Atlas Lithium Advances Neves Project with Final Stage of Project Management and Construction Supervision Contracting

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Boca Raton, December 22, 2025 - <u>Atlas Lithium Corp.</u> (NASDAQ: ATLX) ("Atlas Lithium" or "Company"), a lithium development company advancing toward production at its flagship Neves Project in Brazil's Lithium Valley, is pleased to announce that it has entered the final stage of contracting project management and construction supervision services. This engagement will support the integrated management and oversight of project construction activities, working in close coordination with Atlas Lithium's Owner's Team.

The project management scope includes the planning, coordination, monitoring, and control of all activities required for project execution, ensuring compliance with schedule, cost, scope, quality, safety, and overall performance objectives. Atlas Lithium's selection process included extensive due diligence on five firms with extensive and proven experience in delivering projects of similar scope and complexity. Multiple technical and commercial interactions were conducted to thoroughly assess and identify the most suitable partner for the Neves Project; evaluation parameters focused on technical excellence, track record in Brazilian mining projects, project management methodology, systems and tools, as well as the qualifications and experience of the proposed technical team.

Following such evaluation pathway and selection, the contract award milestone is expected to take place early in 2026, enabling the timely commencement of the implementation phase. A shortened production timeline is helped by the fact that Atlas Lithium's lithium processing plant has already been delivered to Brazil and is ready for assembly followed by pre-operational testing.

"Securing a top-tier project management partner is a critical step in our disciplined approach to making Atlas Lithium a producer of lithium concentrate in short order," said Eduardo Queiroz, Atlas Lithium's Project Management Officer (PMO) and Vice President of Engineering. "The depth of interest from qualified firms validates the attractiveness of our project. With our processing plant already in Brazil and key permits in place, we are methodically advancing toward production while maintaining our focus on cost discipline and schedule optimization."

Safe Harbor Statement

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements are based upon the current plans, estimates and projections of Atlas Lithium and its subsidiaries and are subject to inherent risks and uncertainties which could cause actual results to differ from the forward-looking statements. For example, Atlas Lithium is using forward-looking statements when it discusses the expected closing date, the expected use of proceeds and the belief that the investments by the institutional investors strengthens its corporate profile. Such statements include, among others, those concerning market and industry segment growth and demand and acceptance of new and existing products; any projections of production, reserves, sales, earnings, revenue, margins or other financial items; any statements of the plans, strategies and objectives of management for future operations; any statements regarding future economic conditions or performance; uncertainties related to conducting business in Brazil, as well as all assumptions, expectations, predictions, intentions or beliefs about future events. Therefore, you should not place undue reliance on these forward-looking statements. The following factors, among others, could cause actual results to differ from those set forth in the forward-looking statements: Atlas Lithium's ability to successfully assemble and begin operations of its modular plant; reaching estimated production, development plans and cost estimates for the Neves Lithium Project as reported in the Definitive Feasibility Study (the "DFS"), included as Exhibit 96.1 to the Company's Current Report on Form 10-Q for the quarter ended June 30, 2025, filed with the SEC on August 4, 2025; discrepancies between actual and estimated mineral reserves and mineral resources, between actual and estimated development and operating costs, and between estimated and actual production; results from

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ongoing geotechnical analysis of projects; business conditions in Brazil; general economic conditions, geopolitical events, and regulatory changes; availability of capital; Atlas Lithium's ability to maintain its competitive position; manipulative attempts by short sellers to drive down our stock price; and dependence on key management.

Additional risks related to the Company and its subsidiaries are more fully discussed in the section entitled "Risk Factors" in the Company's Form 10-K filed with the SEC on March 28, 2025, and in the Company's Quarterly Reports on Form 10-Q filed with the SEC on May 9, 2025, August 4, 2025 and November 13, 2025. Please also refer to the Company's other filings with the SEC, all of which are available at www.sec.gov. In addition, any forward-looking statements represent the Company's views only as of today and should not be relied upon as representing its views as of any subsequent date. The Company explicitly disclaims any obligation to update any forward-looking statements.

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