Silvermex Resources Inc. Reports on OTC Link Trading Status

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VANCOUVER, March 13, 2012 - Silvermex Resources Inc. ("Silvermex") (TSX:SLX) reports that, on March 13, 2012, with the consent of Silvermex, the Securities and Exchange Commission ("SEC") issued an order revoking the registration of Silvermex's common shares (traded on the over-the-counter market in the United States under the symbol "GGCRF") under section 12(g) of the U.S. Securities Exchange Act of 1934, as amended (the "Exchange Act").

Silvermex consented to this administrative procedure as an amenable solution to address the filing delinquencies of its predecessor company, Genco Resources Ltd. ("Genco"), under the Exchange Act. As a result, broker-dealers in the United States are currently unable to effect transactions in the United States markets under the trading symbol GGCRF. Silvermex's common shares continue to trade publicly on the TSX under the symbol SLX.

Silvermex, which had previously filed an annual report on Form 40-F with the SEC in December 2011, is currently preparing a registration statement on Form 40-F and is expecting to file the new registration statement within 14 days. The registration statement is anticipated to become effective 60 days after its filing. For more information, the SEC order can be accessed via the following link: http://www.sec.gov/litigation/admin/2012/34-66578.pdf.

Company Profile

Silvermex Resources Inc. is a publicly traded mining company focused in Mexico and led by a highly qualified team of professionals from some of the most notable companies in the silver mining sector. The Company's portfolio of projects ranges from early stage exploration to production. Its core asset is the producing La Guitarra silver-gold mine located in the Temascaltepec Mining District of Mexico. Silvermex is currently working to identify future production centers through extensive exploration programs to further develop the district. Silvermex is well financed to further develop resources organically from its multiple projects as well as from the acquisition of additional assets that will drive production growth.

ON BEHALF OF THE BOARD

Duane Nelson
CEO & Director

This News Release contains forward-looking statements. Forward-looking statements are statements which relate to future events. In some cases, you can identify forward-looking statements by terminology such as "may", "should", "expects", "plans", "anticipates", believes", "estimates", "predicts", "potential", or "continue" or the negative of these terms or other comparable terminology. These statements are only predictions and involve known and unknown risks, uncertainties and other factors that may cause our actual results, level of activity, performance or achievements to be materially different from any future results, levels of activity, performance, or achievements expressed or implied by these forward-looking statements. Management has assumed that these will be our major projects going forward. Risks include that we are unable to satisfy environmental or other regulators, that we determine that our resources are not commercially viable, or that we have difficulties due to unavailability of labour or equipment.

While these forward-looking statements, and any assumptions upon which they are based, are made in good faith and reflect our current judgment regarding the direction of our business, actual results will almost always vary, sometimes materially, from any estimates, predictions, projections, assumptions or other future performance suggests herein. Except as required by applicable law the Company does not intend to update any forward-looking statements to conform these statements to actual results.

Neither the Toronto Stock Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Exchange) accepts responsibility for the adequacy or accuracy of this release.

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