

Pretium Resources Inc.: More High-Grade Gold Intersected in Valley of the Kings Zone

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VANCOUVER, BRITISH COLUMBIA -- ([Marketwire](#) - Nov. 10, 2011) - [Pretium Resources Inc.](#) ("Pretium") (TSX: PVG) is pleased to report the final assay results from its Brucejack Project in northern British Columbia, including more exceptionally high-grade results from the Valley of the Kings Zone. (See Table 2 below for the final 26 holes.)

Valley of the Kings Zone

Selected highlights include:

- Hole SU-266 intersected 0.56 meters with uncut grades of 13,600 grams of gold and 6,910 grams of silver per tonne (1.8 feet averaging 396.7 ounces gold and 201.5 ounces of silver per ton);

- Hole SU-269 intersected 0.68 meters with uncut grades of 6,110 grams of gold and 2,220 grams of silver per tonne (2.2 feet averaging 178.2 ounces gold and 64.7 ounces silver per ton).

The bonanza-grade intercept in hole SU-266, which ended in mineralization, was intersected in an interval of 5.5 meters with cut grades of 36.8 grams of gold and 261.9 grams of silver per tonne (uncut grades of 1,414.6 grams of gold and 751.6 grams of silver per tonne.)

Also of note from drilling in the West Zone footwall is hole SU-282, which intersected 0.65 meters grading 395.0 grams of gold and 435.0 grams of silver per tonne in a wider mineralized intersection of 209.18 meters grading 2.5 grams of gold and 29.5 grams of silver per tonne.

2011 Top Brucejack High-Grade Gold Intersections

Over the course of the 2011 drilling program at Brucejack, a total of 24 intervals with uncut grades over 1,000 grams per tonne gold were intersected in 17 holes. The top ten highest-grading gold intersections from the 2011 program (all from the Valley of the Kings Zone) are shown in Table 1 below.

Table 1: 2011 Top Ten Highest-Grading Gold Intersections from the Brucejack Project (1)(2)(5)

Hole No.	Collar Coords.	Dip/Azimuth	From(m)	To(m)	Interval(m)	Gold(g/t)	Silver(g/t)
SU-115	6258015N						
426456E	-50 / 180	60.60		61.20	0.6	18,754	
SU-260	6257998N						
426481E	-45 / 180	65.84		66.34	0.50	17,750	
SU-266	6258048N						
426481E	-45 / 180	343.69		344.25	0.56	13,600	
SU-230	6257881N						
426643E	-65 / 360	305.73		306.73	1.00	7,420	
SU-150	6257955N						
426311E	-65 / 360	76.38		76.88	0.50	6,670	
SU-269	6258051N						
426373E	-50 / 180	295.08		295.76	0.68	6,110	
SU-195	6257767N						
426641E	-50 / 360	349.39		349.89	0.50	5,740	
SU-115	6258015N						
426456E	-50 / 180	76.10		76.61	0.51	4,209	
SU-132	6258000N						
426351E	-47 / 360	57.68		58.18	0.50	4,060	
SU-249	6258051N						
426507E	-57 / 180	115.59		116.09	0.50	3,880	

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(1) and (5), see footnotes to Table 2.

(2) All assays are uncut.

The update to the Brucejack Project mineral resource estimate is now underway, and is expected to be reported this quarter.

Table 2: Selected Brucejack Project Drill Results, November 2011 (SU-261 to SU-288) (1,4)

Hole No.	Collar Coords.	Dip/				
Azimuth (meters)	From					
(meters)	To					
(g/t)	Interval (meters)		Gold			
(g/t)	Silver					
	Capping(2)					
VALLEY OF THE KINGS ZONE						
SU-261	6257488N					
426623E	-65 / 360		55.5	171.0	115.5	1.95
	incl.		58.91	64.0	5.09	4.70
	incl.		118.0	128.5	10.5	7.00
	incl.		152.8	165.0	12.2	4.38
SU-262(3)	6257653N					
426673E	-50 / 360		24.5	26.0	1.5	14.55
		444.5	500.5	56.0	1.24	7
SU-263	6257875N					
426304E	-55 / 360		337.5	416.5	79.0	1.14
SU-264(3)	6258012N					
426376E	-50 / 180		175.5	224.5	49.0	0.97
		249.4	279.5	30.1	1.29	3
SU-265	6257736N					
426454E	-50 / 360		270.0	318.0	48.0	1.02
		447.5	462.5	15.0	1.397	9
		510.5	512.0	1.5	45.10	32
SU-266(3)	6258048N					
426481E	-45 / 180		246.0	274.5	28.5	1.28
		340.5	346.0	5.5	36.78	20
		340.5	346.0	5.5	1,414.6	
	incl.		343.69	344.25	0.56	13,600
		365.5	366.98	1.48	6.58	1
SU-267	6257903N					
426595E	-50 / 360		72.5	146.5	74.0	0.8
		454.54	455.54	1.0	73.70	
SU-268	6257907N					
426327E	-65 / 360		189.5	197.0	7.5	3.57
		228.5	236.0	7.5	14.80	15
	incl.		233.0	234.5	1.5	59.50
SU-269	6258051N					
426373E	-50 / 180		176.0	179.0	3.0	5.58
		255.9	275.0	19.1	3.57	15
	incl.		255.9	260.5	4.6	9.06
		288.5	312.0	23.5	9.3	73
	incl.		294.32	295.08	0.76	569.0
	incl.		295.08	295.76	0.68	6,110
SU-270	6258131N					
426378E	-47 / 360		1.87	15.5	13.63	5.42
	incl.		1.87	2.37	0.5	169.0
		154.5	168.0	13.5	1.27	11
SU-271	6257930N					
426691E	-50 / 360		98.97	102.18	3.21	4.15
		177.05	186.5	9.45	2.70	7
SU-272	6257935N					
426304E	-65 / 360		253.0	268.0	15.0	3.37
		253.0	254.5	1.5	25.7	34
SU-273	6258033N					
426553E	-50 / 180		106.5	129.0	22.5	1.10
		158.5	175.74	17.24	1.30	

			208.0		218.5		10.5		9.69		10
		incl.		215.5		217.0		1.5		63.1	
			284.65		285.13		0.48		46.70		7
			322.0		333.5		11.5		6.06		
		incl.		327.15		327.63		0.48		274.0	
SU-274	6258075N										
426344E	-45 / 360			18.5		23.9		5.4		5.67	
			21.5		22.5		1.0		24.4		35.6
			104.68		135.5		30.82		0.80		
SU-275	6258108N										
426375E	-43 / 180			110.86		111.61		0.75		9.2	
SU-276	6258072N										
426375E	-50 / 180			250		311.5		61.5		0.75	
			329.52		339.5		9.98		3.86		5
		incl.		329.52		330.02		0.5		26.9	
SU-277	6257990N										
426691E	-50 / 360			264.5		285.5		21.0		0.70	
SU-278	6258046N										
426300E	-43 / 360			81.0		81.81		0.81		36.4	
			116.5		122.8		6.3		10.13		15
		incl.		119.5		121.0		1.5		34.6	
WEST ZONE											
SU-279	6258713N										
426448E	-50 / 225			8.5		29.39		20.89		0.78	
			49.0		62.5		13.5		1.67		216
		incl.		61.22		62.5		1.28		8.06	
			158.0		214.0		56.0		1.21		6
SU-282	6258887N										
426695E	-50 / 225			242.32		451.5		209.18		2	
		incl.		245.0		249.58		4.58		16.6	
		incl.		372.0		373.5		1.5		116.0	
		incl.		405.92		406.57		0.65		395.0	
SU-283	6258646N										
426505E	-50 / 225			3.3		128.5		125.2		1.21	
		incl.		127.0		128.5		1.5		19.4	
SU-284	6258926N										
426378E	-50 / 225			88.5		119.5		31.0		0.86	
			163.5		264.5		101.0		1.09		8
		incl.		183.5		188.5		5.0		4.68	
SU-285	6258784N										
426378E	-50 / 225			3.3		283.5		280.2		0.92	
		incl.		188.5		191.5		3.0		11.54	
		incl.		254.5		256.0		1.5		9.96	
SU-287	6258567N										
426581E	-50 / 225			36.0		42.0		6.0		1.84	
CONDEMNATION HOLES											
SU-286	6258644N										
427040E	-50 / 225										
SU-288	6258543N										
427301E	-50 / 225										
		incl.		64.0		75.23		11.23		0.53	
				74.0		75.23		1.23		3.03	
			229.0		249.02		20.02		0.73		

Kenneth C. McNaughton, M.A.Sc., P.Eng., Chief Exploration Officer, Pretium Resources Inc. is the Qualified Person (QP) responsible for the Brucejack Project exploration program.

About Pretium

Pretium is creating value through gold at its advanced-staged exploration projects Brucejack and Snowfield, located in northern British Columbia. Pretium is advancing the high-grade, underground gold opportunity at

Brucejack and the bulk tonnage opportunities at both Brucejack and Snowfield.

Forward Looking Statement

This Press Release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. Forward-looking information may include, but is not limited to, information with respect to our plans, costs and timing for future exploration (including updated resource estimates) and development activities, results of future exploration, timing and receipt of approvals, consents and permits under applicable legislation, production and developments in our operations in future periods and adequacy of financial resources. Wherever possible, words such as "plans", "expects" or "does not expect", "budget", "scheduled", "estimates", "forecasts", "anticipate" or "does not anticipate", "believe", "intend" and similar expressions or statements that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved, have been used to identify forward-looking information. Statements concerning mineral resource estimates may also be deemed to constitute forward-looking information to the extent that they involve estimates of the mineralization that will be encountered if the property is developed. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, using words or phrases such as "expects", "anticipates", "plans", "projects", "estimates", "assumes", "intends", "strategy", "goals", "objectives", "potential" or variations thereof, or stating that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved, or the negative of any of these terms and similar expressions) are not statements of historical fact and may be forward-looking information. Forward-looking information is subject to a variety of known and unknown risks, uncertainties and other factors that could cause actual events or results to differ from those expressed or implied by the forward-looking information, including, without limitation, those risks identified in Pretium's final short-form prospectus dated April 4, 2011 filed on SEDAR at www.sedar.com. Forward-looking information is based on the expectations and opinions of Pretium's management on the date the statements are made. The assumptions used in the preparation of such statements, although considered reasonable at the time of preparation, may prove to be imprecise. We do not assume any obligation to update forward-looking information, whether as a result of new information, future events or otherwise, other than as required by applicable law. For the reasons set forth above, prospective investors should not place undue reliance on forward-looking information.

The TSX has neither approved nor disapproved of the information contained herein.

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