White Tiger Gold and Century Mining Announce New Credit Facility

27.09.2011 | Marketwire

TORONTO, ONTARIO -- (Marketwire - Sept. 27, 2011) - White Tiger Gold Ltd. ("White Tiger Gold") (TSX:WTG) and Century Mining Corporation ("Century Mining") (TSX VENTURE: CMM) are pleased to announce the grant by White Tiger Gold of a new Credit Facility to Century Mining for up to a total of U\$10million, which will help fund Century's expansion plans both pre- and post- the intended business combination until the end of the year. The existing bridge loans from White Tiger Gold totaling U\$4,000,000 will be amended and incorporated into the new facility. The terms of this new facility will be substantially the same as the existing bridge loan agreements. Century has requested the consent of Deutsche Bank AG, London Branch ("DB") with respect to this new credit facility, and such consent from DB is expected early October.

"We are very pleased that this new Credit Facility is being entered into by Century Mining and White Tiger Gold, to be effective immediately. This will provide additional support to Century in the implementation of its operational plans for the rest of this year," said Daniel Major, CEO of Century Mining Corporation, and Dr. Geoffrey Cowley, CEO of White Tiger Gold.

Caution Concerning Forward-Looking Information

This news release contains forward looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995 and forward-looking information within the meaning of applicable Canadian securities laws including with respect to the completion of the Business Combination and the anticipated benefits of the Business Combination (including, without limitation, statements regarding favourable tax treatment for Canadian shareholders of Century Mining and the combined company's portfolio of projects, exploration, development and production potential and anticipated greater access to capital. Words such as "may", "will", "should", "anticipate", "plan", "expect", "believe", "estimate" and similar terminology are used to identify forward-looking statements and forward-looking information. Such statements and information are based on assumptions, estimates, opinions and analysis made by management of each of White Tiger Gold and Century Mining (each, a "Company" and together, the "Companies") in light of their respective experience, current conditions and their expectations of future developments as well as other factors which they believe to be reasonable and relevant. Forward-looking statements and information involve known and unknown risks, uncertainties and other factors that may cause actual results to differ materially from those expressed or implied in the forward-looking statements and information. Risks and uncertainties that may cause actual results to vary include but are not limited to: the conditional nature of the Business Combination, including the requirement for approval of the Business Combination by the Ontario Superior Court of Justice as well as any required approval under the Investment Canada Act:

Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable laws, the Companies disclaim any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise. Although the Companies believe that the assumptions inherent in the forward-looking statements are reasonable, forward-looking statements are not guarantees of future performance and accordingly undue reliance should not be put on such statements due to the inherent uncertainty therein.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Contact Information

White Tiger Gold Ltd.
Dr. Geoffrey Cowley, Chief Executive Officer drgpc@whitetigergold.com
www.whitetigergold.com

Century Mining Corporation

07.12.2025 Seite 1/2

Joanna Longo, President, Terre Partners (416) 238 1414 (ext 233) ilongo@terrepartners.com www.centurymining.com

Dieser Artikel stammt von Minenportal.de
Die URL für diesen Artikel lautet:
https://www.minenportal.de/artikel/66835--White-Tiger-Gold-and-Century-Mining-Announce-New-Credit-Facility.html

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere AGB/Disclaimer!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt! Alle Angaben ohne Gewähr! Copyright © by Minenportal.de 2007-2025. Es gelten unsere <u>AGB</u> und <u>Datenschutzrichtlinen</u>.

07.12.2025 Seite 2/2