

Germanium Mining Corp. Announces Closing of Private Placement

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VANCOUVER, BRITISH COLUMBIA, DECEMBER 24, 2025 - [Germanium Mining Corp.](#) ("GMC", OR THE "COMPANY") (CSE: GMC; OTCQB: EMSKF; FSE: 1I30) has closed its previously announced private placement (see news release of December 9, 2025) totalling 1,250,000 million units (each a " Unit ") at \$0.20 per unit for gross proceeds of CAD \$250,000 (the " Private Placement"). Each unit consists of one common share (each, a " Share ") and one transferable common share purchase warrant (each, a " Warrant"). Each warrant entitles the holder to purchase one additional share of the Company at \$0.30 per share for a period of 12 months from the date of issuance.

The net proceeds from the placement will be allocated toward exploration activities, for general corporate purposes including arm's-length payables. No finders' fee was payable on this financing. All securities issued pursuant to the private placement will be subject to a hold period of four months and one day as required under applicable securities legislation.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

At the Company's AGM, held on December 23, 2025, a total of 1,778,056 common shares, or 15.3% of the 11,612,217 issued and outstanding common shares of the Company as at the record date of the Meeting, were voted at the Meeting by proxy.

The following matters were approved by the affirmative vote of the requisite majority of the votes represented at the Meeting:

- setting the number of directors of the Company at four;
- appointing Emily Sewell, Mario Pezzente, Benoit Moreau and Dennis Aalderink as directors; and
- appointing DMCL LLP as auditors of the Company for the fiscal year ending March 31, 2026.

In addition, the Company has granted a total of 613,000 restricted share units to consultants under the Company's omnibus equity incentive plan.

About Germanium Mining Corp.

GMC is a publicly traded mineral exploration company focused on the exploration and advancement of discovery-stage mineral properties in mining jurisdictions in North America and is a member of the Nevada Mining Association.

Make sure to follow the Company on Twitter & LinkedIn as well as subscribe for Company updates at www.germaniummining.com

ON BEHALF OF THE BOARD

Mario Pezzente

CEO & Director

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FORWARD-LOOKING STATEMENTS

This news release contains forward-looking statements. All statements, other than statements of historical fact that address activities, events, or developments that the Company believes, expects or anticipates will or may occur in the future are forward-looking statements. Forward-looking statements in this news release include, but are not limited to, statements regarding the intended use of proceeds of the Offering and other matters regarding the business plans of the Company. The forward-looking statements reflect management's current expectations based on information currently available and are subject to a number of risks and uncertainties that may cause outcomes to differ materially from those discussed in the forward-looking statements including that the Company may use the proceeds of the Offering for purposes other than those disclosed in this news release; adverse market conditions; and other factors beyond the control of the Company. Although the Company believes that the assumptions inherent in the forward-looking statements are reasonable, forward-looking statements are not guarantees of future performance and, accordingly, undue reliance should not be put on such statements due to their inherent uncertainty. Factors that could cause actual results or events to differ materially from current expectations include general market conditions and other factors beyond the control of the Company. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by applicable law.

The Canadian Securities Exchange (operated by CNSX Markets Inc.) has neither approved nor disapproved of the contents or accuracy of this press release.

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