Canadian Gold Resources (CAN) Announces Sale of Flow Through Units under LIFE Offering and Non-Brokered Private Placement

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Dieppe, January 2, 2026 - Further to its news release of December 29, 2024, Canadian Gold Resources Ltd. (TSXV: CAN) ("Canadian Gold" or the "Company") is very pleased to announce, that effective December 31, 2025, it has: (a) sold 4,083,383 flow-through units at a price of $0.18 per unit under its recently announced listed issuer financing exemption offering (the "LIFE Offering") for gross proceeds of $735,008.94; and (b) sold 7,118,272 flow-through units at a price of $0.18 per unit under a separate non-brokered private placement of flow-through units (the "FT Placement Offering") for gross proceeds of $1,281,288.96. The Company has raised a total of $2,016,297.90 between the two offerings.

Terms and characteristics of the flow-through units issued under each offering is described in detail in the Company's news release of December 29, 2025.

In connection with the LIFE Offering, the Company has paid $58,800.72 cash finder's fees and issued 326,671 finder's warrants (each a "Finder's Warrant") to eligible arm's length parties. In connection with the FT Placement Offering, the Company has paid $102,503.11 cash finder's fees and issued 569,461 Finder's Warrants to eligible arm's length parties.

Each Finder's Warrant entitles the holder thereof to purchase one Common Share at a price of $0.18 for a period of 36 months from the date of issuance, provided, however, that should the closing price at which the Common Shares trade on the TSXV (or any such other stock exchange in Canada as the Common Shares may trade at the applicable time) exceed $0.45 for ten (10) consecutive trading days at any time following the date that is four months and one day after the date of issuance, the Company may accelerate the Finder's Warrant term (the "Reduced Warrant Term") such that the Finder's Warrants shall expire on the date which is 30 business days following the date a press release is issued by the Company announcing the Reduced Warrant Term. The Finder's Warrants are subject to a hold period of four months and one day after the date of issuance.

Closing of the LIFE Offering and the FT Placement Offering is subject to final acceptance by the TSX Venture Exchange.

For more information, visit www.cdngold.com.

About Canadian Gold Resource Ltd.

Canadian Gold Resources Ltd. (TSXV: CAN) is a junior exploration company advancing three high- grade gold properties totaling ~16,000 hectares in Québec's Gaspé Peninsula. The Company's strategy is to unlock the potential of historically explored assets through modern exploration and development, supported by a management team with a proven track record in discovery and project advancement.

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) has reviewed or accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements

This press release contains statements that constitute "forward-looking information" ("forward-looking information") within the meaning of the applicable Canadian securities legislation. All statements, other than statements of historical fact, are forward-looking information and are based on expectations, estimates and projections as at the date of this news release. Any statement that discusses predictions, expectations, beliefs, plans, projections, objectives, assumptions, future events or performance (often but not always using phrases such as "expects", or "does not expect", "is expected", "anticipates" or "does not anticipate", "plans", "budget", "scheduled", "forecasts", "estimates", "believes" or "intends" or variations of such words and phrases or stating that certain actions, events or results "may" or "could", "would", "might" or "will" be taken to occur or be achieved) are not statements of historical fact and may be forward-looking information. Forward-looking statements in this news release include statements regarding the Offering and use of proceeds from the Offering. In disclosing the forward-looking information contained in this press release, the Company has made certain assumptions. Although the Company believes that the expectations reflected in such forward-looking information are reasonable, it can give no assurance that the expectations of any forward-looking information will prove to be correct. Known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking information. Such factors include, but are not limited to: compliance with extensive government regulations; domestic and foreign laws and regulations adversely affecting the Company's business and results of operations; and general business, economic, competitive, political and social uncertainties. Accordingly, readers should not place undue reliance on the forward-looking information contained in this press release. Except as required by law, the Company disclaims any intention and assumes no obligation to update or revise any forward-looking information to reflect actual results, whether as a result of new information, future events, changes in assumptions, changes in factors affecting such forward-looking information or otherwise.

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