

Pershimco Resources Adds Claim Package in the Province of Quebec

23.01.2012 | [Marketwire](#)

ROUYN-NORANDA, 01/23/12 -- [Pershimco Resources Inc.](#) (the 'Company' or 'Pershimco') (TSX VENTURE: PRO) (FRANKFURT: BIZ) is pleased to announce the signature of an agreement with an arm's length party (the 'Vendor') to complete the acquisition of one hundred percent (100%) of a set of mining claims located in the Province of Quebec, comprised of one hundred seventy-two (172) claims (the 'Property'). The agreement is subject to the regulatory approvals.

Under the terms of the agreement, the acquisition price of the Property of two hundred seventy-five thousand dollars (\$275,000) paid by Pershimco consists in the payment in cash of a sum of ninety thousand Canadian dollars (CAD\$90,000) and the issuance of one hundred eighty-five thousand (185,000) common class 'A' shares in the capital stock of Pershimco (the 'Common Shares'). Those Common Shares are subject to a mandatory holding period of four (4) month and one (1) day.

This transaction is part of the Company's strategic high potential claims acquisition in Quebec begun last year. Pershimco thus completes all of its projects acquisitions in Quebec. As of now, no significant exploration budget is attributed for those concessions. The Company also wishes to prioritarily maintain the development of its advanced project Cerro Quema while pursuing its Courville Gold exploration project with its partner.

About Pershimco Resources Inc.

[Pershimco Resources Inc.](#) is a Canadian-based resources and exploration corporation listed on the TSX Venture Exchange (symbol PRO.V) and the Frankfurt Exchange (symbol BIZ). The Corporation holds several mining properties in Canada and South America including the extraction permitted Cerro Quema advanced project in Panama and the Courville Gold Project, in the Val-d'Or Gold Mining Camp, coowned in partnership with Osisko Mining Corporation. The Corporation is managed by skilled and reputable people with extensive mining exploration and development experience. The Pershimco Team and our investors are the key to our success.

The Corporation's documents are available on www.sedar.com
Please visit the Corporation's website at www.pershimco.ca

Neither the TSX Venture Exchange nor its regulation services provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release. Statements made in this news release that are not historical facts are 'forward-looking statements' and readers are cautioned that any such statements are not guarantees of future performance, and that actual developments or results, may vary materially from those in these 'forward-looking' statement.

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Die URL für diesen Artikel lautet:

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