

Atlanta Gold Inc. Completes Purchase of Strategic Mining Property at Atlanta, Idaho

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TORONTO, June 9, 2011 /[CNW](#)/ - [Atlanta Gold Inc.](#) (TSXV: ATG; OTCQX: ATLDF) announces that, under the terms previously announced in news releases dated April 29 and June 8, 2011, the Company's wholly-owned subsidiary, Atlanta Gold Corporation has completed the purchase of a 100% interest in a 430-acre strategic mining property (the "Property") at its Atlanta Project in Idaho.

"Closing of this purchase transaction is immediately accretive to Atlanta Gold shareholders. The Property hosts a substantial portion of the known mineral deposit at Atlanta, has excellent exploration potential and will enable shareholders to realize additional value from future expansion and development of the deposit," said Bill Baird, President and CEO of the Company.

As previously announced in a news release dated April 26, 2011, the Company's 2011 exploration objectives are to test continuity of the Atlanta Shear Zone at vertical depths below 2,000 feet (610 metres) and to test the northwest trending Tahoma structure.

About the Company

Atlanta Gold Inc. (TSXV: ATG; OTCQX: ATLDF) holds through its 100% owned subsidiary, Atlanta Gold Corporation, leases, options or ownership interests in its Atlanta properties which comprise approximately 889.1 hectares located 60 air miles (90 air kilometres) north east of Boise, in Elmore County, Idaho. A long history of mining makes Atlanta very suitable for development of new mining projects. The Company is focused on advancing its core asset, Atlanta, towards mine development and production.

Forward-Looking Information

This news release contains forward-looking information and forward-looking statements (collectively "forward-looking statements") within the meaning of applicable securities laws. All statements, other than statements of historical fact, are forward-looking statements. We use words such as "may", "intend", "will", "should", "anticipate", "plan", "expect", "believe", "estimate" and similar terminology to identify forward-looking statements, including with respect to the expansion and development of the deposit and the extent of additional exploration in 2011. Such are based upon assumptions, estimates, opinions and analysis made by management in light of its experience, current conditions and its expectations of future developments as well as other factors which it believes to be reasonable and relevant. These assumptions include those concerning the accuracy of the Company's resource estimates and the geological, metallurgical and price assumptions on which the estimates are based, the availability of adequate financing and the ability to achieve operating cost estimates. Forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause our actual results to differ materially from those expressed or implied in the forward-looking statements and accordingly, readers should not place undue reliance on those statements. Risks and uncertainties that may cause actual results to vary include, but are not limited to, the speculative nature of mineral exploration, development and mining (including uncertainties with respect to the interpretation of geology, continuity, size and grade estimates and recoverability of mineral reserves and resources); insufficient funding or delays in raising additional financing on satisfactory terms; operational and technical difficulties which could increase operating and/or capital costs; risks and hazards associated with the business of mineral exploration, development and mining, including environmental hazards, changes in laws or regulations and the risk of obtaining necessary licenses and permits; fluctuations in resource prices and in currency exchange rates; changes in general economic conditions and in the financial markets; as well as other risks and uncertainties which are more fully described in the Company's annual and quarterly Management's Discussion and Analysis and in other Company filings with securities and regulatory authorities which are available at www.sedar.com. Should one or more risks and uncertainties materialize or should any assumptions prove incorrect, then actual results could vary materially from those expressed or implied in the forward-looking statements and accordingly, readers should not place undue reliance on those statements.

Readers are cautioned that the foregoing lists of risks, uncertainties, assumptions and other factors are not

exhaustive. The forward-looking statements contained in this news release are made as of the date hereof and the Company undertakes no obligation to update publicly or revise any forward-looking statements contained herein or in any other documents filed with securities regulatory authorities, whether as a result of new information, future events or otherwise, except in accordance with applicable securities laws.

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For further information:

Atlanta Gold Inc.:
Bill Baird
President and CEO
Telephone: (416) 777-0013
Fax: (416) 777-0014
E-mail: info@atgoldinc.com
www.atgoldinc.com

Investor Cubed Inc.:
Neil Simon
Telephone: (647) 258-3310, (888) 258-3323
Fax: (416) 363-7977
E-mail: nsimon@investor3.ca

CHF Investor Relations:
Christopher Haldane
Account Manager
Telephone: (416) 868-1079
Fax: (416) 868-6198
E-mail: chris@chfir.com

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