

Dryden Gold Reports Notice of Top-Up Right from Centerra Gold & Highlights 2026 Exploration Plans

08.01.2026 | [Newsfile](#)

Vancouver, January 8, 2026 - [Dryden Gold Corp.](#) (TSXV: DRY) (OTCQB: DRYGF) ("Dryden Gold" or the "Company") announces that, further to the investor rights agreement dated December 17, 2024, (the "Centerra IRA") between the Company and [Centerra Gold Inc.](#) (TSX: CG) (NYSE: CGAU) ("Centerra"), to retain its 9.99% interest in the Company, Centerra has issued to the Company notice of their intention to exercise their 'top-up right', subject to the approval of the TSX Venture Exchange, as it relates to certain share issuances completed by the Company through December 31, 2025. The share issuances were related to warrant and option exercises in 2025 (see press release dated December 30, 2025).

A copy of the Centerra IRA is available on the Company's SEDAR+ profile.

The Company also announces a non-brokered private placement (the "Offering") through the issuance of 2,350,000 charity flow-through common shares (the "CFT Shares") at a price of \$0.425 per CFT Share for aggregate gross proceeds of \$998,985. The CFT Shares will qualify as "flow-through shares" within the meaning of subsection 66(15) of the Income Tax Act (Canada) (the "Tax Act") and "Ontario focused flow-through shares" as defined in the Taxation Act, 2007 (Ontario) ("Ontario Tax Act"). No finders' fees were paid in connection with the Offering.

An amount equal to the gross proceeds from the issuance of the CFT Shares will be used to incur eligible resource exploration expenses which will qualify as (i) "Canadian exploration expenses" (as defined in the Tax Act), (ii) as "flow-through mining expenditures" (as defined in subsection 127(9) of the Tax Act); and as "eligible Ontario exploration expenditures" within the meaning of the Ontario Tax Act ("Qualifying Expenditures"). All Qualifying Expenditures will be renounced in favor of the subscribers for the CFT Shares effective on or before December 31, 2026.

Trey Wasser, CEO of Dryden Gold commented, "The proceeds from the Offering and from the warrant and option exercises will be used to significantly expand Dryden Gold's 2026 exploration program on its district-scale property in northwest Ontario. We will also be increasing our marketing efforts, focused on the strong US investor base. I am very excited about the gold business and Dryden Gold in 2026."

The Company's goals for 2026 were outlined in a press release dated December 17, 2025 and our video [here](#). To summarize, these goals are:

- Continue to grow the Gold Rock target area testing strike length and hanging wall structures from Elora to Big Master.
- Test for periodicity or repetition on strike in the Gold Rock Camp with follow up drilling at the Mud Lake target area and a newly identified anomaly to the south.
- Drill-test the Hyndman regional discovery.
- Follow-up drilling at the Sherridon regional target and to continue the development of the deposit model.
- Interpret the property-wide soil-till program to identify new regional targets to add to the exploration pipeline.

These goals remain unchanged, but the intensity will certainly increase. Drilling for 2026 was estimated at 23-25,000 meters. The drill budget will be increased by 75-100%. The budget for regional exploration and field work will also be increased as the Company endeavors to expand the district-scale potential of its 70,000-hectare land package.

This press release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

ABOUT DRYDEN GOLD CORP.

Dryden Gold Corp. is an exploration company focused on the discovery of high-grade gold mineralization listed on the TSX Venture Exchange ("DRY"), on the OTCQB marketplace ("DRYGF") and on the FSE: ("X7W "). The Company has a strong management team and Board of Directors comprised of experienced individuals with a track record of building shareholder value through property acquisition and consolidation, exploration success, and mergers and acquisitions. Dryden Gold controls a 100% interest in a dominant strategic land position in the Dryden District of Northwestern Ontario. Dryden Gold's property package includes historic gold mines but has seen limited modern exploration. The property hosts high-grade gold mineralization over 50km of potential strike length along the Manitou-Dinorwic deformation zone. The property has excellent infrastructure, enjoys collaborative relationships with First Nations communities and benefits from proximity to an experienced mining workforce.

For more information, go to our website www.drydengold.com.

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The information contained herein contains "forward-looking statements" within the meaning of applicable securities legislation. Forward-looking statements include, but are not limited to, statements with respect to: receipt of corporate and regulatory approvals, issuance of common shares; future development plans; and the business and operations of Dryden Gold. Forward-looking statements relate to information that is based on assumptions of management, forecasts of future results, and estimates of amounts not yet determinable. Any statements that express predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often but not always using phrases such as "expects", or "does not expect", "is expected", "anticipates" or "does not anticipate", "plans", "budget", "scheduled", "forecasts", "estimates", "believes" or "intends" or variations of such words and phrases or stating that certain actions, events or results "may" or "could", "would", "might" or "will" be taken to occur or be achieved) are not statements of historical fact and may be "forward-looking statements." Forward-looking statements are subject to a variety of risks and uncertainties which could cause actual events or results to differ from those reflected in the forward-looking statements, including, without limitation: risks related to failure to obtain adequate financing on a timely basis and on acceptable terms; risks related to the outcome of legal proceedings; political and regulatory risks associated with mining and exploration; risks related to the maintenance of stock exchange listings including receipt of TSX Venture Exchange approval for the offering; risks related to environmental regulation and liability; the potential for delays in exploration or development activities; the uncertainty of profitability; risks and uncertainties relating to the interpretation of drill results, the geology, grade and continuity of mineral deposits; risks related to the inherent uncertainty of production and cost estimates and the potential for unexpected costs and expenses; the possibility that future exploration, development or mining results will not be consistent with the Company's expectations; risks related to commodity price fluctuations; and other risks and uncertainties related to the Company's prospects, properties and business detailed elsewhere in Dryden Gold's and the Company's disclosure record. Should one or more of these risks and uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in forward-looking statements. Investors are cautioned against attributing undue certainty to forward-looking statements. These forward-looking statements are made as of the date hereof and Dryden Gold and the Company do not assume any obligation to update or revise them to reflect new events or circumstances. Actual events or results could differ materially from Dryden Gold's and the Company's expectations or projections.

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