Maxus Mining Highlights Antimony Results at the Hurley Project in British Columbia, Canada

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VANCOUVER, Dec. 30, 2025 - Maxus Mining Inc. ("Maxus" or the "Company") (CSE: MAXM | FRA: R7V), is pleased to announce results from the 2025 exploration program (the "Program") at the Hurley Project ("Hurley" or the "Property"), located in the prolific Bralorne Mining District in British Columbia (Please see Figure 1). The Company engaged Palliser Exploration ("Palliser") to complete a reconnaissance field program over both blocks of the Property (Please see Figure 1). The field program was focused on evaluating targets that were generated by the Company after a compilation of all available historical assessment reports.

2025 Hurley Exploration Highlights

- The Program confirmed Antimony mineralization highlighted by 9.33% Sb (H038512; quartz vein in talus) and 0.18% Sb (H038531; outcrop; stibnite-mineralized quartz veins).
- The Program confirmed gold mineralization from quartz veins in outcrop samples, highlighted by 11.60 g/t Au (H038576), 2.20 g/t Au (H038578), and 1.99 g/t Au (H038579),
- Desktop compilation of available assessment reports, combined with the Program results demonstrates polymetallic characteristics that support the district-scale exploration potential of the Property.

"These results from Hurley underscore the strength of Maxus' diversified exploration strategy in British Columbia," said Scott Walters, Chief Executive Officer of Maxus Mining, "High-grade antimony and gold mineralization identified at surface, combined with compelling historical datasets, demonstrate the potential importance of Hurley within our antimony-focused portfolio and provide a strong technical foundation for follow-up exploration."

Figure 1: Hurley Project Claims1

2025 Hurley Project Exploration Program

The Company's technical team reviewed over ten (10) historic assessment reports covering the Property and compiled the results into a central GIS database. This work highlighted favourable geology and targets for potential mineralization at Hurley and outlined several exploration targets across the Property, as well as pathfinder element anomalies in historic soil datasets (Please see Figure 2).^{2,3}

Following the desktop compilation, the Company initiated a field reconnaissance program to evaluate the generated target areas. During the field program, multiple high-grade gold and antimony occurrences associated with mineralized quartz veins hosted in granodiorite were documented.

Several outcrop samples returned significant gold anomalies from mineralized quartz veins in granodiorite, including 11.60 g/t Au (H038576), 2.20 g/t Au (H038578), and 1.99 g/t Au (H038579). These samples are located proximal to areas of historic gold-in-soil anomalies and within the Hurley East claim block (Please see Figure 2).

Antimony mineralization is highlighted by a peak result returning 9.33% Sb from a mineralized quartz vein in talus material (H038512) that is associated with highly anomalous silver (153 g/t Ag) and elevated copper (349 ppm Cu). In addition, an outcrop sample containing stibnite-mineralized quartz veins (H038531) near the Waterloo area returned 0.18% Sb. These occurrences coincide with regional historic soil anomalies of Sb, Zn, and Pb, and further support a broader polymetallic mineralizing system on the Property (Please see

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Figure 2).

The Hurley 2025 exploration surface sampling results verify the presence of high-grade gold and antimony mineralization on the Property and support the historical geochemical anomalies.

Figure 2: Hurley East Project, Highlighting 2025 Surface Sampling Results.

Table 1: Hurley Project 2025 Surface Sampling Highlights

Sample ID				Ag (g/t)				Sb (%)		Lithology
H038504	518795	5625613	-	0.50	49.50	12.10	9.00	-	22.60	ribbon chert
H038505	518734	5625597	0.07	0.90	339.00	36.20	5.00	-	160.00	siltstone
H038506	518574	5625765	0.01	0.50	125.00	7.70	3.00	-	54.10	quartz diorite
H038507	518463	5625926	0.01	0.50	180.00	142.00	1.00	-	35.80	ribbon chert
H038508	518323	5625825	0.01	0.50	186.00	16.90	3.00	-	276.00	siltstone
H038509	518326	5625981	0.01	0.50	110.00	162.00	2.00	-	53.00	basalt
H038512	522012	5627525	0.07	153.00	349.00	1.60	826.00	9.33	409.00	quartz vein
H038513	521915	5627622	0.02	1.60	1200.00	62.50	8.00	0.01	64.40	siltstone
H038514	521851	5628007	0.02	1.10	271.00	39.00	10.00	0.04	84.10	siltstone
H038515	521803	5628076	0.01	0.50	121.00	83.40	9.00	-	389.00	siltstone
H038516	521780	5628256	0.01	0.50	52.30	15.50	7.00	0.01	96.60	siltstone
H038517	523499	5627678	0.61	15.60	31.70	32.60	26.00	0.01	25.30	siltstone
H038519	523448	5628146	0.01	0.50	74.40	33.40	9.00	-	93.90	siltstone
H038522	522920	5628950	0.01	0.50	262.00	42.60	12.00	-	211.00	mudstone
H038525	523122	5629127	0.98	1.50	30.20	7.10	10.00	-	301.00	mudstone
H038526	523195	5629266	-	0.50	89.50	35.30	7.00	-	72.90	ribbon chert
H038527	519318	5625574	0.01	11.20	321.00	55.60	16.00	-	506.00	quartz vein
H038529	519070	5625630	0.02	0.70	16.40	11.40	21.00	-	29.70	quartz vein
H038531	518986	5625612	0.02	1.00	80.50	19.60	115.00	0.18	58.20	siltstone
H038532	518875	5625763	-	0.50	20.70	9.00	3.00	-	84.30	siltstone
H038533	518868	5625750	0.01	0.50	9.30	32.20	22.00	-	30.00	siltstone
H038534	518819	5625851	-	0.50	299.00	68.10	4.00	-	181.00	siltstone
H038535	518810	5625861	-	0.50	178.00	175.00	2.00	-	107.00	siltstone
H038562	524590	5627166	0.02	0.50	152.00	73.20	3.00	-	240.00	siltstone
H038565	524510	5628311	0.01	0.60	256.00	186.00	14.00	-	192.00	mudstone
H038566	524837	5628296	-	0.50	51.50	195.00	5.00	-	80.30	mudstone
H038571	523371	5630183	0.01	0.50	85.40	71.30	17.00	-	331.00	mudstone
H038572	523371	5630162	-	0.50	62.70	13.30	9.00	-	68.20	hornblende-feldspar porp
H038576	523211	5630378	11.60	10.20	63.80	215.00	596.00	0.04	62.20	granodiorite
H038577	523211	5630378	0.15	0.50	268.00	80.30	12.00	-	58.80	granodiorite
H038578	523192	5630368	2.20	33.30	118.00	26.80	750.00	0.03	116.00	granodiorite
H038579	523167	5630392	1.99	4.10	29.80	21.30	643.00	0.04	150.00	granodiorite
H038581	523197	5630423	0.01	0.50	100.00	52.60	11.00	-	126.00	mudstone

Criteria for highlights are based on compiled geochemical data outlining background levels of various metals. If any one of the following criteria were met, the sample was determined to be a highlight:

Au g/t > 0.5, Cu ppm > 300, Ag g/t > 2, Zn ppm > 5000, Pb ppm > 5000, Sb > 100 ppm, Ni > 150ppm

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^{**}All sample values are from grab samples which by their nature, are not representative of overall gold grades of mineralized areas. Readers are cautioned to not place undue reliance on the assay values

reported in the table above. The 32 samples above are part of a suite of 52 samples collected and assayed during the Program.

Sample Preparation and Analytical Procedures

Rock samples were collected by Palliser field crews with sample locations (in NAD83 UTM Zone 10 coordinates), descriptions, visual characteristics, and photographs recorded in the field. Each sample was assigned a unique sample ID and placed into a labelled sample bag along with a corresponding sample tag. Samples were stored securely during the Program and transported directly by Palliser personnel to AGAT Laboratories in Calgary, Alberta for sample preparation and geochemical analysis. AGAT Laboratories is accredited to ISO 9001:2015 ISO/IEC 17025 for specific analytical methods.

The following sample preparation, analysis, and quality assurance and quality control methods were performed:

- Dry <5kg, Crush to 75% passing 2mm, split to 250g (method code 200-075)
- Pulverize to 85% passing 75 microns (method code 200-087)
- Metals by 4 Acid Digest, Inductively Coupled Plasma-Optical Emission Spectrometry (ICP-OES) (201-070)
- Gold (Au) by fire assay (202-551)
- If Au >10g/t, run gravimetric 202-564
- If Metals >10,000ppm, ran overlimit 4 Acid Digest, ICP-OES or ICP-Mass Spectrometry (MS)
- A Certified Reference Material or Blank was inserted at a frequency of 1 in 10 samples.

A minimum of two (2) Maxus personnel received all AGAT Laboratories assay certificates.

Qualified Person Statement

The scientific and technical information contained in this news release has been reviewed, verified, and approved by Morgan Verge, P.Geo., Technical Advisor of the Company and a "qualified person" as defined in NI 43-101 - *Standards of Disclosure for Mineral Projects*. Ms. Verge has examined information regarding the historical exploration at the Property, which includes a review of the historical sampling, analytical, and procedures underlying the information and opinions contained herein.

Management cautions that historical results collected and reported by operators unrelated to Maxus have not been verified nor confirmed by its Qualified Person; however, the historical results create a scientific basis for ongoing work at the Property. Management further cautions that historical results, discoveries and published resource estimates on adjacent or nearby mineral properties, whether in stated current resource estimates or historical resource estimates, are not necessarily indicative of the results that may be achieved on the Property.

About Maxus Mining Inc.

Maxus Mining Inc. (CSE: MAXM | FRA: R7V) is a mineral exploration company focused on locating, acquiring, and, if warranted, advancing economic mineral properties in premier jurisdictions. The Company is actively progressing its diversified portfolio totaling approximately 15,098 hectares of prospective terrain across British Columbia, Canada.

The Portfolio includes 8,920 hectares across three antimony projects, anchored by the Flagship Alturas Antimony Project, where a recent discovery returned high-grade naturally occurring antimony up to 69.98% Sb¶. The Hurley Antimony Project, located adjacent to Endurance Gold Corp.'s Reliance Gold Project, where 2024 drilling reported 19.2% Sb and 2.16 g/t Au over 0.5 m², and the Quarry Antimony Project, which hosts historical polymetallic samples grading 0.89 g/t Au, 3.8% Cu, 0.34% Zn, 42.5% Pb, 0.65 g/t Ag, and 20% Sb ‡

Maxus' portfolio further includes the 3,054-hectare Lotto Tungsten Project, where a selected 1980 grab

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sample from a scheelite-bearing quartz vein assayed 10.97% WO?§, and the 3,123-hectare Penny Copper Project, which has over 100 years of recorded exploration. Recent work programs at Penny included rock sampling and geological mapping†, with 2017 sampling returning copper values of 1046 ppm Cu (TK17-149c), 1808 ppm Cu (TK17-28), and 2388 ppm Cu (TK17-12)†. The project is strategically located near the historic Sullivan Mine at Kimberley, British Columbia, an area that continues to attract significant exploration activity.

Maxus is committed to advancing its British Columbia projects through targeted exploration programs designed to unlock value across multiple critical mineral systems.

References

- 1 Pelletier et al, 2023. NI 43-101 Technical Report and Mineral Resource Estimate for the Bralorne Gold Project, British Columbia, Canada https://minedocs.com/27/Bralorne-MRR-TR-01202023.pdf
- 2 Gilchrist, T., 2015. Prospecting Report for Truax Property. ARIS 35344.
- 3 Wynne, F.L., 1987. Assessment Report on Grid Establishment, Soil Geochemistry, Magnetometer Survey, VLF-EM Survey, Geological Mapping, and Trenching. ARIS 15777.
- ¶ Equinox Resources November 8, 2024, 'Ultra High Grade Naturally Occurring Antimony at Alturas Project with Assays up to 69.98% Sb' https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02878498-6A1236703
- ? Endurance Summarizes Antimony Results From The Reliance Gold Project, BC Best Intervals Include 19.2% Antimony And 2.16 ppm Au Over 0.5 m In 2024 Drilling February 24, 2025 https://endurancegold.com/news-i

‡ Open File 1992-11, Map Number 10.

§ MILFILE No: 082FSW228 - Loto 3, 1980 Grab Sample -

https://minfile.gov.bc.ca/report.aspx?f=PDF&r=Inventory_Detail.rpt&minfilno=082FSW228

† NI 43-101 - Technical Report on the Penny Property British Columbia, NTS 82G/12 49° 55° North Latitude -115° 90° West Longitude, Derrick Strickland P.Geo., August 14, 2024.

On Behalf of the Board of Directors

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business, and future exploration plans are based on management's reasonable assumptions, estimates, expectations, analyses and opinions, which are based on management's experience and perception of trends, current conditions and expected developments, and other factors that management believes are relevant and reasonable in the circumstances, but which may prove to be incorrect. Assumptions have been made regarding, among other things, the price of copper, gold, tungsten, antimony and other metals; costs of exploration and development; the estimated costs of development of exploration projects; Maxus' ability to operate in a safe and effective manner and its ability to obtain financing on reasonable terms.

This news release contains "forward-looking information" within the meaning of the Canadian securities laws. Statements, other than statements of historical fact, may constitute forward looking information and include, without limitation, statements with respect to the Property and its mineralization potential; the Company's objectives, goals, or future plans with respect to the Property; further exploration work on the Property in the future; the expected benefits from the results of the Program. With respect to the forward-looking information contained in this news release, the Company has made numerous assumptions regarding, among other things, the geological, metallurgical, engineering, financial and economic advice that the Company has received is reliable and are based upon practices and methodologies which are consistent with industry standards. While the Company considers these assumptions to be reasonable, these assumptions are inherently subject to significant uncertainties and contingencies. Additionally, there are known and unknown risk factors which could cause the Company's actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information contained herein. Known risk factors include, among others: fluctuations in commodity prices and currency exchange rates; uncertainties relating to interpretation of well results and the geology, continuity and grade of copper, gold, tungsten, antimony and other metal deposits; uncertainty of estimates of capital and operating costs, recovery rates, production estimates and estimated economic return; the need for cooperation of government agencies in the exploration and development of properties and the issuance of required permits; the need to obtain additional financing to develop properties and uncertainty as to the availability and terms of future financing; the possibility of delay in exploration or development programs or in construction projects and uncertainty of meeting anticipated program milestones; uncertainty as to timely availability of permits and other governmental approvals; increased costs and restrictions on operations due to compliance with environmental and other requirements; increased costs affecting the metals industry and increased competition in the metals industry for properties, qualified personnel, and management. All forward-looking information herein is qualified in its entirety by this cautionary statement, and the Company disclaims any obligation to revise or update any such forward-looking information or to publicly announce the result of any revisions to any of the forward-looking information contained herein to reflect future results, events or developments, except as required by law.

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