

Vena's Partner Trafigura Invests US\$7 Million to Move Azulcocha Zinc Mine to Production

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TORONTO, 02/08/12 - [Vena Resources Inc.](#) (TSX: VEM) (LMA: VEM) (FRANKFURT: V1R) (OTCBB: VNARF), a Company with strong partnerships with four of the world's largest mining companies, is pleased to announce that it has enhanced its agreement with Trafigura Beheer B.V. ('Trafigura'), a privately-held international commodity trader, to invest immediately in the Azulcocha project with the goal to increase the known resources/reserves and begin commercial mining and milling operations this quarter.

To advance the core agreement already in place, Trafigura will lend to Azulcocha Mining SA, a 70% controlled subsidiary of Vena, US\$7 million at a rate of Libor + 4.25% and, in consideration for the loan, Vena has issued 4,016,913 warrants to Trafigura, with 2,272,727 of such warrants being exercisable into common shares at a price of US\$0.30 per common share until May 6, 2013, and 1,744,186 of the warrants being exercisable into common shares at a price of US\$0.35 per common share until November 6, 2013. The warrants that were previously held by Trafigura expired on February 6, 2012.

Juan Vegarra, Chairman and CEO of Vena commented: 'Having a strong partner like Trafigura has made putting Azulcocha into production much more efficient and less risky to our shareholders. We expect to continue to enjoy a fruitful relationship with Trafigura as Azulcocha becomes fully operational later this month and expect to grow organically from now on.'

In additional news, Matthew Husson, an associate lawyer with Irwin Lowy LLP that has significant experience representing publicly-listed mining companies has been appointed as Corporate Secretary. Matthew Husson replaces Charlotte May, one of the founding officers of Vena. The entire Company is thankful for all her years of service and wishes her the best in her future endeavors.

For further information on Vena Resources, please visit the Company website at www.venaresources.com, or its Facebook page.

Statements in this press release regarding the Company's business which are not historical facts are 'forward-looking statements' that involve risks and uncertainties, such as estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties. Actual results in each case could differ materially from those currently anticipated in such statements.

Shares Outstanding: 124,601,658
Fully-Diluted: 153,578,300

The TSX does not accept the responsibility for the adequacy or accuracy of this release.

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