

# Compass Gold Corporation Exploration Program Update

13.12.2011 | [Marketwire](#)

VANCOUVER, BRITISH COLUMBIA -- ([Marketwire](#) - Dec. 13, 2011) - [Compass Gold Corporation](#) (TSX VENTURE: CVB) ("Compass" or the "Corporation") announces that, following the rainy season in Mali, field-work has re-commenced on the four exploration gold research licenses in which it holds a 100% interest through its wholly-owned subsidiary, Africa Mining SARL ("Africa Mining").

## Highlights:

- Final holes of 2011 scout drilling program underway at Yanfolila
- 5,000m diamond drilling program commencing February 2012 on Yanfolila permit
- 3,600m RC drill program commencing late December 2011 on Dandoko permit
- Geochemical sampling and mapping program underway on Kolondieba and Solabougouda permits

## Yanfolila Permit - Drilling Program

Scout diamond drilling has recommenced at the Solona Main prospect, the most advanced prospect on the Yanfolila permit. Based on previous exploration by Africa Mining, gold mineralization appears to be associated with quartz veins and, locally, within the host rocks in association with a north-northeast trending structure.

The scout drilling program comprises seven shallow (50m deep) vertical holes which will complete the 30 hole, 1,500 meter diamond drilling program commenced in May 2011. Initial assay results from the first 23 holes indicated a broad zone of gold mineralization at the Solona target including 1.31 g/t Au over 18 meters and 1.59 g/t Au over 13 meters (see Compass news releases dated July 19, 2011 and August 10, 2011).

Following the completion of the scout drill program in February 2012, a larger diamond drill rig will commence core drilling initially on the Solona and then the Yanfolila target.

Initial core drilling on the Solona target will be comprised of a 3,000m, 20 hole program testing the identified gold mineralization over a 1 km strike length on drill fences 100m apart. Drilling is scheduled for completion in April 2012.

This drilling program is expected to more closely define the dimensions of the gold mineralization at Solona. Further diamond and reverse circulation (RC) drilling programs will be undertaken later in 2012 with the aim of defining a National Instrument 43-101 ("NI 43-101") compliant inferred mineral resource early in 2013.

Following the completion of this initial 3,000m drill program, the diamond drill rig will move to the Yanfolila East target to undertake a 16 hole, 2,000m drilling program targeting mineralization over a strike length of 1.6km on drill fences 200m apart. It is expected that this drilling will be completed by July 2012.

## Dandoko - RC Drilling Program

On the Dandoko permit, Compass is mobilizing an RC drill rig for a 3,600m scout drill program (30 holes) on targets identified early this year from mapping, geochemical sampling and the interpretation of a high resolution airborne magnetic and radiometric survey. Previous assay results returned significant gold grades up to 70 g/t in rock chip sampling of artisanal mine workings on the Dissé target (see Compass news release dated January 18, 2011). Gold mineralization will be tested to 50m below surface at the Dissé, Bembala, Diabarou and Gombaly targets.

This scout drilling program is expected to start in the next two weeks, once the RC drill rig clears temporary import custom formalities. The program is anticipated to be completed by late February 2012. Following this

program, the RC rig will either return to the Dandoko Bambala target (in the case of positive assay results) or be mobilized to the Kolondieba permit.

### **Kolondieba and Solabougouda - Sampling Program**

Interpretation of the high-resolution airborne magnetic and radiometric data collected last May is in its final stage. Newly compiled geological maps and targets derived from the survey will be released shortly.

Geochemical sampling, mapping and trenching has started on the Kolondieba and Solabougouda licenses over new targets identified from the high-resolution aeromagnetic survey.

In addition, at the Kolondieba permit, the Company will undertake a trenching program over portions of the 4km long Koloni gold-in-soil anomaly. Subject to results, the Corporation anticipates commencing a 2,000m RC drilling program during the second quarter of 2012.

### **Additional Permitting**

Africa Mining has applied to convert the Moussala permit from an "Authorization to Explore", to a full "Exploration Research Permit". The Moussala permit is located in Mali's Western gold belt and in close proximity to targets identified at the Dandoko project. Initial fieldwork is expected to commence in January 2012 in conjunction with the Kolondieba and Solabougouda sampling program discussed above.

### **About Compass Gold Corporation**

Compass Gold Corporation is a Tier 2 mining issuer listed on the TSX Venture Exchange and focused on gold exploration in Mali, Africa's 3rd largest producer of gold. Compass owns a 100% interest in 4 gold exploration permits through its wholly-owned subsidiary, Africa Mining SARL (Yanfolila, Dandoko, Kolondieba and Solabougouda) as well as an authorization to explore, Moussala, covering a total of 888 sq km in key gold producing regions in south west Mali, West Africa. Further information is available at [www.compassgoldcorp.com](http://www.compassgoldcorp.com).

### **COMPASS GOLD CORPORATION**

James Henderson  
President

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Die URL für diesen Artikel lautet:

<https://www.minenportal.de/artikel/75135--Compass-Gold-Corporation-Exploration-Program-Update.html>

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