

Paul-Henri Couture Joins Pershimco's Board of Directors

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ROUYN-NORANDA, 10/20/11 - [Pershimco Resources Inc.](#) (the 'Corporation' or 'Pershimco') (TSX VENTURE: PRO) (FRANKFURT: BIZ) is pleased to announce the nomination of Mr. Paul-Henri Couture, CFA, as a director of the Corporation. Following a marked evolution of Pershimco requiring an update of its board of directors, Mr. Couture will succeed to Mr. Fortin as a director. Mr. Fortin will now occupy the full time position of Secretary-treasurer.

Mr. Couture has over 30 years of experience as a financial management and investment professional. He held various positions at the Caisse de Depot et Placement du Quebec for more than 25 years. He was responsible for the Natural Resources, Financial Institutions, Distress and Restructuring, and New Products portfolios. Mr. Couture joined, in 2009, Sentient Asset Management Canada Ltd, a Sentient Group company, as a director and President. Since January 2011, Mr. Couture sits on the board of directors of Strateco Resources Inc.

Mr. Alain Bureau, President and Chief executive officer of Pershimco, declares: 'Pershimco team wishes to thank Mr. Fortin for his devotion and services since the Corporation's founding. We are also proud to have Mr. Couture in our team. He will add a strong financial component to the organization.' Mr. Fortin will continue to hold office as Secretary.

About Pershimco Resources Inc.

[Pershimco Resources Inc.](#) is a Canadian-based resource and exploration corporation listed on the TSX Venture Exchange (symbol PRO.V) and the Frankfurt Exchange (symbol BIZ). The Corporation holds several mining properties in Canada and South America including the recently acquired Cerro Quema advanced project in Panama and the Courville Gold Project, in the Val-d'Or Gold Mining Camp, co-owned in partnership with Osisko Mining Corporation. The Corporation is managed by skilled, reputable people with extensive mining exploration and development experience. The Pershimco Team and our investors are the key to our success.

The Corporation's documents are available on www.sedar.com.
For more information, please visit the Corporation's website at www.pershimco.ca.

Neither the TSX Venture Exchange nor its regulation services provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release. Statements made in this news release that are not historical facts are 'forward-looking statements' and readers are cautioned that any such statements are not guarantees of future performance, and that actual developments or results, may vary materially from those in these 'forward-looking' statements.

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