

# **Titan Uranium Provides Update On Summer Drill Program At Sheep Mountain; Intersects High Grade Mineralization In Congo Pit**

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Vancouver, British Columbia - Titan Uranium Inc (TSX-V:TUE, FSE:T4X) is pleased to report the results of the first 32 holes (8090 feet) completed in its summer drill program at Sheep Mountain, Wyoming. The drilling is located in the area of the proposed Congo Open Pit, and is designed to better define the ultimate pit limits for detailed mine design.

Highlights of the drilling to date include:

Full results are shown in the table below:

| feet     |       |        |       |           |
|----------|-------|--------|-------|-----------|
| Hole #   | Depth | From   | To    | Thickness |
| Congo 68 | 260   | Barren |       |           |
|          | 260   | Barren |       |           |
| Congo 70 | 260   | Barren |       |           |
| Congo 71 | 260   | 46.5   | 54.0  | 7.5       |
| Congo 72 | 260   | 13.5   | 15.5  | 2.0       |
|          |       | 32.5   | 35.0  | 2.5       |
| Congo 73 | 260   | Barren |       |           |
| Congo 74 | 260   | 34.0   | 36.5  | 2.5       |
|          |       | 74.5   | 77.0  | 2.5       |
|          |       | 125.0  | 129.0 | 4.0       |
| Congo 75 | 280   | 36.5   | 39.0  | 2.5       |
|          |       | 44.0   | 46.5  | 2.5       |
|          |       | 56.5   | 67.5  | 11.0      |
| Congo 76 | 280   | 105.5  | 108.0 | 2.5       |
|          |       | 117.5  | 119.5 | 2.0       |
|          |       | 154.0  | 160.0 | 6.0       |
| Congo 77 | 280   | 119.0  | 122.0 | 3.0       |
|          |       | 123.0  | 126.5 | 3.5       |
| Congo 78 | 280   | 10.0   | 13.5  | 3.5       |
|          |       | 110.5  | 113.5 | 3.0       |
|          |       | 127.5  | 131.0 | 3.5       |
|          |       | 143.5  | 146.5 | 3.0       |
| Congo 79 | 280   | 38.5   | 40.5  | 2.0       |
|          |       | 143.5  | 145.5 | 2.0       |
|          |       | 159.0  | 161.0 | 2.0       |
|          |       | 259.5  | 262.0 | 2.5       |
| Congo 80 | 300   | 165.0  | 170.0 | 5.0       |
| Congo 81 | 300   | Barren |       |           |
| Congo 82 | 160   | Barren |       |           |
| Congo 83 | 400   | 189.0  | 199.0 | 10.0      |

|           |     |        |       |      |
|-----------|-----|--------|-------|------|
|           |     | 233.5  | 237.5 | 4.0  |
|           |     | 241.5  | 245.5 | 4.0  |
| Congo 84  | 220 | 43.0   | 52.5  | 9.5  |
|           |     | 54.0   | 63.0  | 9.0  |
|           |     | 73.0   | 77.5  | 4.5  |
|           |     | 97.5   | 103.5 | 6.0  |
| Congo 85  | 260 | 15.5   | 18.0  | 2.5  |
|           |     | 21.0   | 27.0  | 6.0  |
|           |     | 35.5   | 43.5  | 8.0  |
|           |     | 127.0  | 131.5 | 4.5  |
| Congo 86  | 350 | 79.5   | 81.5  | 2.0  |
|           |     | 88.5   | 91.5  | 3.0  |
|           |     | 259.5  | 270.0 | 10.5 |
|           |     | 312.0  | 315.0 | 3.0  |
| Congo 87  | 160 | 42.5   | 44.5  | 2.0  |
|           |     | 52.5   | 55.0  | 2.5  |
|           |     | 75.5   | 77.5  | 2.0  |
| Congo 88  | 360 | 270.0  | 275.5 | 5.5  |
| Congo 89  | 160 | 14.5   | 18.5  | 4.0  |
|           |     | 20.0   | 23.5  | 3.5  |
| Congo 90  | 160 | Barren |       |      |
| Congo 91  | 220 | 56.5   | 58.5  | 2.0  |
| Congo 92  | 200 | 183.0  | 188.5 | 5.5  |
| Congo 93  | 180 | 159.5  | 161.0 | 1.5  |
| Congo 94  | 200 | 182.0  | 185.5 | 3.5  |
| Congo 95  | 220 | 70.0   | 74.0  | 4.0  |
|           |     | 82.5   | 85.5  | 3.0  |
|           |     | 99.0   | 101.5 | 2.5  |
| Congo 96  | 80  | Barren |       |      |
| Congo 97  | 180 | 144.0  | 146.0 | 2.0  |
|           |     | 153.5  | 156.0 | 2.5  |
| Congo 99  | 260 | Barren |       |      |
| Congo 100 | 260 | 227.5  | 231.5 | 4.0  |
|           |     | 232.5  | 235.5 | 3.0  |

|       |     |     |       |       |     |
|-------|-----|-----|-------|-------|-----|
|       |     |     |       |       |     |
|       |     |     | 260.0 | 263.5 | 3.5 |
| Congo | 101 | 240 | 42.5  | 45.5  | 3.0 |

Jamie Wilson P.G., Senior Geologist for Titan, is the qualified person responsible for the technical content of this release.

The drilling contractors are Deckert Drilling of Casper WY, and Fay Drilling of Gillette, WY. The logging contractor is Hawkins CBM Logging of Cody, WY. Equivalent uranium grades (eU3O8) were estimated by the logging contractor using industry standard equipment which is regularly calibrated in the US Department of Energy test pits in Grand Junction, CO.

ON BEHALF OF TITAN URANIUM INC.

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