioned in this press release have been referenced from the "NI 43-101 Technical Report And Resource Estimate Of The DAC Deposit, Destiny Property, Quebec" prepared for Alto Ventures Ltd. and Pacific Northwest Capital Corp. by Todd McCracken, P.Geo. of Wardrop a Tetra Tech Company, with an effective date of March 1, 2011.

## Details of the MRE at Destiny

The open pit-constrained MRE at Destiny contains the following gold inventory:

Classification Constraints		Cut-Off Grade (Au g/t)	Tonnage	Grade (Au g/t)	Contained Gold Oz
Indicated	OP	0.30	6,752,000	0.91	196,549
Inferred	OP	0.30	28,560,000	0.87	794,886

Mineral Resource Statement Notes:



1. CIM definition standards were followed for the resource estimate.
2. The 2025 resource model used ordinary kriging (OK) grade estimation within a three-dimensional block model with mineralized domains defined by wireframed solids.
3. Mineral resources are constrained within pit shells (OP).
4. An exchange rate of 1.35 is utilized in calculations (\$CAD/\$USD).
5. Open pit cut-off of 0.30 g/t Au milled is based on the cost/ton (\$CAD/t) milled for incremental mining, processing, and G&A based on the following:
  1. Long term metal prices of US\$2,100/oz of gold;
  2. Metallurgical recoveries are based on metallurgical testing recovery of 94%;
  3. Average Bulk density (specific gravity) was determined for each lithology and/or mineralized domain within the deposit;
  4. Total ore-based cost of CAD\$22.50/t;
  5. Processing costs of CAD\$18.00/t and G&A costs of CAD\$4.50/t milled;
  6. Dilution of 10%; and
  7. Pit Slope angle of 45 degrees.
6. Mineral Resources that are not mineral reserves do not have economic viability.
7. Numbers may not add due to rounding.
8. The resource estimate was prepared by Todd McCracken, P.Geo, of BBA E&C Inc. in accordance with National Instrument 43-101 - Standards of Disclosure for Mineral Projects.

#### About Caprock Mining Corp.

Caprock Mining Corp. is a Canadian mineral exploration company focused on exploring precious metals in Quebec and Ontario.

The Company has an option to earn a 100% interest in the Destiny gold property that comprises 127 mineral claims and encompasses an area of 5,013 hectares located less than two hours' drive from Val d'Or, Quebec. Destiny lies along a major deformation corridor in the Abitibi greenstone belt that includes the prolific Cadillac-Larder Lake, Destor-Porcupine and Casa Berardi fault zones which host numerous producing and development-stage gold deposits. The Project overlies a 6.0 km long segment of the poorly explored Despinassy shear zone which is a splay off the regional Chicobi Fault. Destiny hosts a significant, open pit-constrained, NI 43-101 compliant mineral resource estimate published in March 2025.

Additionally, the Company holds a 100% interest in three gold exploration properties in the historical Beardmore-Geraldton Gold Belt of Ontario - a belt that has produced over four million ounces of gold historically (Reference: Beardmore-Geraldton Gold Camp - Tashota Resources), and contains the sizeable Greenstone gold project (formerly known as the Hardrock gold project) which is being brought to production by Equinox Gold (Reference: Greenstone Gold Mines - Mining & Processing).

#### Qualified Person

The scientific and technical information disclosed in this release has been reviewed and approved by Ms. Suzie Tremblay, who is a practising member of the Ordre Des Geologues Du Quebec (OGQ #10664) and considered a 'Qualified Person' as defined under NI 43-101. All geoscience-related activities for Destiny are being conducted under the supervision of Ms. Tremblay, who is also the Vice President of Operations for Explo-Logik Inc., a geological services company based in Val d'Or that has been contracted by Caprock for Destiny.

#### Forward-Looking Statements

All statements in this press release about anticipated future events or results constitute forward-looking statements including, but not limited to, statements with respect to: the Company's plans and expectations for the Property, the potential for underground mineable resources at the Property, the timing of the exploration on the Property and the timing of the completion of the expansion of the MRE, the potential for additional gold mineralization on the Property and the timing of the announcement of the Company's exploration plan for the Property. Forward-looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "believe", "plan", "estimate", "expect" and "intend" and statements that an event or result "may", "will", "should", "could" or "might" occur or be achieved and other similar expressions. Although Caprock believes that the expectations reflected in such forward-looking statements

and/or information are reasonable, undue reliance should not be placed on forward-looking statements since Caprock can give no assurance that such expectations will prove to be correct. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements, including the risks, uncertainties and other factors identified in Caprock's periodic filings with Canadian securities regulators. Forward-looking statements are subject to business and economic risks and uncertainties and other factors that could cause actual results of operations to differ materially from those contained in the forward-looking statements. Important factors that could cause actual results to differ materially from Caprock's expectations include risks associated with the business of Caprock; risks related to reliance on technical information provided by Caprock; risks related to exploration and potential development of the Company's mineral properties; business and economic conditions in the mining industry generally; fluctuations in commodity prices and currency exchange rates; uncertainties relating to interpretation of drill results and the geology, continuity and grade of mineral deposits; the need for cooperation of government agencies and First Nation groups in the exploration and development of properties and the issuance of required permits; the need to obtain additional financing to develop properties and uncertainty as to the availability and terms of future financing; the possibility of delay in exploration or development programs and uncertainty of meeting anticipated program milestones; uncertainty as to timely availability of permits and other governmental approvals; and other risk factors as detailed from time to time and additional risks identified in Caprock's filings with Canadian securities regulators on SEDAR+ in Canada (available at [www.sedarplus.ca](http://www.sedarplus.ca)). Forward-looking statements are based on estimates and opinions of management at the date the statements are made. Caprock does not undertake any obligation to update forward-looking statements except as required by applicable securities laws. Investors should not place undue reliance on forward-looking statements.

#### For More Information

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